

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2011

County: 38 Jay

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 JAY COUNTY	27,701	5,249	0	22,452
0001 BEARCREEK TOWNSHIP	0	0	0	0
0001 BEARCREEK TOWNSHIP	0	0	0	0
0002 GREENE TOWNSHIP	0	0	0	0
0002 GREENE TOWNSHIP	0	0	0	0
0003 JACKSON TOWNSHIP	0	0	0	0
0003 JACKSON TOWNSHIP	0	0	0	0
0004 JEFFERSON TOWNSHIP	0	0	0	0
0004 JEFFERSON TOWNSHIP	0	0	0	0
0005 KNOX TOWNSHIP	0	0	0	0
0005 KNOX TOWNSHIP	0	0	0	0
0006 MADISON TOWNSHIP	0	0	0	0
0006 MADISON TOWNSHIP	0	0	0	0
0007 NOBLE TOWNSHIP	0	0	0	0
0007 NOBLE TOWNSHIP	0	0	0	0
0008 PENN TOWNSHIP	69	0	0	69
0008 PENN TOWNSHIP	0	0	0	0
0009 PIKE TOWNSHIP	0	0	0	0
0009 PIKE TOWNSHIP	0	0	0	0
0010 RICHLAND TOWNSHIP	93	0	0	93
0010 RICHLAND TOWNSHIP	0	0	0	0
0011 WABASH TOWNSHIP	0	0	0	0
0011 WABASH TOWNSHIP	0	0	0	0
0012 WAYNE TOWNSHIP	1,995	0	0	1,995
0012 WAYNE TOWNSHIP	0	0	0	0

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County Summary

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County: 38 Jay

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0417 PORTLAND CIVIL CITY	34,579	0	0	34,579
0450 DUNKIRK CIVIL CITY	683	0	0	683
0694 BRYANT CIVIL TOWN	0	0	0	0
0695 PENNVILLE CIVIL TOWN	620	0	0	620
0696 REDKEY CIVIL TOWN	625	0	0	625
0697 SALAMONIA CIVIL TOWN	0	0	0	0
3945 JAY COUNTY SCHOOL CORPORATION	51,171	0	22,525	28,646
0106 DUNKIRK PUBLIC LIBRARY	34	0	0	34
0107 PENN TOWNSHIP PUBLIC LIBRARY	29	0	0	29
0267 JAY COUNTY PUBLIC LIBRARY	1,823	0	0	1,823
1090 JAY COUNTY SOLID WASTE DISTRICT	0	0	0	0
<b>TOTALS</b>		<b>\$5,249</b>	<b>\$22,525</b>	<b>\$91,648</b>

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0000 JAY COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$34,690

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 997,040

Certified Net Assessed Value (NAV) 767,824,114

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.13%

Times: Certified Levy 5,235,792

Levy Attributable to Bank Personal Property AV 6,807

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and  
1999 Certified Levy for County Welfare Administration Fund 140,111

Times: Bank Ratio 0.13%

Welfare Levy Attributable to Bank PP: 182

Guaranteed Distribution \$27,701

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 5,249

**FINAL DISTRIBUTION** **\$22,452**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0000 JAY COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	152,386	37,083,740	0.0041
1998	120,000	40,018,038	0.0030
1999	124,000	40,177,969	<u>0.0031</u>

STEP TWO: Sum of Factors from STEP ONE 0.0102

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0034

STEP FOUR: Determine Guaranteed Distribution 27,701

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$94

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1274	0.6810	0.1871
2007	0.1315	0.7242	0.1816
2008	0.1241	0.6544	<u>0.1896</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.5583

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.1861

STEP NINE: Determine Guaranteed Distribution 27,701

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 5,155

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$5,249

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0001 BEARCREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	16,500	
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Certified Net Assessed Value (NAV)	47,481,605	

Bank Personal Property AV as Percent of NAV	0.03%	
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Times: Certified Levy	20,987	

Levy Attributable to Bank Personal Property AV		6
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	14,100	
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Certified Net Assessed Value (NAV)	44,114,564	

Bank Personal Property AV as Percent of NAV	0.03%	
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Times: Certified Levy	13,234	

Levy Attributable to Bank Personal Property AV		4
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Guaranteed Distribution		\$0
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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0002 GREENE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	26,860
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Certified Net Assessed Value (NAV)	58,406,306
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Bank Personal Property AV as Percent of NAV	0.05%
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Times: Certified Levy	6,074
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Levy Attributable to Bank Personal Property AV	3
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Guaranteed Distribution	\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	26,860
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Certified Net Assessed Value (NAV)	58,406,306
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Bank Personal Property AV as Percent of NAV	0.05%
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Times: Certified Levy	11,272
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Levy Attributable to Bank Personal Property AV	6
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Guaranteed Distribution	\$0
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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0003 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,690

Certified Net Assessed Value (NAV) 37,052,808

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 13,488

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,690

Certified Net Assessed Value (NAV) 37,052,808

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 6,336

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0004 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	39,493,851	
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Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	4,858	
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Levy Attributable to Bank Personal Property AV	0	
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	39,493,851	
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Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	8,965	
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Levy Attributable to Bank Personal Property AV	0	
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Guaranteed Distribution		\$0
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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0005 KNOX TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	29,401,814
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Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	4,322
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Levy Attributable to Bank Personal Property AV	0
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Guaranteed Distribution	\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	29,401,814
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Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	4,557
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Levy Attributable to Bank Personal Property AV	0
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Guaranteed Distribution	\$0
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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0006 MADISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,135,888

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 6,315

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 31,681,670

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 9,916

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0007 NOBLE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 44,913,367

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 11,498

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 44,913,367

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 5,929

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0008 PENN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$75

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	7,050	
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Certified Net Assessed Value (NAV)	35,428,546	

Bank Personal Property AV as Percent of NAV	0.02%	
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Times: Certified Levy	28,945	

Levy Attributable to Bank Personal Property AV		6
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Guaranteed Distribution		\$69
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	28,792,350	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	6,853	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011  
 County: 38 Jay  
 Unit: 0009 PIKE TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>34,841,693</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>11,846</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>34,841,693</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>10,766</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0010 RICHLAND TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$152

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 209,980

Certified Net Assessed Value (NAV) 109,502,329

Bank Personal Property AV as Percent of NAV 0.19%

Times: Certified Levy 30,880

Levy Attributable to Bank Personal Property AV 59

Guaranteed Distribution \$93

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 41,997,150

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 10,205

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0011 WABASH TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 27,083,143

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 9,966

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 27,083,143

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 6,365

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0012 WAYNE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,147

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 734,960

Certified Net Assessed Value (NAV) 270,082,764

Bank Personal Property AV as Percent of NAV 0.27%

Times: Certified Levy 56,177

Levy Attributable to Bank Personal Property AV 152

Guaranteed Distribution \$1,995

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 70,165,924

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 43,363

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0417 PORTLAND CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$43,825

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 734,960

Certified Net Assessed Value (NAV) 199,916,840

Bank Personal Property AV as Percent of NAV 0.37%

Times: Certified Levy 2,498,961

Levy Attributable to Bank Personal Property AV 9,246

Guaranteed Distribution \$34,579

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0450 DUNKIRK CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,113

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 164,180

Certified Net Assessed Value (NAV) 54,817,544

Bank Personal Property AV as Percent of NAV 0.30%

Times: Certified Levy 809,874

Levy Attributable to Bank Personal Property AV 2,430

Guaranteed Distribution \$683

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0694 BRYANT CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,400

Certified Net Assessed Value (NAV) 3,367,041

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 18,492

Levy Attributable to Bank Personal Property AV 13

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0695 PENNVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$685

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 7,050

Certified Net Assessed Value (NAV) 6,636,196

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 59,540

Levy Attributable to Bank Personal Property AV 65

Guaranteed Distribution \$620

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0696 REDKEY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,280

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 45,800

Certified Net Assessed Value (NAV) 12,687,635

Bank Personal Property AV as Percent of NAV 0.36%

Times: Certified Levy 181,916

Levy Attributable to Bank Personal Property AV 655

Guaranteed Distribution

\$625

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0697 SALAMONIA CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 2,454,218

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 4,653

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 3945 JAY COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$62,854

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	997,040	
Certified Net Assessed Value (NAV)	<u>767,824,114</u>	
Bank Personal Property AV as Percent of NAV	0.13%	
Times: Certified Levy	<u>8,986,614</u>	
Levy Attributable to Bank Personal Property AV		<u>11,683</u>

Guaranteed Distribution \$51,171

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 22,525

**FINAL DISTRIBUTION** **\$28,646**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6415	1.4096	0.4551
2007	0.6862	1.6264	0.4219
2008	0.6954	1.5680	<u>0.4435</u>

STEP TWO: Sum of Factors from STEP ONE 1.3205

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4402

STEP FOUR: Determine Guaranteed Distribution 51,171

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$22,525

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0106 DUNKIRK PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$335

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 164,180

Certified Net Assessed Value (NAV) 54,817,544

Bank Personal Property AV as Percent of NAV 0.30%

Times: Certified Levy 100,316

Levy Attributable to Bank Personal Property AV 301

Guaranteed Distribution \$34

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0107 PENN TOWNSHIP PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$32

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 7,050

Certified Net Assessed Value (NAV) 35,428,546

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 13,959

Levy Attributable to Bank Personal Property AV 3

Guaranteed Distribution \$29

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 0267 JAY COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,600

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 825,810

Certified Net Assessed Value (NAV) 677,578,024

Bank Personal Property AV as Percent of NAV 0.12%

Times: Certified Levy 647,087

Levy Attributable to Bank Personal Property AV 777

Guaranteed Distribution \$1,823

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 38 Jay

Unit: 1090 JAY COUNTY SOLID WASTE DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	997,040
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Certified Net Assessed Value (NAV)	<u>767,824,114</u>
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Bank Personal Property AV as Percent of NAV	0.13%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.