

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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TO: County Assessors, Auditors, Commissioners, and Council Members

FROM: Barry Wood, Assessment Division Director *g3w*

RE: 2012 and 2017 Reassessment Funds

DATE: April 21, 2011

The Department of Local Government Finance ("Department") has received several questions recently about the funding of the 2012 General Reassessment. Each county's funding situation is unique; however, there are statutory provisions that must be followed.

First, if a county has contracted with a professional appraiser for assessment or reassessment services, per Indiana Code 6-1.1-4-18.5(c) the county council must appropriate the funds needed to meet the obligations created by a professional appraisal services contract.

Additionally, per Indiana Code 6-1.1-4-27.5(f) and (g), the county assessor may petition the county fiscal body to increase the levy to pay for the costs of a general reassessment; verification under 50 IAC 21-3-2 of sales disclosure forms forwarded to the county assessor under IC 6-1.1-5.5-3; or processing annual adjustments. The assessor must document the needs and reasons for the increased funding. If the county fiscal body denies the petition, the county assessor may appeal to the Department, which must hear the appeal and determine whether the additional levy is necessary.

Great deference is given to local control; hence, the county assessor and county auditor are encouraged to work with the county commissioners and the county council to seek funding solutions.

For more information on the 2017 Reassessment Fund, see the Department's April 2010 memo available at <http://www.in.gov/dlgf/files/100421 - Large Memo - Reassessment Levy for 2017.pdf>.

If you have any questions, contact Assessment Director Barry Wood at 317.232.3762 or Bwood@dlgf.in.gov, or an Assessment or Budget Division Field Representative (see http://www.in.gov/dlgf/files/Assessment_Field_Repsby_County.pdf and http://www.in.gov/dlgf/files/Budget_Field_Staff_Assignments_and_Numbers.pdf for a list of field representatives).