

# STATE OF INDIANA



## Distressed Unit Appeals Board Resolution Authorizing Relief from Circuit Breaker Credits for the City of Gary, Gary Sanitary District, Gary Storm Water Management District, and Gary Public Transportation Corporation

Pursuant to Indiana Code 6-1.1-20.3-8, the Distressed Unit Appeals Board ("DUAB") hereby resolves:

- 1) That the report titled "Distressed Unit Appeal Board Staff Report: City of Gary, Gary Sanitary District, Gary Storm Water Management District, Gary Public Transportation Corporation" dated April 13, 2011 (a true and accurate copy of which is attached to this resolution as Exhibit A) outlines the need and rationale for the DUAB to grant relief to the above named political subdivisions ("Petitioners").
- 2) That pursuant to the authority granted the DUAB in I.C. 6-1.1-20.3-8(b)(2), the Petitioners' circuit breaker credits for 2010 pay 2011 should be reduced to achieve an aggregate net property tax levy by unit as follows:  
  
City of Gary: \$40,849,158  
Gary Sanitary District: \$3,799,439  
Gary Storm Water: \$538,405  
Gary Public Transportation Corporation: \$2,587,573
- 3) That the reduction in circuit breaker credits authorized in paragraph 2 be allocated to different classes or property in a manner that generates, as nearly as practicable, a homestead property average effective circuit breaker rate not in excess of 1.25% of gross assessed value and a residential property average effective circuit breaker rate at the midpoint between the average effective circuit breaker rate for homestead property and non-residential property.

Christopher Ruhl, DUAB Chairman

Date: 4-13-11