

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 34 Howard

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 HOWARD COUNTY	66,967	9,556	0	57,411
0001 CENTER TOWNSHIP Civil	7,450	0	0	7,450
0001 CENTER TOWNSHIP Fire	0	0	0	0
0002 CLAY TOWNSHIP Civil	0	0	0	0
0002 CLAY TOWNSHIP Fire	0	0	0	0
0003 ERVIN TOWNSHIP Civil	0	0	0	0
0003 ERVIN TOWNSHIP Fire	0	0	0	0
0004 HARRISON TOWNSHIP Civil	68	0	0	68
0004 HARRISON TOWNSHIP Fire	0	0	0	0
0005 HONEY CREEK TOWNSHIP Civil	373	0	0	373
0005 HONEY CREEK TOWNSHIP Fire	246	0	0	246
0006 HOWARD TOWNSHIP Civil	0	0	0	0
0006 HOWARD TOWNSHIP Fire	0	0	0	0
0007 JACKSON TOWNSHIP Civil	0	0	0	0
0007 JACKSON TOWNSHIP Fire	0	0	0	0
0008 LIBERTY TOWNSHIP Civil	65	0	0	65
0008 LIBERTY TOWNSHIP Fire	0	0	0	0
0009 MONROE TOWNSHIP Civil	0	0	0	0
0009 MONROE TOWNSHIP Fire	0	0	0	0
0010 TAYLOR TOWNSHIP Civil	0	0	0	0
0010 TAYLOR TOWNSHIP Fire	0	0	0	0
0011 UNION TOWNSHIP Civil	0	0	0	0
0011 UNION TOWNSHIP Fire	0	0	0	0
0110 KOKOMO CIVIL CITY	146,329	0	0	146,329
0681 GREENTOWN CIVIL TOWN	5,656	0	0	5,656

STATE OF INDIANA
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Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 34 Howard

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0682 RUSSIAVILLE CIVIL TOWN	4,264	0	0	4,264
3460 TAYLOR COMMUNITY SCHOOL CORPORATION	0	0	0	0
3470 NORTHWESTERN SCHOOL CORPORATION	0	0	0	0
3480 EASTERN HOWARD COMMUNITY SCHOOL CORPORAT	15,721	0	6,040	9,681
3490 WESTERN SCHOOL CORPORATION	24,631	0	10,919	13,712
3500 KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHO	239,594	0	132,639	106,955
0094 GREENTOWN PUBLIC LIBRARY	905	0	0	905
0282 KOKOMO-HOWARD COUNTY PUBLIC LIBRARY	12,739	0	0	12,739
1027 HOWARD COUNTY SOLID WASTE MANAGEMENT	0	0	0	0
0002 BACHELOR RUN CONSERVANCY DISTRICT	0	0	0	0
TOTALS		<u>\$9,556</u>	<u>\$149,598</u>	<u>\$365,854</u>

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0000 HOWARD COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$94,741

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,743,840

Certified Net Assessed Value (NAV) 3,402,169,541

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.14%

Times: Certified Levy 19,344,737

Levy Attributable to Bank Personal Property AV 27,083

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 493,545

Times: Bank Ratio 0.14%

Welfare Levy Attributable to Bank PP: 691

Guaranteed Distribution \$66,967

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 9,556

FINAL DISTRIBUTION **\$57,411**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0000 HOWARD COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	430,200	152,909,643	0.0028
1998	0	152,767,350	0.0000
1999	314,200	175,833,376	<u>0.0018</u>

STEP TWO: Sum of Factors from STEP ONE 0.0046

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0015

STEP FOUR: Determine Guaranteed Distribution 66,967

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$100

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0797	0.4647	0.1715
2007	0.0569	0.4457	0.1277
2008	0.0566	0.4545	<u>0.1245</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.4237

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.1412

STEP NINE: Determine Guaranteed Distribution 66,967

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 9,456

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$9,556

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
County: 34 Howard
Unit: 0001 CENTER TOWNSHIP
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$11,084

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 4,315,130

 Certified Net Assessed Value (NAV) 1,835,372,143

 Bank Personal Property AV as Percent of NAV 0.24%

 Times: Certified Levy 1,514,182

 Levy Attributable to Bank Personal Property AV 3,634

Guaranteed Distribution \$7,450

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 133,624,761

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 107,969

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0002 CLAY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	123,796,877	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	7,800	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	120,533,036	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	34,231	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0003 ERVIN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 102,748,219

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 13,049

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 102,748,219

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 44,901

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 34 Howard
 Unit: 0004 HARRISON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$110
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	173,450	
Certified Net Assessed Value (NAV)	334,835,089	
Bank Personal Property AV as Percent of NAV	0.05%	
Times: Certified Levy	83,039	
Levy Attributable to Bank Personal Property AV		42
Guaranteed Distribution		\$68

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	235,866,846	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	92,695	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0005 HONEY CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$384

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 39,620

 Certified Net Assessed Value (NAV) 66,033,770

 Bank Personal Property AV as Percent of NAV 0.06%

 Times: Certified Levy 17,763

 Levy Attributable to Bank Personal Property AV 11

Guaranteed Distribution \$373

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$246

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 40,564,733

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 28,273

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$246

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0006 HOWARD TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	407,553,717	
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Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	39,532	
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Levy Attributable to Bank Personal Property AV	0	
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Guaranteed Distribution		<u>\$0</u>
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	93,218,920	
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Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	23,212	
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Levy Attributable to Bank Personal Property AV	0	
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Guaranteed Distribution		<u>\$0</u>
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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0007 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 35,862,348

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 8,858

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 35,862,348

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 11,978

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0008 LIBERTY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$108

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 129,560

Certified Net Assessed Value (NAV) 145,484,119

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 47,864

Levy Attributable to Bank Personal Property AV 43

Guaranteed Distribution \$65

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 96,766,797

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 21,192

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 34 Howard
 Unit: 0009 MONROE TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>51,767,027</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>15,789</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>51,767,027</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>17,963</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 34 Howard
 Unit: 0010 TAYLOR TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	86,080	
Certified Net Assessed Value (NAV)	<u>245,357,230</u>	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	<u>55,941</u>	
Levy Attributable to Bank Personal Property AV		<u>22</u>
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>165,707,778</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>114,172</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 34 Howard
 Unit: 0011 UNION TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	53,359,002	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	12,646	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	53,359,002	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	14,567	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0110 KOKOMO CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$220,901

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 4,574,660

 Certified Net Assessed Value (NAV) 2,197,963,715

 Bank Personal Property AV as Percent of NAV 0.21%

 Times: Certified Levy 35,510,301

 Levy Attributable to Bank Personal Property AV 74,572

Guaranteed Distribution \$146,329

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0681 GREENTOWN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,703

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 129,560

Certified Net Assessed Value (NAV) 48,717,322

Bank Personal Property AV as Percent of NAV 0.27%

Times: Certified Levy 387,936

Levy Attributable to Bank Personal Property AV 1,047

Guaranteed Distribution \$5,656

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0682 RUSSIAVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,666

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 39,620

Certified Net Assessed Value (NAV) 25,469,037

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 251,558

Levy Attributable to Bank Personal Property AV 402

Guaranteed Distribution \$4,264

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 3460 TAYLOR COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	86,080	
Certified Net Assessed Value (NAV)	<u>245,357,230</u>	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	<u>3,378,569</u>	
Levy Attributable to Bank Personal Property AV		<u>1,351</u>

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

FINAL DISTRIBUTION **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8073	1.7179	0.4699
2007	0.8484	1.9779	0.4289
2008	0.8680	1.9475	<u>0.4457</u>

STEP TWO: Sum of Factors from STEP ONE 1.3445

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4482

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 3470 NORTHWESTERN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	634,098,813	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	5,105,129	
Levy Attributable to Bank Personal Property AV	0	

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

FINAL DISTRIBUTION **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8419	1.7098	0.4924
2007	0.8365	1.6791	0.4982
2008	0.8426	1.6346	0.5155

STEP TWO: Sum of Factors from STEP ONE 1.5061

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.5020

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 3480 EASTERN HOWARD COMMUNITY SCHOOL CORPORAT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$17,983

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	129,560	
Certified Net Assessed Value (NAV)	<u>234,705,469</u>	
Bank Personal Property AV as Percent of NAV	0.06%	
Times: Certified Levy	<u>3,770,309</u>	
Levy Attributable to Bank Personal Property AV		<u>2,262</u>

Guaranteed Distribution \$15,721

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 6,040

FINAL DISTRIBUTION **\$9,681**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7482	1.9861	0.3767
2007	0.7466	1.9671	0.3795
2008	0.7540	1.9021	<u>0.3964</u>

STEP TWO: Sum of Factors from STEP ONE 1.1526

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3842

STEP FOUR: Determine Guaranteed Distribution 15,721

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$6,040

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 3490 WESTERN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$27,199

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	213,070	
Certified Net Assessed Value (NAV)	<u>452,635,886</u>	
Bank Personal Property AV as Percent of NAV	0.05%	
Times: Certified Levy	<u>5,135,607</u>	
Levy Attributable to Bank Personal Property AV		<u>2,568</u>

Guaranteed Distribution \$24,631

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 10,919

FINAL DISTRIBUTION **\$13,712**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6652	1.3697	0.4857
2007	0.6274	1.4484	0.4332
2008	0.6474	1.5748	<u>0.4111</u>

STEP TWO: Sum of Factors from STEP ONE 1.3300

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4433

STEP FOUR: Determine Guaranteed Distribution 24,631

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$10,919

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 3500 KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHO

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$274,265

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	4,315,130	
Certified Net Assessed Value (NAV)	<u>1,835,372,143</u>	
Bank Personal Property AV as Percent of NAV	0.24%	
Times: Certified Levy	<u>14,446,215</u>	
Levy Attributable to Bank Personal Property AV		<u>34,671</u>

Guaranteed Distribution \$239,594

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 132,639

FINAL DISTRIBUTION **\$106,955**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8083	1.3885	0.5821
2007	0.8276	1.4674	0.5640
2008	0.7606	1.4774	<u>0.5148</u>

STEP TWO: Sum of Factors from STEP ONE 1.6609

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5536

STEP FOUR: Determine Guaranteed Distribution 239,594

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$132,639

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0094 GREENTOWN PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,060

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 129,560

 Certified Net Assessed Value (NAV) 234,705,469

 Bank Personal Property AV as Percent of NAV 0.06%

 Times: Certified Levy 258,411

 Levy Attributable to Bank Personal Property AV 155

Guaranteed Distribution \$905

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0282 KOKOMO-HOWARD COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,115

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 4,614,280

 Certified Net Assessed Value (NAV) 3,167,464,072

 Bank Personal Property AV as Percent of NAV 0.15%

 Times: Certified Levy 4,250,737

 Levy Attributable to Bank Personal Property AV 6,376

Guaranteed Distribution \$12,739

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 1027 HOWARD COUNTY SOLID WASTE MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 4,743,840

 Certified Net Assessed Value (NAV) 3,402,169,541

 Bank Personal Property AV as Percent of NAV 0.14%

 Times: Certified Levy 748,477

 Levy Attributable to Bank Personal Property AV 1,048

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 34 Howard

Unit: 0002 BACHELOR RUN CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 0

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 1,292

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.