

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 26 Gibson  
Unit: 0451 OAKLAND CITY CIVIL CITY  
Fund: 1181 FIRE BUILDING DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
FIRE BUILDING DEBT	0	0	0
TOTALS:	0	0	0
		<b>Estimated 2017 Levy:</b>	<b>0</b>

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Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 26 Gibson  
 Unit: 2725 EAST GIBSON SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Common School Fund Loan	332,835	170,754	160,635
Fees	60	30	0
Interest on Temporary Loans	25,000	12,500	0
Unreimbursed Textbooks	25,760	1,425	0
TOTALS:	383,655	184,709	160,635
		<b>Estimated 2017 Levy:</b>	<b>579,791</b>

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 26 Gibson  
 Unit: 2725 EAST GIBSON SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
East Gibson School Corporation Amended Taxable General Obligation Pension Bonds of 2004	173,779	87,412	85,093
TOTALS:	173,779	87,412	85,093
		<b>Estimated 2017 Levy:</b>	<b>307,896</b>

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 26 Gibson  
Unit: 2735 NORTH GIBSON SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Common School Fund Technology Loan Number A1943 (June 2015)	66,948	33,721	9,944
Fees	85	43	0
FIRST MORTGAGE BONDS, SERIES 2009 AND SERIES 2010	3,781,000	1,890,400	1,889,500
First Mortgage Bonds, Series 2015 A	94,000	44,500	14,100
First Mortgage Bonds, Series 2015 B	70,000	38,500	10,500
First Mortgage Bonds, Series 2015 C	79,000	27,000	11,850
First Mortgage Bonds, Series 2015 D	242,000	66,500	36,300
Interest on Temporary Loans	400,000	200,000	0
Unreimbursed Textbooks	0	3,035	0

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County: 26 Gibson  
 Unit: 2735 NORTH GIBSON SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
TOTALS:	4,733,033	2,303,699	1,972,194
		<b>Estimated 2017 Levy:</b>	<b>7,136,947</b>

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 26 Gibson  
 Unit: 2735 NORTH GIBSON SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
North Gibson School Corporation Amended Taxable General Obligation Pension Bonds of 2003	464,515	231,782	232,427
TOTALS:	464,515	231,782	232,427
		<b>Estimated 2017 Levy:</b>	<b>740,911</b>

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 26 Gibson  
Unit: 2765 SOUTH GIBSON SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
2007 bond issue for GSHS renovation	165,241	165,241	0
2008 Bond issue GSHS renovation	1,262,434	1,265,234	0
General Obligation Bonds of 2015	235,900	238,600	0
Interest on Temporary Loans	50,000	25,000	0
Unreimbursed Textbooks	14,016	0	0
TOTALS:	1,727,591	1,694,075	0
		<b>Estimated 2017 Levy:</b>	<b>2,080,932</b>

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 Unit: 2765 SOUTH GIBSON SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
SGSC Taxable General Obligation Pension Bond of 2004	0	0	0
TOTALS:	0	0	0
		<b>Estimated 2017 Levy:</b>	<b>0</b>

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