

Estimated Property Tax Cap Impact Report for Schools Potentially Eligible for a Waiver of Protected Taxes under IC 6-1.1-20.6-9.9 in 2017

Howard County

3460 TAYLOR COMMUNITY SCHOOL CORPORATION	Estimated Impact
CPF or Other Cumulative Funds	\$249,580
School Bus Replacement Credits	\$26,201
School Transportation Credits	\$198,225
Debt Fund Credits	\$777,593
Total Estimated Credits	\$1,251,599

3480 EASTERN HOWARD COMMUNITY SCHOOL CORP	Estimated Impact
CPF or Other Cumulative Funds	\$164,100
School Bus Replacement Credits	\$47,508
School Transportation Credits	\$147,681
Debt Fund Credits	\$880,271
Total Estimated Credits	\$1,239,560

3490 WESTERN SCHOOL CORPORATION	Estimated Impact
CPF or Other Cumulative Funds	\$245,754
School Bus Replacement Credits	\$47,670
School Transportation Credits	\$173,136
Debt Fund Credits	\$516,333
Total Estimated Credits	\$982,894

Please note that the estimated tax cap impact for some school districts may be higher than the actual 2017 impact. For a more detailed description of the assumptions used when calculating these figures, please see the Department's July 29, 2016 Estimated Tax Cap Impact memorandum, which may be found at <http://www.in.gov/dlgf/2444.htm>.

The Department notes that its estimates of property tax cap credits are not binding.

Please note that a unit's inclusion in this report does not replace the annual petition process for eligibility to waive protected taxes and does not guarantee that a school will be eligible to waive protected taxes.

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3500 KOKOMO SCHOOL CORPORATION	Estimated Impact
CPF or Other Cumulative Funds	\$2,424,634
School Bus Replacement Credits	\$232,544
School Transportation Credits	\$1,061,803
Debt Fund Credits	\$3,886,716
Total Estimated Credits	\$7,605,697

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