STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2015 Levy Freeze Certification and Equivalency Rates
Wells County

Unit	Unit Name	Max Levy Type	*IC 6-3.5-1.5(b)* Levy Freeze Amount (1)	LOIT Equivalency Rate (2)	*IC 6-3.5-1.1-24(g) for CAGIT* *IC 6-3.5-6-30(g) for COIT* Levy Freeze Distribution (3)	Difference (4)
0000	WELLS COUNTY	General Unit	$1,125,625.00	$0.0794	$1,033,736.15	($91,888.85)
0001	CHESTER TOWNSHIP	General Unit	$1,802.00	$0.0019	$1,654.90	($147.10)
0001	CHESTER TOWNSHIP	Township Fire	$2,772.00	$0.0029	$2,545.71	($226.29)
0002	HARRISON TOWNSHIP	Fire Territory	$16,538.00	$0.0064	$15,187.94	($1,350.06)
0002	HARRISON TOWNSHIP	General Unit	$21,786.00	$0.0057	$20,007.53	($1,778.47)
0003	JACKSON TOWNSHIP	General Unit	$2,274.00	$0.0034	$2,088.37	($185.63)
0003	JACKSON TOWNSHIP	Township Fire	$2,338.00	$0.0035	$2,147.14	($190.86)
0004	JEFFERSON TOWNSHIP	General Unit	$11,525.00	$0.0049	$10,584.17	($940.83)
0004	JEFFERSON TOWNSHIP	Township Fire	$3,532.00	$0.0027	$3,243.67	($288.33)
0005	LANCASTER TOWNSHIP	General Unit	$13,630.00	$0.0049	$12,517.33	($1,112.67)
0006	LIBERTY TOWNSHIP	General Unit	$4,031.00	$0.0052	$3,701.93	($329.07)
0006	LIBERTY TOWNSHIP	Township Fire	$3,992.00	$0.0053	$3,666.12	($325.88)
0007	NOTTINGHAM TOWNSHIP	General Unit	$3,298.00	$0.0037	$3,028.77	($269.23)
0007	NOTTINGHAM TOWNSHIP	Township Fire	$3,116.00	$0.0035	$2,861.63	($254.37)
0008	ROCKCREEK TOWNSHIP	General Unit	$6,407.00	$0.0065	$5,883.97	($523.03)
0008	ROCKCREEK TOWNSHIP	Township Fire	$989.00	$0.0013	$908.27	($80.73)
0009	UNION TOWNSHIP	General Unit	$3,600.00	$0.0037	$3,306.12	($293.88)
0009	UNION TOWNSHIP	Township Fire	$1,727.00	$0.0020	$1,586.02	($140.98)
0408	BLUFFTON CIVIL CITY	General Unit	$697,797.00	$0.1751	$640,833.30	($56,963.70)

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2015.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

4/16/2015

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0476	ZANESVILLE CIVIL TOWN	General Unit	$7,545.00	$0.1069	$6,929.07	($615.93)
0684	MARKLE CIVIL TOWN	General Unit	$86,718.00	$0.4911	$79,638.90	($7,079.10)
0938	OSSIAN CIVIL TOWN	General Unit	$122,101.00	$0.1182	$112,133.45	($9,967.55)
0939	PONETO CIVIL TOWN	General Unit	$8,080.00	$0.2489	$7,420.40	($659.60)
0940	UNIONDALE CIVIL TOWN	General Unit	$5,555.00	$0.1309	$5,101.53	($453.47)
0941	VERA CRUZ CIVIL TOWN	General Unit	$647.00	$0.0466	$594.18	($52.82)
0244	WELLS COUNTY PUBLIC LIBRARY	General Unit	$270,783.00	$0.0193	$248,678.00	($22,105.00)
0302	HUNTINGTON LIBRARY	General Unit	$11,838.00	$0.0670	$10,871.62	($966.38)
1091	WELLS COUNTY SOLID WASTE DISTRICT	General Unit	$30,921.00	$0.0022	$28,396.81	($2,524.19)
		TOTAL:	**$2,470,967.00**		**$2,269,253.00**	**($201,714.00)**

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4/16/2015