

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 38 Jay

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 JAY COUNTY	24,883	4,716	0	20,167
0001 BEARCREEK TOWNSHIP Civil	0	0	0	0
0001 BEARCREEK TOWNSHIP Fire	0	0	0	0
0002 GREENE TOWNSHIP Civil	0	0	0	0
0002 GREENE TOWNSHIP Fire	0	0	0	0
0003 JACKSON TOWNSHIP Civil	0	0	0	0
0003 JACKSON TOWNSHIP Fire	0	0	0	0
0004 JEFFERSON TOWNSHIP Civil	0	0	0	0
0004 JEFFERSON TOWNSHIP Fire	0	0	0	0
0005 KNOX TOWNSHIP Civil	0	0	0	0
0005 KNOX TOWNSHIP Fire	0	0	0	0
0006 MADISON TOWNSHIP Civil	0	0	0	0
0006 MADISON TOWNSHIP Fire	0	0	0	0
0007 NOBLE TOWNSHIP Civil	0	0	0	0
0007 NOBLE TOWNSHIP Fire	0	0	0	0
0008 PENN TOWNSHIP Civil	73	0	0	73
0008 PENN TOWNSHIP Fire	0	0	0	0
0009 PIKE TOWNSHIP Civil	0	0	0	0
0009 PIKE TOWNSHIP Fire	0	0	0	0
0010 RICHLAND TOWNSHIP Civil	37	0	0	37
0010 RICHLAND TOWNSHIP Fire	0	0	0	0
0011 WABASH TOWNSHIP Civil	0	0	0	0
0011 WABASH TOWNSHIP Fire	0	0	0	0
0012 WAYNE TOWNSHIP Civil	1,930	0	0	1,930
0012 WAYNE TOWNSHIP Fire	0	0	0	0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 38 Jay

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0417 PORTLAND CIVIL CITY	31,381	0	0	31,381
0450 DUNKIRK CIVIL CITY	0	0	0	0
0694 BRYANT CIVIL TOWN	0	0	0	0
0695 PENNVILLE CIVIL TOWN	645	0	0	645
0696 REDKEY CIVIL TOWN	382	0	0	382
0697 SALAMONIA CIVIL TOWN	0	0	0	0
3945 JAY COUNTY SCHOOL CORPORATION	46,774	0	20,590	26,184
0106 DUNKIRK PUBLIC LIBRARY	0	0	0	0
0107 PENN TOWNSHIP PUBLIC LIBRARY	31	0	0	31
0267 JAY COUNTY PUBLIC LIBRARY	1,590	0	0	1,590
1090 JAY COUNTY SOLID WASTE DISTRICT	0	0	0	0
COUNTY TOTALS:	<u>\$107,726</u>	<u>\$4,716</u>	<u>\$20,590</u>	<u>\$82,420</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0000 JAY COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$34,690

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,448,970

Certified Net Assessed Value (NAV) 809,601,343

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 5,308,556

Levy Attributable to Bank Personal Property AV 9,555

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 140,111

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0018

Welfare Levy Attributable to Bank PP 252

Guaranteed Distribution: \$24,883

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$4,716

FINAL DISTRIBUTION \$20,167

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0000 JAY COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	152,386	37,083,740	0.0041
1998	120,000	40,018,038	0.003
1999	124,000	40,177,969	<u>0.0031</u>

STEP TWO: Sum of Factors from STEP ONE 0.0102

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0034

STEP FOUR: Determine Guaranteed Distribution 24,883

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 85

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1274	0.6810	0.1871
2007	0.1315	0.7242	0.1816
2008	0.1241	0.6544	<u>0.1896</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.5583

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.1861

STEP NINE: Determine Guaranteed Distribution 24,883

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 4,631

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$4,716

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0001 BEARCREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 9,900

Certified Net Assessed Value (NAV) 52,555,882

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 21,232

Levy Attributable to Bank Personal Property AV 4

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 8,460

Certified Net Assessed Value (NAV) 49,208,552

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 13,385

Levy Attributable to Bank Personal Property AV 3

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0002 GREENE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 51,230

Certified Net Assessed Value (NAV) 58,724,391

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 5,814

Levy Attributable to Bank Personal Property AV 5

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 51,230

Certified Net Assessed Value (NAV) 58,724,391

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 10,864

Levy Attributable to Bank Personal Property AV 10

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0003 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,770

Certified Net Assessed Value (NAV) 39,303,919

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 13,560

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,770

Certified Net Assessed Value (NAV) 39,303,919

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 6,289

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0004 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 44,741,539

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 4,832

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 44,741,539

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 8,993

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0005 KNOX TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 30,312,360

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 4,335

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 30,312,360

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 4,547

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0006 MADISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>37,934,480</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>6,373</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>35,324,111</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>9,962</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0007 NOBLE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 45,063,784

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 11,220

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 45,063,784

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 6,039

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0008 PENN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$75

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,230

Certified Net Assessed Value (NAV) 35,477,422

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 21,358

Levy Attributable to Bank Personal Property AV 2

Guaranteed Distribution: \$73

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 29,087,002

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 6,806

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0009 PIKE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 39,292,350

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 11,749

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 39,292,350

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 10,452

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0010 RICHLAND TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$152

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 410,400

Certified Net Assessed Value (NAV) 111,473,293

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0037

Times: Certified Levy 30,990

Levy Attributable to Bank Personal Property AV 115

Guaranteed Distribution: \$37

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 45,877,746

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 10,185

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0011 WABASH TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 30,761,964

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 10,059

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 30,761,964

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 6,368

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0012 WAYNE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,147

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 971,440

Certified Net Assessed Value (NAV) 283,959,959

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0034

Times: Certified Levy 63,891

Levy Attributable to Bank Personal Property AV 217

Guaranteed Distribution: \$1,930

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 74,420,303

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 18,903

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0417 PORTLAND CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$43,825

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 971,440

Certified Net Assessed Value (NAV) 209,539,656

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0046

Times: Certified Levy 2,705,156

Levy Attributable to Bank Personal Property AV 12,444

Guaranteed Distribution: \$31,381

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0450 DUNKIRK CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,113

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 352,010

Certified Net Assessed Value (NAV) 53,292,968

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0066

Times: Certified Levy 843,201

Levy Attributable to Bank Personal Property AV 5,565

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0694 BRYANT CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,440

Certified Net Assessed Value (NAV) 3,347,330

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 19,241

Levy Attributable to Bank Personal Property AV 8

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0695 PENNVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$685

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,230

Certified Net Assessed Value (NAV) 6,390,420

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 57,245

Levy Attributable to Bank Personal Property AV 40

Guaranteed Distribution: \$645

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0696 REDKEY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,280

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 58,390

Certified Net Assessed Value (NAV) 12,302,579

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0047

Times: Certified Levy 191,035

Levy Attributable to Bank Personal Property AV 898

Guaranteed Distribution: \$382

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0697 SALAMONIA CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 2,610,369

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 4,824

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 3945 JAY COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$62,854

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,448,970	
Certified Net Assessed Value (NAV)	<u>809,601,343</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0018	
Times: Certified Levy	<u>8,933,141</u>	
Levy Attributable to Bank Personal Property AV		16,080

Guaranteed Distribution:	\$46,774
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$20,590</u>
Final Distribution	<u>\$26,184</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6415	1.4096	0.4551
2007	0.6862	1.6264	0.4219
2008	0.6954	1.5680	<u>0.4435</u>

STEP TWO: Sum of Factors from STEP ONE 1.3205

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4402

STEP FOUR: Determine Guaranteed Distribution 46,774

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 20,590

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0106 DUNKIRK PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$335

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 352,010

Certified Net Assessed Value (NAV) 53,292,968

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0066

Times: Certified Levy 103,761

Levy Attributable to Bank Personal Property AV 685

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0107 PENN TOWNSHIP PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$32

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,230

Certified Net Assessed Value (NAV) 35,477,422

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 13,659

Levy Attributable to Bank Personal Property AV 1

Guaranteed Distribution: \$31

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 0267 JAY COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,600

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,092,730

Certified Net Assessed Value (NAV) 720,830,953

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0015

Times: Certified Levy 673,256

Levy Attributable to Bank Personal Property AV 1,010

Guaranteed Distribution: \$1,590

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 38 Jay

Unit: 1090 JAY COUNTY SOLID WASTE DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,448,970

Certified Net Assessed Value (NAV) 809,601,343

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0