

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 22 Floyd

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 FLOYD COUNTY	56,861	19,936	0	36,925
0001 FRANKLIN TOWNSHIP Civil	0	0	0	0
0001 FRANKLIN TOWNSHIP Fire	0	0	0	0
0002 GEORGETOWN TOWNSHIP Civil	14	0	0	14
0002 GEORGETOWN TOWNSHIP Fire	71	0	0	71
0003 GREENVILLE TOWNSHIP Civil	30	0	0	30
0003 GREENVILLE TOWNSHIP Fire	94	0	0	94
0004 LAFAYETTE TOWNSHIP Civil	36	0	0	36
0004 LAFAYETTE TOWNSHIP Fire	346	0	0	346
0005 NEW ALBANY TOWNSHIP Civil	4,019	0	0	4,019
0005 NEW ALBANY TOWNSHIP Fire	0	0	0	0
0116 NEW ALBANY CIVIL CITY	110,109	0	0	110,109
0603 GEORGETOWN CIVIL TOWN	0	0	0	0
0604 GREENVILLE CIVIL TOWN	243	0	0	243
2400 NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCH	165,261	0	67,542	97,719
0050 NEW ALBANY-FLOYD COUNTY PUBLIC LIBRARY	7,699	0	0	7,699
0807 NEW ALBANY FLOOD CONTROL	2,266	0	0	2,266
1016 FLOYD COUNTY SOLID WASTE	0	0	0	0
1180 GEORGETOWN TWP FIRE DISTRCT	0	0	0	0
1181 LAFAYETTE TWP FIRE DISTRICT	0	0	0	0
1182 NEW ALBANY TWP FIRE DISTRICT	0	0	0	0
0056 MUDDY FORK CONSERVANCY DISTRICT	0	0	0	0
0004 CITY OF NEW ALBANY REDEVELOPMENT	0	0	0	0
TOTALS		<u>\$19,936</u>	<u>\$67,542</u>	<u>\$259,571</u>

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0000 FLOYD COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$69,308

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,630,450

Certified Net Assessed Value (NAV) 2,915,245,053

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.16%

Times: Certified Levy 7,360,546

Levy Attributable to Bank Personal Property AV 11,777

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 418,695

Times: Bank Ratio 0.16%

Welfare Levy Attributable to Bank PP: 670

Guaranteed Distribution \$56,861

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 19,935

FINAL DISTRIBUTION **\$36,926**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0000 FLOYD COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	476,636	98,351,129	0.0048
1998	288,500	105,095,440	0.0027
1999	275,500	114,285,060	<u>0.0024</u>

STEP TWO: Sum of Factors from STEP ONE 0.0099

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0033

STEP FOUR: Determine Guaranteed Distribution 56,861

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$188

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1076	0.3260	0.3301
2007	0.0771	0.2682	0.2875
2008	0.1424	0.3355	<u>0.4244</u>

STEP SEVEN: Sum of Factors from STEP SIX 1.0420

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.3473

STEP NINE: Determine Guaranteed Distribution 56,861

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 19,748

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$19,935

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0001 FRANKLIN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	49,678,166	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	4,422	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	49,678,166	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	6,707	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0002 GEORGETOWN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 363,720

Certified Net Assessed Value (NAV) 372,820,459

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$14

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$71

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 363,720

Certified Net Assessed Value (NAV) 372,820,459

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$71

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0003 GREENVILLE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$30

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 87,070

 Certified Net Assessed Value (NAV) 244,227,555

 Bank Personal Property AV as Percent of NAV 0.04%

 Times: Certified Levy 0

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$30

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$114

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 36,530

 Certified Net Assessed Value (NAV) 222,395,115

 Bank Personal Property AV as Percent of NAV 0.02%

 Times: Certified Levy 99,188

 Levy Attributable to Bank Personal Property AV 20

Guaranteed Distribution \$94

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0004 LAFAYETTE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$65

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 516,490

 Certified Net Assessed Value (NAV) 422,107,490

 Bank Personal Property AV as Percent of NAV 0.12%

 Times: Certified Levy 24,482

 Levy Attributable to Bank Personal Property AV 29

Guaranteed Distribution \$36

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$375

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 516,490

 Certified Net Assessed Value (NAV) 422,107,490

 Bank Personal Property AV as Percent of NAV 0.12%

 Times: Certified Levy 24,482

 Levy Attributable to Bank Personal Property AV 29

Guaranteed Distribution \$346

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 22 Floyd
 Unit: 0005 NEW ALBANY TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$4,443
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	3,663,170	
Certified Net Assessed Value (NAV)	<u>1,826,411,383</u>	
Bank Personal Property AV as Percent of NAV	0.20%	
Times: Certified Levy	<u>211,864</u>	
Levy Attributable to Bank Personal Property AV		<u>424</u>
Guaranteed Distribution		<u>\$4,019</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	3,663,170	
Certified Net Assessed Value (NAV)	<u>1,826,411,383</u>	
Bank Personal Property AV as Percent of NAV	0.20%	
Times: Certified Levy	<u>211,864</u>	
Levy Attributable to Bank Personal Property AV		<u>424</u>
Guaranteed Distribution		<u>\$0</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0116 NEW ALBANY CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$141,629

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 3,348,430

 Certified Net Assessed Value (NAV) 1,310,872,890

 Bank Personal Property AV as Percent of NAV 0.26%

 Times: Certified Levy 12,122,954

 Levy Attributable to Bank Personal Property AV 31,520

Guaranteed Distribution \$110,109

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0604 GREENVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$284

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 50,540

 Certified Net Assessed Value (NAV) 21,832,440

 Bank Personal Property AV as Percent of NAV 0.23%

 Times: Certified Levy 17,706

 Levy Attributable to Bank Personal Property AV 41

Guaranteed Distribution \$243

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 2400 NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCH

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$219,387

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	4,630,450	
Certified Net Assessed Value (NAV)	<u>2,915,245,053</u>	
Bank Personal Property AV as Percent of NAV	0.16%	
Times: Certified Levy	<u>33,828,504</u>	
Levy Attributable to Bank Personal Property AV		<u>54,126</u>

Guaranteed Distribution \$165,261

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 67,542

FINAL DISTRIBUTION **\$97,719**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7210	1.6830	0.4284
2007	0.5939	1.4902	0.3985
2008	0.6249	1.5654	<u>0.3992</u>

STEP TWO: Sum of Factors from STEP ONE 1.2261

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4087

STEP FOUR: Determine Guaranteed Distribution 165,261

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$67,542

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0050 NEW ALBANY-FLOYD COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,544

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 4,630,450

 Certified Net Assessed Value (NAV) 2,915,245,053

 Bank Personal Property AV as Percent of NAV 0.16%

 Times: Certified Levy 1,778,299

 Levy Attributable to Bank Personal Property AV 2,845

Guaranteed Distribution \$7,699

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 0807 NEW ALBANY FLOOD CONTROL

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,755

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 3,348,430

 Certified Net Assessed Value (NAV) 1,310,872,890

 Bank Personal Property AV as Percent of NAV 0.26%

 Times: Certified Levy 572,851

 Levy Attributable to Bank Personal Property AV 1,489

Guaranteed Distribution \$2,266

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 22 Floyd

Unit: 1181 LAFAYETTE TWP FIRE DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	516,490
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Certified Net Assessed Value (NAV)	<u>422,107,490</u>
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Bank Personal Property AV as Percent of NAV	0.12%
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Times: Certified Levy	<u>629,362</u>
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Levy Attributable to Bank Personal Property AV	<u>755</u>
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Guaranteed Distribution	<u><u>\$0</u></u>
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