

TIF NEUTRALIZATION SUMMARY

CITY OF NOBLESVILLE

Allocation Area	Allocation Code/ State TIF Code	2021 Neutral Factor	Pay 2021 Pass-through AV
Corporate Campus East:			
Corporate Campus East-Wayne	T29501	0.98673	None
Corporate Campus East-FC	T29501	0.98673	None
Corporate Campus East-Nob Wayne	T29501	0.98673	None
Corporate Campus East-Nob FC	T29501	0.98673	None
Corporate Campus West:			
Corporate Campus West-Nob Twp	T29502	1.03075	None
Corporate Campus West-Nob City	T29502	1.03075	None
Corporate Campus West-FC	T29502	1.03075	None
Corporate Campus West-Nob SE	T29502	1.03075	None
Corporate Campus West-Nob Wayne	T29502	1.03075	None
Corporate Campus West-Nob FC	T29502	1.03075	None
Hazel Dell Road:			
Hazel Dell Road	T29503	0.99778	None
Hazel Dell Road Exp.	T29503	0.99778	None
Noblesville TIF	T29504	1.02822	None
Noblesville Commerce Park	T29505	0.96226	None
SMC Allocation Area	T29506	0.97750	None
Stoney Creek East:			
Stoney Creek East Nob Twp	T29507	0.97803	None
Stoney Creek East Nob City	T29507	0.97803	None
Town Center	T29508	0.95936	None
State Road 37 - 146th Street:			
State Road 37 - 146th Street-Nob City	T29509	1.01056	None
State Road 37 - 146th Street-Delaware Twp	T29509	1.01056	None
State Road 37 - 146th Street-Nob SE	T29509	1.01056	None
Bergen Tegler	T29510	0.97594	None
Pleasant Street:			
Pleasant Street-Nob Twp	T29512	0.99113	None
Pleasant Street-Nob City	T29512	0.99113	None
Levinson	T29513	1.00000	None
Central 146th Street:			
Central 146th Street - Nob City	T29514	0.93661	None
Central 146th Street - Nob FC	T29514	0.93661	None
Finch Creek Fieldhouse	T29515	0.96711	None

FOR INTERNAL USE ONLY
 PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
 July 24, 2020

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29501
 Allocation Area Name Corporate Campus East

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	49,940,030	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	104,184,581	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$154,124,611
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	167,095,185	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	9,006,175	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,689,609	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	4,319,783	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$152,079,618
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98673
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$49,277,326
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$117,817,859
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3375	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,753,992	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3375	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98673

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills
 County Auditor (Signature)

Robin Mills
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Corporate Campus East--T29501

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

 Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29502
 Allocation Area Name Corporate Campus West

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	220,481,006	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	178,907,762	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$399,388,768
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	433,604,700	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	15,243,860	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	357,085	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	3,401,655	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	3,645,947	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$411,670,323
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03075
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$227,260,797
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$206,343,903
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3508	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$4,850,732
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3508	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.03075

I, Robin Mills, Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills
 County Auditor (Signature)

Robin Mills
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Corporate Campus West--T29502

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

 Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29503
 Allocation Area Name Hazel Dell Road

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	19,327,516	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	46,469,519	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$65,797,035
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	75,456,665	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	9,472,455	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	244,175	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	577,120	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$65,651,265
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99778
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$19,284,609
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$56,172,056
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,320,099	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99778

I, Robin Mills, Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills
 County Auditor (Signature)

Robin Mills
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Hazel Dell Road--T29503

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

 Date (month, day, year)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
Jurisdiction Noblesville Redevelopment Commission
Allocation Code T29504
Allocation Area Name Noblesville TIF

Form Prepared By:
Name Brian C. Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	41,840,249	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	112,361,062	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$154,201,311
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	161,556,680	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,381,835	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	170,805	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	(648,960)	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	1,441,070	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$158,553,540
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.02822
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$43,020,981
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$118,535,699
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,785,707	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02822

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills
County Auditor (Signature)

Robin Mills
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Noblesville TIF--T29504

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29505
 Allocation Area Name Noblesville Commerce Park

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	0	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	33,938,186	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$33,938,186
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	34,887,778	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	369,600	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	923,057	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,914,149	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	869,800	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$32,657,286
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96226
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$34,887,778
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$819,898	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96226

I, Robin Mills, Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills
 County Auditor (Signature)

Robin Mills
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Noblesville Commerce Park--T29505

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

 Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29506
 Allocation Area Name SMC Allocation Area

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	381,925	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	47,850,651	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$48,232,576
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	49,274,661	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	2,127,085	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	0	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$47,147,576
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97750
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$373,332
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$48,901,329
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,149,230
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97750

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills
 County Auditor (Signature)

Robin Mills
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name SMC--T29506

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

 Date (month, day, year)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
Jurisdiction Noblesville Redevelopment Commission
Allocation Code T29507
Allocation Area Name Stoney Creek East

Form Prepared By:
Name Brian C. Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	2,742,704	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	114,948,501	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$117,691,205
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	119,285,980	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,658,050	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	63,400	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	502,860	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	2,082,580	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$115,105,890
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97803
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$2,682,447
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$116,603,533
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3441	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,733,303	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3441	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97803

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin Mills
County Auditor (Signature)

Robin Mills
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Stoney Creek East--T29507

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
Jurisdiction Noblesville Redevelopment Commission
Allocation Code T29508
Allocation Area Name Town Center

Form Prepared By:
Name Brian C. Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	0	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	95,955,100	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$95,955,100
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	95,948,100	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	52,200	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	3,840,580	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$92,055,320
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.95936
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$95,948,100
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3296	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,235,207	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3296	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.95936

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin Mills
County Auditor (Signature)

Robin Mills
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Town Center--T29508

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29509
 Allocation Area Name State Road 37 - 146th Street

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	3,250,316	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	59,063,884	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$62,314,200
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	60,415,800	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	3,246,900	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	6,310,100	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	507,040	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$62,971,960
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.01056
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$3,284,639
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$57,131,161
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3500	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,342,582	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3500	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.01056

I, Robin Mills, Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills
 County Auditor (Signature)

Robin Mills
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name State Rd 37 - 146th St--T29509

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

 Date (month, day, year)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
Jurisdiction Noblesville Redevelopment Commission
Allocation Code T29510
Allocation Area Name Bergen Tegler

Form Prepared By:
Name Brian C. Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	5,962,207	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	23,893,908	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$29,856,115
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	35,787,795	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	6,394,050	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	348,900	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	604,900	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	0	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$29,137,745
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97594
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$5,818,756
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$29,969,039
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3296	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$698,159	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3296	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97594

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin Mills
County Auditor (Signature)

Robin Mills
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Bergen Tegler--T29510

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29512
 Allocation Area Name Pleasant Street

Form Prepared By:

Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	14,032,694	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	12,561,876	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$26,594,570
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	37,293,862	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	10,553,535	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	381,552	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	0	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$26,358,775
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99113
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$13,908,224
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$23,385,638
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$549,586	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99113

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

County Auditor (Signature) Robin Mills

Robin Mills
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Pleasant Street--T29512

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29513
 Allocation Area Name Levinson

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	479,196	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	4	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$479,200
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	1,420,800	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,259,500	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	317,900	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	0	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$479,200
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$479,196
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$941,604
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$22,129	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills
 County Auditor (Signature)

Robin Mills
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Levinson--T29513

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

 Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
Jurisdiction Noblesville Redevelopment Commission
Allocation Code T29514
Allocation Area Name Central 146th Street

Form Prepared By:

Name Brian C. Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	1,164,411	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	(1,750)	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$1,162,661
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	887,926	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	201,035	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	0	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$1,088,961
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.93661
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$1,090,599
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$202,673)
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	(\$4,763)	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.93661

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin Mills
County Auditor (Signature)

Robin Mills
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Central 146th Street--T29514

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021
 State Form 56059 (R2 / 5-18)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29515
 Allocation Area Name Finch Creek Fieldhouse

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	16,500	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	14,294,200	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$14,310,700
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	13,840,000	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	0	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$13,840,000
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96711
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$15,957
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$13,824,043
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3623	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$326,565	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3623	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96711

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

County Auditor (Signature) *Robin Mills*

Robin Mills
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Finch Creek Fieldhouse--T29515

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

 Date (month, day, year)