



September 4, 2012

Indiana Economic Development Corporation
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David Marusarz
Staff Attorney
Indiana Department of Local Government Finance
IGC-North, 100 N Senate Ave Room N1058(B)
Indianapolis, IN 46204

Dear Mr. Marusarz:

Pursuant to IC 4-22-2-28, the Indiana Economic Development Corporation ("IEDC") has reviewed the economic impact analysis for small business associated with rule changes contained in LSA Document 12-382 and proposed by Indiana Department of Local Government Finance ("DLGF"). The proposed rule adds 50 IAC 28 to establish formal procedures to govern the application for the residence in inventory deduction, established by IC 6-1.1-12.8.

The economic impact statement prepared by the DLGF indicates that the proposed rule is intended to provide for uniform application procedures for the deduction. The DLGF states that the proposed rule imposes no new requirements or costs on small businesses.

The IEDC does not object to the economic impact to small businesses associated with the proposed rule. If you have any questions about the comments contained herein please contact me at 234-3997 or eshields@iedc.in.gov.

Regards,

A handwritten signature in black ink, appearing to read "Eric P. Shields".

Eric P. Shields
Policy Director