

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 21 Fayette

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 FAYETTE COUNTY	21,638	6,418	0	15,220
0001 COLUMBIA TOWNSHIP Civil	0	0	0	0
0001 COLUMBIA TOWNSHIP Fire	0	0	0	0
0002 CONNERSVILLE TOWNSHIP Civil	934	0	0	934
0002 CONNERSVILLE TOWNSHIP Fire	0	0	0	0
0003 FAIRVIEW TOWNSHIP Civil	0	0	0	0
0003 FAIRVIEW TOWNSHIP Fire	0	0	0	0
0004 HARRISON TOWNSHIP Civil	0	0	0	0
0004 HARRISON TOWNSHIP Fire	0	0	0	0
0005 JACKSON TOWNSHIP Civil	72	0	0	72
0005 JACKSON TOWNSHIP Fire	0	0	0	0
0006 JENNINGS TOWNSHIP Civil	0	0	0	0
0006 JENNINGS TOWNSHIP Fire	0	0	0	0
0007 ORANGE TOWNSHIP Civil	0	0	0	0
0007 ORANGE TOWNSHIP Fire	0	0	0	0
0008 POSEY TOWNSHIP Civil	792	0	0	792
0008 POSEY TOWNSHIP Fire	0	0	0	0
0009 WATERLOO TOWNSHIP Civil	0	0	0	0
0009 WATERLOO TOWNSHIP Fire	0	0	0	0
0304 CONNERSVILLE CIVIL CITY	20,461	0	0	20,461
0860 GLENWOOD CIVIL TOWN	0	0	0	0
2395 FAYETTE COUNTY SCHOOL CORPORATION	43,681	0	22,356	21,325
0049 FAYETTE COUNTY PUBLIC LIBRARY	3,347	0	0	3,347
1184 FAYETTE COUNTY SOLID WASTE DISTRICT	0	0	0	0
TOTALS		\$6,418	\$22,356	\$62,151

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 0000 FAYETTE COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$26,510

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 591,360

Certified Net Assessed Value (NAV) 651,072,188

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.09%

Times: Certified Levy 5,312,748

Levy Attributable to Bank Personal Property AV 4,781

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 100,719

Times: Bank Ratio 0.09%

Welfare Levy Attributable to Bank PP: 91

Guaranteed Distribution \$21,638

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 6,418

FINAL DISTRIBUTION **\$15,220**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 0000 FAYETTE COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	291,012	44,355,386	0.0066
1998	235,500	47,872,886	0.0049
1999	202,600	48,985,931	<u>0.0041</u>

STEP TWO: Sum of Factors from STEP ONE 0.0156

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0052

STEP FOUR: Determine Guaranteed Distribution 21,638

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$113

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.2240	0.8003	0.2799
2007	0.2229	0.7965	0.2798
2008	0.2629	0.8358	<u>0.3145</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.8742

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.2914

STEP NINE: Determine Guaranteed Distribution 21,638

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 6,305

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$6,418

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 21 Fayette
 Unit: 0001 COLUMBIA TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>22,790,294</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>5,105</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>22,790,294</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>2,735</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 0002 CONNERSVILLE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$999

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	321,020
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Certified Net Assessed Value (NAV)	280,892,669
	280,892,669

Bank Personal Property AV as Percent of NAV	0.11%
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Times: Certified Levy	58,987
	58,987

Levy Attributable to Bank Personal Property AV	65
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Guaranteed Distribution	\$934
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	98,850,517
	98,850,517

Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	16,113
	16,113

Levy Attributable to Bank Personal Property AV	0
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Guaranteed Distribution	\$0
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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 21 Fayette
 Unit: 0003 FAIRVIEW TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>23,467,447</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>6,360</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>22,960,442</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>6,085</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 21 Fayette
 Unit: 0004 HARRISON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$43	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	243,380	
Certified Net Assessed Value (NAV)	<u>169,619,611</u>	
Bank Personal Property AV as Percent of NAV	0.14%	
Times: Certified Levy	<u>78,533</u>	
Levy Attributable to Bank Personal Property AV		<u>110</u>
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>44,950,941</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>10,608</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 21 Fayette
 Unit: 0005 JACKSON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$75
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	26,960	
Certified Net Assessed Value (NAV)	40,048,687	
Bank Personal Property AV as Percent of NAV	0.07%	
Times: Certified Levy	3,684	
Levy Attributable to Bank Personal Property AV		3
Guaranteed Distribution		\$72

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	26,960	
Certified Net Assessed Value (NAV)	40,048,687	
Bank Personal Property AV as Percent of NAV	0.07%	
Times: Certified Levy	5,006	
Levy Attributable to Bank Personal Property AV		4
Guaranteed Distribution		\$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 0006 JENNINGS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 31,544,860

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 2,334

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 31,544,860

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 2,334

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
County: 21 Fayette
Unit: 0007 ORANGE TOWNSHIP
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 23,276,003

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 7,681

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 22,680,447

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 4,695

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 0008 POSEY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$792

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 35,789,476

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 4,295

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$792

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 35,789,476

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 13,636

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 0009 WATERLOO TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	23,643,141	
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Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	3,594	
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Levy Attributable to Bank Personal Property AV	0	
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	23,643,141	
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Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	2,908	
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Levy Attributable to Bank Personal Property AV	0	
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Guaranteed Distribution		\$0
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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 0304 CONNERSVILLE CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$34,868

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 564,400

 Certified Net Assessed Value (NAV) 306,710,822

 Bank Personal Property AV as Percent of NAV 0.18%

 Times: Certified Levy 8,003,926

 Levy Attributable to Bank Personal Property AV 14,407

Guaranteed Distribution \$20,461

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 2395 FAYETTE COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$50,607

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	591,360	
Certified Net Assessed Value (NAV)	<u>651,072,188</u>	
Bank Personal Property AV as Percent of NAV	0.09%	
Times: Certified Levy	<u>7,695,673</u>	
Levy Attributable to Bank Personal Property AV		<u>6,926</u>

Guaranteed Distribution \$43,681

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 22,356

FINAL DISTRIBUTION **\$21,325**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7780	1.4756	0.5272
2007	0.7465	1.4756	0.5059
2008	0.6967	1.3868	<u>0.5024</u>

STEP TWO: Sum of Factors from STEP ONE 1.5355

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5118

STEP FOUR: Determine Guaranteed Distribution 43,681

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$22,356

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 21 Fayette

Unit: 0049 FAYETTE COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,989

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 591,360

 Certified Net Assessed Value (NAV) 651,072,188

 Bank Personal Property AV as Percent of NAV 0.09%

 Times: Certified Levy 713,575

 Levy Attributable to Bank Personal Property AV 642

Guaranteed Distribution \$3,347

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

