



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022

State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
Jurisdiction City of Plymouth
Allocation Code T50007
Allocation Area Name TIF 1 - US 30/Oak Road

Form Prepared By:
Name Heidi Amspaugh
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1517
E-mail Address Heidi.Amspaugh@bakertilly.com

Table with 2 columns: Description and Value. Rows include assessed values for 2020 and 2021, net assessed values, and neutralization factor.

I, Julie A. Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021
County Auditor (Signature) Julie A. Fox

Julie A. Fox
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/24/2021
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022

State Form 56059 (R5 / 2-21)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
Jurisdiction City of Plymouth
Allocation Code T50008
Allocation Area Name TIF 2 - East Jefferson/Central Business District

Form Prepared By:
Name Heidi Amspaugh
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1517
E-mail Address Heidi.Amspaugh@bakertilly.com

Table with 3 columns: Line Item Description, Value, and Total Value. Includes items 1-15 and a final 2021 PAY 2022 BASE NEUTRALIZATION FACTOR of 0.97077.

I, Julie A. Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021
Signature of Julie A. Fox
County Auditor (Signature)

Julie A. Fox
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

08/24/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
 Jurisdiction City of Plymouth
 Allocation Code T50009
 Allocation Area Name TIF 3 - US 30/Pine Road

Form Prepared By:
 Name Heidi Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1517
 E-mail Address Heidi.Amspaugh@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	<u>1,915,150</u>	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	<u>27,651,050</u>	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$29,566,200</u>
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	<u>29,609,700</u>	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>165,425</u>	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>289,600</u>	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	<u>5,366,200</u>	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		<u>\$23,788,475</u>
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.80458</u>
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,540,891</u>
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$28,068,809</u>
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.4642</u>
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$972,360</u>
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		<u>3.4642</u>
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.80458</u>

I, Julie A. Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

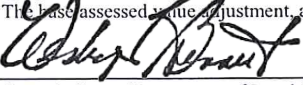
Dated (month, day, year) 8/24/2021

 County Auditor (Signature)

Julie A. Fox
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

08/24/2021
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Marshall
Jurisdiction: City of Plymouth
Allocation Code: T50010
Allocation Area Name: TIF 4 - South Gateway/Western Downtown

Form Prepared By: Heidi Amspaugh
Name: Heidi Amspaugh
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: 317-465-1517
E-mail Address: Heidi.Amspaugh@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2020 and 2021, net assessed values, and neutralization factors. Final total for 2021 pay 2022 base neutralization factor is 0.95506.

I, Julie A. Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021
Signature of Julie A. Fox
County Auditor (Signature)

Julie A. Fox
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Signature of Commissioner
Commissioner, Department of Local Government Finance

08/24/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
Jurisdiction City of Plymouth
Allocation Code T50015
Allocation Area Name TIF 5 - Western Avenue

Form Prepared By:
Name Heidi Amspaugh
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1517
E-mail Address Heidi.Amspaugh@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2020 Pay 2021 Base Assessed Value, 2021 Pay 2022 Net Assessed Value, and Neutralization Factor (1.00000).

I, Julie A. Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021
Julie A. Fox
County Auditor (Signature)

Julie A. Fox
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance

08/24/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
Jurisdiction City of Plymouth
Allocation Code T50016
Allocation Area Name TIF 6 - Plymouth-Goshen Trail

Form Prepared By:
Name Heidi Amspaugh
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1517
E-mail Address Heidi.Amspaugh@bakertilly.com

Table with 3 columns: Line Item Description, Value, and Total. Includes items 1-15 and a final boxed total of 1.00108.

I, Julie A. Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021
Julie A. Fox
County Auditor (Signature)

Julie A. Fox
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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08/24/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
Jurisdiction City of Plymouth
Allocation Code T50017
Allocation Area Name TIF 7 - Pretzels Expansion

Form Prepared By:
Name Heidi Amspaugh
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1517
E-mail Address Heidi.Amspaugh@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include assessed values, growth, and neutralization factor.

I, Julie A. Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021
Signature of Julie A. Fox
County Auditor (Signature)

Julie A. Fox
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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Allocation Area Name

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Signature of Commissioner
Commissioner, Department of Local Government Finance

08/24/2021
Date (month, day, year)



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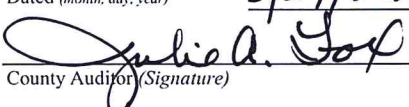
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
 Jurisdiction Town of Bremen
 Allocation Code T50003
 Allocation Area Name Bremen TIF

Form Prepared By:
 Name Heidi Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1517
 E-mail Address Heidi.Amspaugh@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	<u>3,704,090</u>	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	<u>38,872,891</u>	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$42,576,981</u>
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	<u>44,827,185</u>	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,112,300</u>	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>100,900</u>	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>670,300</u>	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		<u>\$43,145,485</u>
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01335</u>
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,753,540</u>
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$41,073,645</u>
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.5345</u>
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,041,012</u>
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		<u>2.5345</u>
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01335</u>

I, Julie Fox, Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021

 County Auditor (Signature)

Julie Fox
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

08/24/2021
 Date (month, day, year)



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 State Form 56059 (R5 / 2-21)
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
 Jurisdiction Argos Town
 Allocation Code T50001
 Allocation Area Name Argos 1

Form Prepared By:
 Name Heidi Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1517
 E-mail Address Heidi.Amspaugh@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	664,870	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	66,830	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$731,700
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	702,800	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	0	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		\$702,800
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96050
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$638,608
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$64,192
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.6469
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$2,341
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		3.6469
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96050

I, Julie Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

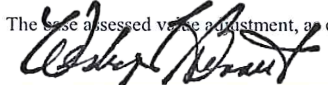
Dated (month, day, year) 8/24/2021

 County Auditor (Signature)

Julie Fox
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

08/24/2021
 Date (month, day, year)



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 State Form 56059 (RS / 2-21)
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
 Jurisdiction Argos Town
 Allocation Code T50002
 Allocation Area Name Argos 2

Form Prepared By:
 Name Heidi Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1517
 E-mail Address Heidi.Amspaugh@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	68,120	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	610,480	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$678,600
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	634,200	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	0	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		\$634,200
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.93457
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$63,663
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$570,537
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.6469
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$20,807
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		3.6469
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.93457

I, Julie Fox, Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

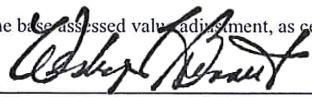
Dated (month, day, year) 8/24/2021

 County Auditor (Signature)

Julie Fox
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

08/24/2021
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
 Jurisdiction Argos Town
 Allocation Code T50014
 Allocation Area Name Argos 3

Form Prepared By:
 Name Heidi Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1517
 E-mail Address Heidi.Amspaugh@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	0	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	1,740,900	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$1,740,900</u>	
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	7,865,000	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	6,124,100	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	0	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area	<u>\$1,740,900</u>	
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.00000</u>	
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>	
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$7,865,000</u>	
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.6567</u>	
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$287,599</u>	
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area	<u>3.6567</u>	
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.00000</u>	

I, Julie Fox, Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021

Julie A. Fox
 County Auditor (Signature)

Julie Fox
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edmund Brant
 Commissioner, Department of Local Government Finance

08/24/2021
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
 Jurisdiction Town of Bourbon
 Allocation Code T50006
 Allocation Area Name Bourbon EDA

Form Prepared By:
 Name Heidi Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1517
 E-mail Address Heidi.Amspaugh@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	720,000	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	912,600	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$1,632,600
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	1,698,200	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	0	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		\$1,698,200
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.04018
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$748,930
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$949,270
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.3976
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$32,252
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		3.3976
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.04018

I, Julie Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

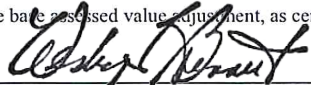
Dated (month, day, year) 8/24/2021

 County Auditor (Signature)

Julie Fox
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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Allocation Area Name _____

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 Commissioner, Department of Local Government Finance

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 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
Jurisdiction Town of Culver
Allocation Code T50004
Allocation Area Name Culver TIF 1

Form Prepared By:
Name Heidi Amspaugh
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1517
E-mail Address Heidi.Amspaugh@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values, net assessed values, and neutralization factor.

I, Julie Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/2021
Signature of Julie A. Fox
County Auditor (Signature)

Julie Fox
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

08/24/2021
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
 State Form 56059 (R5 / 2-21)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE


NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Marshall
 Jurisdiction Town of Culver
 Allocation Code T50005
 Allocation Area Name Culver TIF 2

Form Prepared By:
 Name Heidi Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1517
 E-mail Address Heidi.Amspaugh@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	198,280	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	4,644,720	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$4,843,000
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	4,085,900	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	0	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		\$4,085,900
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.84367
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$167,283
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$3,918,617
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.0025
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$39,284
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		1.0025
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.84367

I, Julie Fox Auditor, of Marshall County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

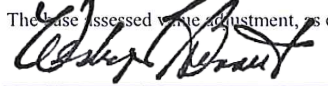
Dated (month, day, year) 8/24/2021

 County Auditor (Signature)

Julie Fox
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

08/24/2021
 Date (month, day, year)