

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
Unit: 0410 BRAZIL CIVIL CITY
Fund: 0182 BOND #2

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
Brazil Redevelopment District Special Taxing Bonds, Series 2008	118,800	8,160	59,320
Fees	1	1	0
General Obligation Bonds of 2008	54,000	5,040	25,920
TOTALS:	172,801	13,201	85,240
		Estimated 2017 Levy:	226,553

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Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
Unit: 0410 BRAZIL CIVIL CITY
Fund: 0183 BOND #3

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	0	0	0
Lease Rental Bonds of 2013	160,000	80,500	79,500
TOTALS:	160,000	80,500	79,500
		Estimated 2017 Levy:	256,078

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
Unit: 0410 BRAZIL CIVIL CITY
Fund: 0282 OBLIGATION LOAN

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	300	150	0
General Obligation Bonds, Series 2002	75,960	3,916	38,522
TOTALS:	76,260	4,066	38,522
		Estimated 2017 Levy:	101,312

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
Unit: 0410 BRAZIL CIVIL CITY
Fund: 2482 REDEVELOPMENT BOND

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	300	150	0
Redevelopment District of the City of Brazil, Indiana, Special Taxing District Bonds, Series 2002	80,523	3,643	40,940
TOTALS:	80,823	3,793	40,940
		Estimated 2017 Levy:	108,504

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Common School Fund Loan - Jackson Twp Elementary - Loan A0473	0	0	0
Elementary Improvement Project	3,594,000	1,718,000	413,500
Interest on Temporary Loans	400,000	200,000	0
Northview Energy Savings - AHU Replacement	19,750	9,875	992,438
Northview Mechanical - Water, Fire, Lighting	15,000	7,500	503,750
State Technology Advancement Loan	22,706	11,438	0
Unreimbursed Textbooks	36,072	12,195	0
TOTALS:	4,087,528	1,959,008	1,909,688
		Estimated 2017 Levy:	6,380,591

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
 Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Severance Bonds 01/05	0	0	0
TOTALS:	0	0	0
		Estimated 2017 Levy:	0

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
1995 Construction Addition	0	0	0
2002 Addition and Renovation	95,333	48,775	46,189
2010 QZAB Roof and HVAC System Replacement	88,500	44,250	44,250
Interest on Temporary Loans	11,999	6,000	0
LEASE RENTAL MAY 2015	243,000	36,000	37,650
Unreimbursed Textbooks	20,852	9,454	0
TOTALS:	459,684	144,479	128,089
		Estimated 2017 Levy:	558,258

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
 Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
G.O. Pension Bonds, JUNE 2006	176,361	85,218	85,200
TOTALS:	176,361	85,218	85,200
		Estimated 2017 Levy:	268,931

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 11 Clay
Unit: 0026 BRAZIL PUBLIC LIBRARY
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	500	250	0
General Obligation Bond	122,770	103,265	19,505
TOTALS:	123,270	103,515	19,505
		Estimated 2017 Levy:	199,569

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