**2024 OPERATIONS FUND LEVY APPEAL**

**BASED ON A BUS REPLACEMENT PLAN (IC 20-46-8-3(2))**

|  |  |
| --- | --- |
| School Corporation Name |  |
| County |  |
| Amount Requested |  |
| Estimated Tax Rate Impact |  |

**SECTION 1:**

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| 1a. | Why is the school corporation seeking an increase to the operations fund levy due to the bus replacement plan? Explain the changes in underlying circumstances that make the current operations fund maximum levy, as adjusted by the assessed value growth quotient, insufficient.  ***Note: Adoption or amendment of a bus replacement plan, or that the school corporation is also seeking an increase under IC 20-46-8-3(1), by itself is inadequate justification.*** |  |

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| Additional sheets may be added if necessary. |

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| 1b. | Did the school board advertise through the Notice to Taxpayers (Budget Form 3) and adopt a levy and tax rate high enough to allow for an excess levy appeal? | Y or N |
| 1c. | Attach the most recent bus replacement plan adopted or amended by the school corporation, the previous bus replacement plan adopted by the school corporation, and copies of invoices or evidence of purchases related to bus acquisition.  Note: The school corporation must identify any busses that represent an increased need and the year in which the need is expected to occur. Failure to identify these buses may delay review of the appeal. | Y or N |
| 1d. | Has the school corporation requested an adjustment to the operations fund maximum levy based on transportation costs in prior years? If yes, use the table below list the year in which each appeal was filed and the outcome, including amount granted, if any. | Y or N |

|  |  |  |
| --- | --- | --- |
| **Year** | **Approved/Denied/Modified** | **Amount** |
|  |  | $ |
|  |  | $ |
|  |  | $ |
|  |  | $ |
|  |  | $ |

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| --- | --- | --- |
| 1e. | List current bus contract obligations held by the school corporation. Additional sheets may be added if necessary. |  |

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| Year began | Year expires | Annual cost | Total cost |
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| 1b. | Complete the Bus Replacement levy appeal calculation on the table below. The “Bus Replacement Adjustment Formula” page later in document may provide assistance with the calculation. |  |

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| --- | --- | --- |
| A | Total costs of 2024-2028 bus replacement plan |  |
| B | Total costs of 2023-2027 bus replacement plan |  |
| C | # of years for which increased need has been shown |  |
|  | (Line A - Line B) / Line C = Potential Levy Increase Allowed |  |

**Bus Replacement Adjustment Formula**

The Department of Local Government Finance uses the following formula in its review of the Bus Replacement Levy Appeal:

(A – B) / C = Potential Levy Increase Allowed

A = Total costs of 2024-2028 bus replacement plan

B = Total costs of 2023-2027 bus replacement plan

C = # of years for which increased need has been shown

Example:

School corporation demonstrated the need to acquire 1 additional bus each year over five years starting in 2022.

Total costs of 2022-2026 bus replacement plan = $2,000,000

Total costs of 2021-2025 bus replacement plan = $1,500,000

$2,000,000 - $1,500,000 = $500,000

$500,000 / 5 = Levy Increase Allowed

$100,000 = Levy Increase Allowed

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| --- | --- | --- |
| A | Total costs of 2024-2028 bus replacement plan |  |
| B | Total costs of 2023-2027 bus replacement plan |  |
| C | # of years for which increased need has been shown |  |
|  | (Line A - Line B) / Line C = Potential Levy Increase Allowed |  |

**SCHOOL OPERATIONS FUND LEVY APPEAL**

**RESOLUTION**

The School Board of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ School Corporation,

has determined to file for an excess levy appeal. The School Corporation requests an increase to its

operations fund maximum levy in the amount of $ under IC 20-46-8-3 due to one or

both of the following grounds:

* An adopted or amended bus replacement plan pursuant to IC 20-40-18-9.

Therefore, the governing body of said school corporation hereby resolves to proceed with a petition for an excess levy to the Department of Local Government Finance.

Adopted this day of , 202 .

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| FOR | AGAINST |
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ATTEST:

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