

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2013

County: 34 Howard

<u>Unit</u>		<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 HOWARD COUNTY		64,477	9,201	0	55,276
0001 CENTER TOWNSHIP	Civil	7,451	0	0	7,451
0001 CENTER TOWNSHIP	Fire	0	0	0	0
0002 CLAY TOWNSHIP	Civil	0	0	0	0
0002 CLAY TOWNSHIP	Fire	0	0	0	0
0003 ERVIN TOWNSHIP	Civil	0	0	0	0
0003 ERVIN TOWNSHIP	Fire	0	0	0	0
0004 HARRISON TOWNSHIP	Civil	0	0	0	0
0004 HARRISON TOWNSHIP	Fire	0	0	0	0
0005 HONEY CREEK TOWNSHIP	Civil	364	0	0	364
0005 HONEY CREEK TOWNSHIP	Fire	246	0	0	246
0006 HOWARD TOWNSHIP	Civil	0	0	0	0
0006 HOWARD TOWNSHIP	Fire	0	0	0	0
0007 JACKSON TOWNSHIP	Civil	0	0	0	0
0007 JACKSON TOWNSHIP	Fire	0	0	0	0
0008 LIBERTY TOWNSHIP	Civil	57	0	0	57
0008 LIBERTY TOWNSHIP	Fire	0	0	0	0
0009 MONROE TOWNSHIP	Civil	0	0	0	0
0009 MONROE TOWNSHIP	Fire	0	0	0	0
0010 TAYLOR TOWNSHIP	Civil	0	0	0	0
0010 TAYLOR TOWNSHIP	Fire	0	0	0	0
0011 UNION TOWNSHIP	Civil	0	0	0	0
0011 UNION TOWNSHIP	Fire	0	0	0	0
0110 KOKOMO CIVIL CITY		132,336	0	0	132,336
0681 GREENTOWN CIVIL TOWN		5,423	0	0	5,423

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0682 RUSSIAVILLE CIVIL TOWN	3,969	0	0	3,969
3460 TAYLOR COMMUNITY SCHOOL CORPORATION	0	0	0	0
3470 NORTHWESTERN SCHOOL CORPORATION	0	0	0	0
3480 EASTERN HOWARD COMMUNITY SCHOOL CORP	15,567	0	5,981	9,586
3490 WESTERN SCHOOL CORPORATION	20,519	0	9,096	11,423
3500 KOKOMO-CENTER TOWNSHIP CONS SCHOOL COR	232,132	0	128,508	103,624
0094 GREENTOWN PUBLIC LIBRARY	896	0	0	896
0282 KOKOMO-HOWARD COUNTY PUBLIC LIBRARY	11,454	0	0	11,454
1027 HOWARD COUNTY SOLID WASTE MANAGEMENT	0	0	0	0
0002 BACHELOR RUN CONSERVANCY DISTRICT	0	0	0	0
COUNTY TOTALS:	<u>\$494,891</u>	<u>\$9,201</u>	<u>\$143,585</u>	<u>\$342,105</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0000 HOWARD COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$94,741

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,725,300

Certified Net Assessed Value (NAV) 3,539,196,472

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 18,421,518

Levy Attributable to Bank Personal Property AV 29,474

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 493,545

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0016

Welfare Levy Attributable to Bank PP 790

Guaranteed Distribution: \$64,477

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$9,201

FINAL DISTRIBUTION \$55,276

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0000 HOWARD COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	430,200	152,909,643	0.0028
1998	0	152,767,350	0
1999	314,200	175,833,376	<u>0.0018</u>

STEP TWO: Sum of Factors from STEP ONE 0.0046

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0015

STEP FOUR: Determine Guaranteed Distribution 64,477

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 97

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0797	0.4647	0.1715
2007	0.0569	0.4457	0.1277
2008	0.0566	0.4545	<u>0.1245</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.4237

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.1412

STEP NINE: Determine Guaranteed Distribution 64,477

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 9,104

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$9,201

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Year: 2013

County: 34 Howard

Unit: 0001 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$11,084

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,832,940

Certified Net Assessed Value (NAV) 1,912,294,286

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0025

Times: Certified Levy 1,453,344

Levy Attributable to Bank Personal Property AV 3,633

Guaranteed Distribution: \$7,451

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 33,650,722

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 31,901

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2013

County: 34 Howard

Unit: 0002 CLAY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,720

Certified Net Assessed Value (NAV) 133,939,754

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 8,304

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,720

Certified Net Assessed Value (NAV) 128,533,787

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0003 ERVIN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 49,150

Certified Net Assessed Value (NAV) 115,998,408

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 10,556

Levy Attributable to Bank Personal Property AV 4

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 49,150

Certified Net Assessed Value (NAV) 115,998,408

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 44,775

Levy Attributable to Bank Personal Property AV 18

Guaranteed Distribution: \$0

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Year: 2013

County: 34 Howard

Unit: 0004 HARRISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$110

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	541,380	
Certified Net Assessed Value (NAV)	<u>328,530,940</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0016	
Times: Certified Levy	<u>98,559</u>	
Levy Attributable to Bank Personal Property AV		158

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	6,180	
Certified Net Assessed Value (NAV)	<u>130,263,307</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>90,923</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Year: 2013

County: 34 Howard

Unit: 0005 HONEY CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$384

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 60,270

Certified Net Assessed Value (NAV) 65,549,028

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 22,287

Levy Attributable to Bank Personal Property AV 20

Guaranteed Distribution: \$364

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$246

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 160

Certified Net Assessed Value (NAV) 42,324,043

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 31,786

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$246

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0006 HOWARD TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>447,151,383</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>41,585</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>93,953,700</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>27,247</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Year: 2013

County: 34 Howard

Unit: 0007 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>39,724,501</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>7,984</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>39,724,501</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,957</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Year: 2013

County: 34 Howard

Unit: 0008 LIBERTY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$108

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 150,740

Certified Net Assessed Value (NAV) 144,158,082

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0010

Times: Certified Levy 50,744

Levy Attributable to Bank Personal Property AV 51

Guaranteed Distribution: \$57

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 550

Certified Net Assessed Value (NAV) 98,648,867

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 22,393

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0009 MONROE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>53,694,295</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>16,806</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>53,694,295</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>19,008</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
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Year: 2013

County: 34 Howard

Unit: 0010 TAYLOR TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	88,100	
Certified Net Assessed Value (NAV)	<u>239,317,809</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0004	
Times: Certified Levy	<u>59,590</u>	
Levy Attributable to Bank Personal Property AV		24

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	710	
Certified Net Assessed Value (NAV)	<u>104,824,212</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>93,818</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0011 UNION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>58,837,986</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>18,416</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>58,837,986</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>15,416</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0110 KOKOMO CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$220,901

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,455,530

Certified Net Assessed Value (NAV) 2,570,008,444

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0021

Times: Certified Levy 42,173,839

Levy Attributable to Bank Personal Property AV 88,565

Guaranteed Distribution: \$132,336

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Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0681 GREENTOWN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,703

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 150,190

Certified Net Assessed Value (NAV) 45,509,215

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0033

Times: Certified Levy 387,829

Levy Attributable to Bank Personal Property AV 1,280

Guaranteed Distribution: \$5,423

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Year: 2013

County: 34 Howard

Unit: 0682 RUSSIAVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,666

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 60,110

Certified Net Assessed Value (NAV) 23,224,985

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0026

Times: Certified Levy 268,133

Levy Attributable to Bank Personal Property AV 697

Guaranteed Distribution: \$3,969

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 3460 TAYLOR COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	88,100	
Certified Net Assessed Value (NAV)	<u>239,317,809</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0004	
Times: Certified Levy	<u>3,579,954</u>	
Levy Attributable to Bank Personal Property AV		1,432

Guaranteed Distribution: \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$0

Final Distribution \$0

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8073	1.7179	0.4699
2007	0.8484	1.9779	0.4289
2008	0.8680	1.9475	<u>0.4457</u>

STEP TWO: Sum of Factors from STEP ONE 1.3445

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4482

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

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Year: 2013

County: 34 Howard

Unit: 3470 NORTHWESTERN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	51,870	
Certified Net Assessed Value (NAV)	<u>697,089,545</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0001	
Times: Certified Levy	<u>6,040,977</u>	
Levy Attributable to Bank Personal Property AV		604

Guaranteed Distribution: \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$0

Final Distribution \$0

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8419	1.7098	0.4924
2007	0.8365	1.6791	0.4982
2008	0.8426	1.6346	<u>0.5155</u>

STEP TWO: Sum of Factors from STEP ONE 1.5061

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5020

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 3480 EASTERN HOWARD COMMUNITY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$17,983

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	150,740	
Certified Net Assessed Value (NAV)	<u>242,720,569</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0006	
Times: Certified Levy	<u>4,026,006</u>	
Levy Attributable to Bank Personal Property AV		2,416

Guaranteed Distribution:	\$15,567
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$5,981</u>
Final Distribution	<u>\$9,586</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7482	1.9861	0.3767
2007	0.7466	1.9671	0.3795
2008	0.7540	1.9021	<u>0.3964</u>

STEP TWO: Sum of Factors from STEP ONE 1.1526

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3842

STEP FOUR: Determine Guaranteed Distribution 15,567

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 5,981

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 3490 WESTERN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$27,199

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	601,650	
Certified Net Assessed Value (NAV)	<u>447,774,263</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0013	
Times: Certified Levy	<u>5,138,658</u>	
Levy Attributable to Bank Personal Property AV		6,680

Guaranteed Distribution:	\$20,519
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$9,096</u>
Final Distribution	<u>\$11,423</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6652	1.3697	0.4857
2007	0.6274	1.4484	0.4332
2008	0.6474	1.5748	<u>0.4111</u>

STEP TWO: Sum of Factors from STEP ONE 1.3300

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4433

STEP FOUR: Determine Guaranteed Distribution 20,519

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 9,096

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 3500 KOKOMO-CENTER TOWNSHIP CONS SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$274,265

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	4,832,940	
Certified Net Assessed Value (NAV)	<u>1,912,294,286</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0025	
Times: Certified Levy	<u>16,853,051</u>	
Levy Attributable to Bank Personal Property AV		42,133

Guaranteed Distribution:	\$232,132
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$128,508</u>
Final Distribution	<u>\$103,624</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8083	1.3885	0.5821
2007	0.8276	1.4674	0.5640
2008	0.7606	1.4774	<u>0.5148</u>

STEP TWO: Sum of Factors from STEP ONE 1.6609

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5536

STEP FOUR: Determine Guaranteed Distribution 232,132

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 128,508

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0094 GREENTOWN PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,060

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 150,740

Certified Net Assessed Value (NAV) 242,720,569

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 274,032

Levy Attributable to Bank Personal Property AV 164

Guaranteed Distribution: \$896

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0282 KOKOMO-HOWARD COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,115

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,574,560

Certified Net Assessed Value (NAV) 3,296,475,903

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

Times: Certified Levy 4,506,283

Levy Attributable to Bank Personal Property AV 7,661

Guaranteed Distribution: \$11,454

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 1027 HOWARD COUNTY SOLID WASTE MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,725,300

Certified Net Assessed Value (NAV) 3,539,196,472

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 792.780

Levy Attributable to Bank Personal Property AV 1,268

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 34 Howard

Unit: 0002 BACHELOR RUN CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>2,770,300</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>1,490</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0