

BUDGET REPORT FOR

CITY OF GARY
 TAXING UNIT

LAKE
 COUNTY

504 2011 45 3 0101
 ID YEAR CO TYPE KEY

1 0 1 4 1 0 1 1 FUND: CCI 1 1 1 1 1 1
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES & CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

ORIGINAL PUBLISHED BUDGET APPROPRIATION	AMOUNT APPROVED BY		FINAL BUDGET AFTER REDUCTION ORDERED BY THE DEPT. OF LOCAL GOVT. FINANCE
	LOCAL COUCIL OR BOARD	TAX ADJUSTMENT BOARD	
DEPARTMENT: ENGINEERING			
	0	0	
	0	0	
	0	0	
	248,675	248,675	
	248,675	248,675	
CUMULATIVE CAPITAL IMP FUND TOTAL	248,675	248,675	

1 0 1 4 1 0 1 2 FUND: CCD 1 6 1 0 1 9 1
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES & CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

ORIGINAL PUBLISHED BUDGET APPROPRIATION	AMOUNT APPROVED BY		FINAL BUDGET AFTER REDUCTION ORDERED BY THE DEPT. OF LOCAL GOVT. FINANCE
	LOCAL COUCIL OR BOARD	TAX ADJUSTMENT BOARD	
DEPARTMENT: PUBLIC WORKS			
	0	0	
	50,000	50,000	
	210,000	210,000	
	440,000	440,000	
	700,000	700,000	
CUMULATIVE CAPITAL IMP FUND TOTAL	700,000	700,000	

1 0 1 4 1 1 1 4 FUND: MAJOR MOVES 1 4 1 7 1 1 2 1
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES & CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

ORIGINAL PUBLISHED BUDGET APPROPRIATION	AMOUNT APPROVED BY		FINAL BUDGET AFTER REDUCTION ORDERED BY THE DEPT. OF LOCAL GOVT. FINANCE
	LOCAL COUCIL OR BOARD	TAX ADJUSTMENT BOARD	
DEPARTMENT: MAJOR MOVES			
	0	0	
	0	0	
	80,000	80,000	
	420,000	420,000	
	500,000	500,000	
MAJOR MOVES FUND TOTAL	500,000	500,000	

1 0 1 7 1 0 1 2 FUND: FIRE PENSION 1 6 1 1 1 8 1
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES & CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

ORIGINAL PUBLISHED BUDGET APPROPRIATION	AMOUNT APPROVED BY		FINAL BUDGET AFTER REDUCTION ORDERED BY THE DEPT. OF LOCAL GOVT. FINANCE
	LOCAL COUCIL OR BOARD	TAX ADJUSTMENT BOARD	
DEPARTMENT: FIRE PENSION			
	0	0	
	1,000	1,000	
	5,246,809	5,246,809	
	0	0	
	5,247,809	5,247,809	
MAJOR MOVES FUND TOTAL	5,247,809	5,247,809	

1 0 1 7 1 3 1 0 FUND: POLICE PENSION 1 6 1 1 1 9 1
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES & CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

ORIGINAL PUBLISHED BUDGET APPROPRIATION	AMOUNT APPROVED BY		FINAL BUDGET AFTER REDUCTION ORDERED BY THE DEPT. OF LOCAL GOVT. FINANCE
	LOCAL COUCIL OR BOARD	TAX ADJUSTMENT BOARD	
DEPARTMENT: POLICE PENSION			
	0	0	
	2,000	2,000	
	5,472,000	5,472,000	
	0	0	
	5,474,000	5,474,000	
MAJOR MOVES FUND TOTAL	5,474,000	5,474,000	

1 1 1 1 1 1 FUND: 1 1 1 1 1
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES & CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

ORIGINAL PUBLISHED BUDGET APPROPRIATION	AMOUNT APPROVED BY		FINAL BUDGET AFTER REDUCTION ORDERED BY THE DEPT. OF LOCAL GOVT. FINANCE
	LOCAL COUCIL OR BOARD	TAX ADJUSTMENT BOARD	
DEPARTMENT:			
	0	0	
	0	0	
	0	0	
	0	0	
	0	0	

PAGE TOTAL

	12,170,484	12,170,484	
TOTAL NON-GENERAL	17,764,019	17,764,019	
TOTAL GENERAL	50,568,917	50,568,917	
TOTAL ALL FUNDS	68,332,936	68,332,936	

FILED IN
OCT 19 2010
CLERK'S OFFICE
 Suzette Raggs
 Gary City Clerk

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0504 2011 45 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND GENERAL - 101

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLGF FINAL ACTION
1. Total budget estimate for incoming year	50,568,917			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	28,707,186			
3. Additional appropriation to be made July 1 to December 31 of present year.				
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	14,503,276			
b. Not repaid by December 31 of present year				
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	93,779,378			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 present year (including cash investments)	2,335,321			
7. Taxes to be collected, present year (December settlement) 84.75%	17,348,643			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a. Total Column A Budget Form 2	20,204,391			
b. Total Column B Budget Form 2	18,168,598			
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	58,056,954			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	35,722,425			
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	18,490,737			
12. Amount to be raised by tax levy (add lines 10 and 11)	54,213,162			
13. Property Tax Replacement Credit from Local Option Tax				
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	54,213,162			
15. Levy Excess Fund applied to current budget				
16. Net amount to be raised	54,213,162			
17. <u>3.17</u> at Tax Rate on each one hundred dollars of taxable property	\$ 3.17			

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BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0504 2011 45 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND LOCAL ROADS AND STREETS -231

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE			CONTROL BOARD AND DLGF FINAL ACTION
	PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	
1. Total budget estimate for incoming year	553,824			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	989,228			
3. Additional appropriation to be made July 1 to December 31 of present year.	0			
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	0			
b. Not repaid by December 31 of present year	0			
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	1,543,052			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 present year (including cash investments)	296,800			
7. Taxes to be collected, present year (December settlement) 84.75%	0			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year				
(Schedule on File): a. Total Column A Budget Form 2	396,274			
b. Total Column B Budget Form 2	850,179			
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	1,543,052			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	0			
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	0			
12. Amount to be raised by tax levy (add lines 10 and 11)	0			
13. Property Tax Replacement Credit from Local Option Tax	0			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0			
15. Levy Excess Fund applied to current budget	0			
16. Net amount to be raised	0			
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000			

NOTE: Actual Assessed Value is \$2,388,444,124

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0504 2011 45 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND MOTOR VEHICLE HIGHWAY -232

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE PUBLISHED BUDGET			CONTROL BOARD AND DELG FINAL ACTION	
	BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD		
1. Total budget estimate for incoming year	2,989,360				
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	1,281,913				
3. Additional appropriation to be made July 1 to December 31 of present year.	0				
4. Outstanding temporary loans					
a. To be paid not included in lines 2 or 3	0				
b. Not repaid by December 31 of present year	0				
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	4,271,273				
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:					
6. Actual cash balance, June 30 present year (including cash investments)	-101,296				
7. Taxes to be collected, present year (December settlement) 84.75%	0				
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):					
a. Total Column A Budget Form 2	1,453,500				
b. Total Column B Budget Form 2	2,919,327				
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	4,271,531				
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	-258				
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	258				
12. Amount to be raised by tax levy (add lines 10 and 11)	0				
13. Property Tax Replacement Credit from Local Option Tax	0				
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0				
15. Levy Excess Fund applied to current budget	0				
16. Net amount to be raised	0				
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000				

NOTE: Actual Assessed Value is \$2,388,444,124

FILED IN
 OCT 19 2010
 CLERK'S OFFICE
 Suzette Raggs
 Gary City Clerk

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0504 2011 45 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND PARK & RECREATION - 250

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

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FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE PUBLISHED BUDGET			CONTROL BOARD AND DLGF FINAL ACTION
	BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	
1. Total budget estimate for incoming year	1,169,737			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	589,635			
3. Additional appropriation to be made July 1 to December 31 of present year.				
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	174,434			
b. Not repaid by December 31 of present year				
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	1,933,806			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 present year (including cash investments)	399,995			
7. Taxes to be collected, present year (December settlement) 84.75%	303,292			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year				
(Schedule on File): a. Total Column A Budget Form 2	52,476			
b. Total Column B Budget Form 2	102,643			
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	858,406			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	1,075,400			
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	327,137			
12. Amount to be raised by tax levy (add lines 10 and 11)	1,402,537			
13. Property Tax Replacement Credit from Local Option Tax	0			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	1,402,537			
15. Levy Excess Fund applied to current budget	0			
16. Net amount to be raised	1,402,537			
17. Net Tax Rate on each one hundred dollars of taxable property	\$ 0.08			

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0504 2011 45 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND DEBT SERVICE- 314

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLG FINAL ACTION
1. Total budget estimate for incoming year	880,614			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	778,457			
3. Additional appropriation to be made July 1 to December 31 of present year.				
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	0			
b. Not repaid by December 31 of present year				
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	1,659,071			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 present year (including cash investments)	27,996			
7. Taxes to be collected, present year (December settlement) 84.75%	662,620			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year				
(Schedule on File): a. Total Column A Budget Form 2	28,717			
b. Total Column B Budget Form 2	26,417			
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	745,750			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	913,321			
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	68,000			
12. Amount to be raised by tax levy (add lines 10 and 11)	981,321			
13. Property Tax Replacement Credit from Local Option Tax	0			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	981,321			
15. Levy Excess Fund applied to current budget	0			
16. Net amount to be raised	981,321			
17. Net Tax Rate on each one hundred dollars of taxable property	\$ 0.06			

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BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0604 2011 45 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND CUMULATIVE CAPITAL IMPROVEMENT - 401

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLGF FINAL ACTION
1. Total budget estimate for incoming year	248,675			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	348,925			
3. Additional appropriation to be made July 1 to December 31 of present year.				
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3				
b. Not repaid by December 31 of present year				
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	597,600			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 present year (including cash investments)	174,224			
7. Taxes to be collected, present year (December settlement) 84.75%	0			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a. Total Column A Budget Form 2	128,700			
b. Total Column B Budget Form 2	241,488			
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	544,412			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	53,188			
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	-53,188			
12. Amount to be raised by tax levy (add lines 10 and 11)	0			
13. Property Tax Replacement Credit from Local Option Tax	0			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0			
15. Levy Excess Fund applied to current budget	0			
16. Net amount to be raised	0			
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000			

NOTE: Actual Assessed Value is \$2,388,444,124

FILED IN
OCT 19 2010
CLERK'S OFFICE
 Suzette Raggs
 Gary City Clerk

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0504 2011 45 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND CUMULATIVE CAPITAL DEVELOPMENT - 402

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE PUBLISHED BUDGET		CONTROL BOARD AND DLGF FINAL ACTION	
	BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	
1. Total budget estimate for incoming year	700,000			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	648,926			
3. Additional appropriation to be made July 1 to December 31 of present year.	0			
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	0			
b. Not repaid by December 31 of present year	0			
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	1,348,926			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 present year (including cash investments)	1,286,322			
7. Taxes to be collected, present year (December settlement) 84.75%	45,442			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year				
(Schedule on File): a. Total Column A Budget Form 2	25,560			
b. Total Column B Budget Form 2	26,398			
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	1,383,721			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	-34,795			
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	308,851			
12. Amount to be raised by tax levy (add lines 10 and 11)	274,056			
13. Property Tax Replacement Credit from Local Option Tax	0			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	274,056			
15. Levy Excess Fund applied to current budget	0			
16. Net amount to be raised	274,056			
17. Net Tax Rate on each one hundred dollars of taxable property	\$ 0.02			

NOTE: Actual Assessed Value is \$2,388,444,124

FILED IN
OCT 19 2010
 CLERK'S OFFICE
 Suzette Raggs
 Gary City Clerk

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0504 2011 46 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND MAJOR MOVES -414

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE		APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLGF FINAL ACTION
	PUBLISHED BUDGET				
1. Total budget estimate for incoming year	500,000				
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	0				
3. Additional appropriation to be made July 1 to December 31 of present year.					
4. Outstanding temporary loans					
a. To be paid not included in lines 2 or 3					
b. Not repaid by December 31 of present year					
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	500,000				
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:					
6. Actual cash balance, June 30 present year (including cash investments)	538,791				
7. Taxes to be collected, present year (December settlement) 84.75%	0				
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): a. Total Column A Budget Form 2	2,950				
b. Total Column B Budget Form 2	5,900				
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	547,641				
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	-47,641				
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	47,641				
12. Amount to be raised by tax levy (add lines 10 and 11)	0				
13. Property Tax Replacement Credit from Local Option Tax	0				
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0				
15. Levy Excess Fund applied to current budget	0				
16. Net amount to be raised	0				
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000				

NOTE: Actual Assessed Value is \$2,388,444,124

FILED IN
 OCT 19 2010
 CLERK'S OFFICE
 Suzette Raggs
 Gary City Clerk

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

0504 2011 45 3 0101 0341
 ID YEAR CO TYPE KEY FUND

TAXING UNIT CITY OF GARY

COUNTY LAKE

FUND FIRE PENSION - 0702

NET ASSESSED VALUATION

1,711,409,080

(This form is to be prepared for each fund that requires wither a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31ST OF INCOMING YEAR	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLGF FINAL ACTION
1. Total budget estimate for incoming year	5,247,809			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended.	2,750,865			
3. Additional appropriation to be made July 1 to December 31 of present year.	0			
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	2,750,000			
b. Not repaid by December 31 of present year	0			
5. TOTAL FUNDS REQUIRED (add lines 1, 2, 3, 4a, 4b)	10,748,474			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 present year (including cash investments)	5,906,360			
7. Taxes to be collected, present year (December settlement) 84.75%	-511,811			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year				
(Schedule on File): a. Total Column A Budget Form 2	2,613,973			
b. Total Column B Budget Form 2	4,987,711			
9. TOTAL FUNDS (Add lines 6, 7, 8a, and 8b)	12,996,233			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	-2,247,759			
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period.	3,363,488			
12. Amount to be raised by tax levy (add lines 10 and 11)	1,115,729			
13. Property Tax Replacement Credit from Local Option Tax	0			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	1,115,729			
15. Levy Excess Fund applied to current budget	0			
16. Net amount to be raised	1,115,729			
17. Net Tax Rate on each one hundred dollars of taxable property	\$ 0.07			

NOTE: Actual Assessed Value is \$2,388,444,124