

**1782 Notice Notes Report
Pay 2010**

FR23
08/31/2010
7:09PM

UNIT NUMBER 4561100

GARY STORM WATER MANAGEMENT

2009 Circuit Breaker Credit Information -- Lake County

The total 2009 circuit breaker credit charged to your unit, as reported by your County Auditor, is **\$162,411**.

For each fund on the 2010 Fund Report, the Line 7 (December Tax Collections) will be impacted by the 2009 circuit breaker credit. This credit will reduce your December 2009 property tax collections. Based on information provided by your County Auditor, below is an estimate by fund of the reduced collections due to the 2009 circuit breaker credit:

<u>Cnty</u>	<u>Fund Code/Name</u>	<u>2009 Certified Fund Rate</u>	<u>2009 Total Unit Rate</u>	<u>Estimated Reduction in 2009 Collections</u>
45	0907 STORM SEWER	0.0414	0.0414	\$ 162,411

Unit officials should be aware that both the 2009 and 2010 circuit breaker credits allowed under IC § 6-1.1-20.6-6.5 will require unit officials to make adjustments to its budget. Projections by the Legislative Services Agency for 2010 circuit breaker credits can be reviewed at <http://www.in.gov/legislative>. We strongly recommend that you review this report and react where necessary.

County 45

0907 STORM SEWER

Budget approved.

\$1,530,000

Statutory levy limit. Rate reduced.

1782 Notice Notes

8/16/10

1. 2010 appropriations denied because your adoption was advertised as October 27, 2009 and budget forms are dated for October 26, 2009.

8/31/10 - Per your 1782 response and receipt of your meeting minutes, we are approving your 2010 budget as adopted.

Reminder to all units: Indiana Code § 5-1-18-9 requires all political subdivisions to report outstanding leases and bonds to the Department of Local Government Finance by March 1 of each year. Further information and instructions, including the standard form for debt reporting, may be found at <http://www.in.gov/dlgf/4699.htm>

Fund Report Pay 2010

4561100 GARY STORM WATER MANAGEMENT
WORK DRAFT

FR 23

08/31/2010 07:08PM

FUND: 0907

AV: \$2,139,261,350.00

1. Budget Estimate	1,530,000
2. Expenditures J1-D	882,041
3. Add App J1 - Dec	0
4A. Temporary Loans	0
4B. Loans Not Pd 12/31	0
5. TOTAL EST EXP	2,412,041
6. Cash Balance 6/30	632,901
7. Dec Tax Collector	717,857
8A. Misc Rev Jan - Dec	25,902
8B. Misc Rev Total	23,412
9. TOTAL FUNDS	1,400,072
10. NET AMT REQ	1,011,969
11. Operating Balance	6,319
12. TOTAL (10+11)	1,018,288
13A. PTRC	0
13B. LOIT	0
14. NET AMNT TO R	1,018,288
15. Levy Excess	0
16. TAX LEVY	1,018,288
TAX RATE	0.0476

FUND	ASSESSED VALUE	RATE	LEVY	CNTRL
0907 STORM SEWER	2,139,261,350	0.0476	1,018,288	UT
	TOTAL	0.0476	1,018,288	

Normal Max Levy:
 Plus Charter School Levy
 Minus PTRC:
 Minus LOIT:
 Minus Levy Excess:
 Plus Fin Inst Tax:
 Plus Misc Changes:
 Working Max Levy:
 CTL Working MAX

***IMPORTANT! Please reference the text box at the end of the 1782 Notice Notes Report for 2010 Circuit Breaker Credit information.**