

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 11 Clay

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 CLAY COUNTY	19,843	2,223	0	17,620
0001 BRAZIL TOWNSHIP Civil	893	0	0	893
0001 BRAZIL TOWNSHIP Fire	0	0	0	0
0002 CASS TOWNSHIP Civil	217	0	0	217
0002 CASS TOWNSHIP Fire	0	0	0	0
0003 DICK JOHNSON TOWNSHIP Civil	0	0	0	0
0003 DICK JOHNSON TOWNSHIP Fire	0	0	0	0
0004 HARRISON TOWNSHIP Civil	175	0	0	175
0004 HARRISON TOWNSHIP Fire	0	0	0	0
0005 JACKSON TOWNSHIP Civil	0	0	0	0
0005 JACKSON TOWNSHIP Fire	0	0	0	0
0006 LEWIS TOWNSHIP Civil	0	0	0	0
0006 LEWIS TOWNSHIP Fire	0	0	0	0
0007 PERRY TOWNSHIP Civil	0	0	0	0
0007 PERRY TOWNSHIP Fire	0	0	0	0
0008 POSEY TOWNSHIP Civil	0	0	0	0
0008 POSEY TOWNSHIP Fire	0	0	0	0
0009 SUGAR RIDGE TOWNSHIP Civil	30	0	0	30
0009 SUGAR RIDGE TOWNSHIP Fire	0	0	0	0
0010 VAN BUREN TOWNSHIP Civil	0	0	0	0
0010 VAN BUREN TOWNSHIP Fire	0	0	0	0
0011 WASHINGTON TOWNSHIP Civil	0	0	0	0
0011 WASHINGTON TOWNSHIP Fire	0	0	0	0
0410 BRAZIL CIVIL CITY	28,172	0	0	28,172
0553 CARBON CIVIL TOWN	0	0	0	0

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Year: 2011

County: 11 Clay

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0554 CENTER POINT CIVIL TOWN	240	0	0	240
0555 CLAY CITY CIVIL TOWN	1,093	0	0	1,093
0556 KNIGHTSVILLE CIVIL TOWN	0	0	0	0
0557 STAUNTON CIVIL TOWN	0	0	0	0
0558 HARMONY CIVIL TOWN	0	0	0	0
1125 CLAY COMMUNITY SCHOOL CORPORATION	139,101	0	52,650	86,451
2960 M.S.D. SHAKAMAK SCHOOL CORPORATION	0	0	0	0
0026 BRAZIL PUBLIC LIBRARY	4,938	0	0	4,938
1044 CLAY-OWEN-VIGO SOLID WASTE MANAGEMENT DI	0	0	0	0
1186 POLAND FIRE TERRITORY (JACKSON TOWNSHIP)	0	0	0	0
0123 CLAY COUNTY REDEVELOPMENT COMMISSION	0	0	0	0
TOTALS		<u>\$2,223</u>	<u>\$52,650</u>	<u>\$139,829</u>

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0000 CLAY COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$24,396

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,092,547

Certified Net Assessed Value (NAV) 788,317,126

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.14%

Times: Certified Levy 3,157,210

Levy Attributable to Bank Personal Property AV 4,420

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 94,853

Times: Bank Ratio 0.14%

Welfare Levy Attributable to Bank PP: 133

Guaranteed Distribution \$19,843

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 2,222

FINAL DISTRIBUTION **\$17,621**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0000 CLAY COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	165,433	39,895,764	0.0041
1998	114,000	41,769,121	0.0027
1999	85,500	44,125,852	<u>0.0019</u>

STEP TWO: Sum of Factors from STEP ONE 0.0087

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0029

STEP FOUR: Determine Guaranteed Distribution 19,843

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$58

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0445	0.3473	0.1281
2007	0.0401	0.3475	0.1154
2008	0.0293	0.3495	<u>0.0838</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.3273

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.1091

STEP NINE: Determine Guaranteed Distribution 19,843

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 2,165

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$2,222

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0001 BRAZIL TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,332

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 848,980

Certified Net Assessed Value (NAV) 171,834,280

Bank Personal Property AV as Percent of NAV 0.49%

Times: Certified Levy 89,526

Levy Attributable to Bank Personal Property AV 439

Guaranteed Distribution \$893

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 22,722,420

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 13,793

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 11 Clay
 Unit: 0002 CASS TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$220
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	24,280	
Certified Net Assessed Value (NAV)	14,618,444	
Bank Personal Property AV as Percent of NAV	0.17%	
Times: Certified Levy	1,652	
Levy Attributable to Bank Personal Property AV		3
Guaranteed Distribution		\$217

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	24,280	
Certified Net Assessed Value (NAV)	14,618,444	
Bank Personal Property AV as Percent of NAV	0.17%	
Times: Certified Levy	1,652	
Levy Attributable to Bank Personal Property AV		3
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0003 DICK JOHNSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,116,612

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 6,448

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,116,612

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 28,180

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0004 HARRISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$195

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 73,240

Certified Net Assessed Value (NAV) 79,833,065

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 21,714

Levy Attributable to Bank Personal Property AV 20

Guaranteed Distribution \$175

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 65,878,772

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 20,159

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0005 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 90,512,697

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 2,082

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 77,625,166

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 22,899

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0006 LEWIS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 56,384,383

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 7,048

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 56,384,383

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 16,915

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0007 PERRY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	54,040,466	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	12,213	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	54,040,466	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	8,701	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0008 POSEY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 102,007

Certified Net Assessed Value (NAV) 112,974,350

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 28,131

Levy Attributable to Bank Personal Property AV 25

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,480

Certified Net Assessed Value (NAV) 105,669,800

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 45,544

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0009 SUGAR RIDGE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$40

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 44,040

Certified Net Assessed Value (NAV) 45,744,998

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 10,384

Levy Attributable to Bank Personal Property AV 10

Guaranteed Distribution \$30

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 40,796,846

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 8,649

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0010 VAN BUREN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	93,765,307	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	29,630	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	70,804,611	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	49,563	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 11 Clay
 Unit: 0011 WASHINGTON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	34,492,524	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	3,001	
Levy Attributable to Bank Personal Property AV	0	
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	34,492,524	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	6,864	
Levy Attributable to Bank Personal Property AV	0	
Guaranteed Distribution		\$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0410 BRAZIL CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$38,667

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 948,507

Certified Net Assessed Value (NAV) 162,731,305

Bank Personal Property AV as Percent of NAV 0.58%

Times: Certified Levy 1,809,409

Levy Attributable to Bank Personal Property AV 10,495

Guaranteed Distribution \$28,172

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0553 CARBON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 2,629,333

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 10,775

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0554 CENTER POINT CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$374

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 44,040

Certified Net Assessed Value (NAV) 4,948,152

Bank Personal Property AV as Percent of NAV 0.89%

Times: Certified Levy 15,018

Levy Attributable to Bank Personal Property AV 134

Guaranteed Distribution \$240

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0555 CLAY CITY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,857

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 73,240

Certified Net Assessed Value (NAV) 13,954,293

Bank Personal Property AV as Percent of NAV 0.52%

Times: Certified Levy 146,869

Levy Attributable to Bank Personal Property AV 764

Guaranteed Distribution \$1,093

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0556 KNIGHTSVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 9,595,186

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 37,278

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0557 STAUNTON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 6,572,636

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 23,596

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0558 HARMONY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 10,736,177

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 65,502

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$151,062

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,092,547

Certified Net Assessed Value (NAV) 731,932,743

Bank Personal Property AV as Percent of NAV 0.15%

Times: Certified Levy 7,973,675

Levy Attributable to Bank Personal Property AV 11,961

Guaranteed Distribution \$139,101

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 52,650

FINAL DISTRIBUTION **\$86,451**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6302	1.6643	0.3787
2007	0.6225	1.5854	0.3926
2008	0.6086	1.6715	<u>0.3641</u>

STEP TWO: Sum of Factors from STEP ONE 1.1354

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3785

STEP FOUR: Determine Guaranteed Distribution 139,101

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$52,650

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	56,384,383	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	657,047	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

FINAL DISTRIBUTION **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7415	1.8552	0.3997
2007	0.6213	1.5996	0.3884
2008	0.7010	1.8764	0.3736

STEP TWO: Sum of Factors from STEP ONE 1.1617

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.3872

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0026 BRAZIL PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,774

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 948,507

Certified Net Assessed Value (NAV) 185,453,725

Bank Personal Property AV as Percent of NAV 0.51%

Times: Certified Levy 359,965

Levy Attributable to Bank Personal Property AV 1,836

Guaranteed Distribution \$4,938

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 1044 CLAY-OWEN-VIGO SOLID WASTE MANAGEMENT DI

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,092,547
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Certified Net Assessed Value (NAV)	<u>788,317,126</u>
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Bank Personal Property AV as Percent of NAV	0.14%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 1186 POLAND FIRE TERRITORY (JACKSON TOWNSHIP)

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,280

Certified Net Assessed Value (NAV) 14,618,444

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 18,565

Levy Attributable to Bank Personal Property AV 32

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 11 Clay

Unit: 0123 CLAY COUNTY REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,092,547
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Certified Net Assessed Value (NAV)	<u>788,317,126</u>
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Bank Personal Property AV as Percent of NAV	0.14%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.