

## INDOT and Sales Disclosures

In accordance with HEA 1293-2008, the Indiana Department of Transportation will now be submitting Sales Disclosure forms for their land acquisitions. The process for these forms will be substantially similar to other sales disclosures that are filed; please, however, bear in mind the following:

1. INDOT will be submitting SDF forms for real estate transactions that are permanent in nature—acquisitions, condemnations, etc. SDF's will not be submitted for temporary easements.
2. The total sales price will be inclusive of the total consideration given for the transaction, including land and improvements, with additional financial considerations explained in the Special Circumstances section under Section C—Sales Data. INDOT will be using this section to describe any additional information necessary to explain the conditions of these transactions.
3. The SDF forms will be signed by the local INDOT buyer most versed in each particular sale; however, all contact information will refer to the individual regional manager in that particular area.
4. INDOT will be answering questions 1-8 under Section F (Credits and Deductions) with all no's. They do not need to list an address under this section.
5. As this law went into effect for conveyances prior to July 1, 2008, INDOT will not be submitting Sales Disclosure Forms for conveyances prior to this date; therefore, all deeds recorded with dates prior to July 1 do not require a completed sales disclosure form.

As this is the first time that INDOT will preparing these forms, there are sure to be a number of questions that arise that may need additional information. If this happens, please contact Tim Jorczak, Assistant Director of Operations with the DLGF, for more information.