

**AMENDMENT FOR**  
Reassessment Services Contract  
Adams County, Indiana  
2012

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**AMMENDMENT FOR**  
Reassessment Services Contract 2012  
Adams County, Indiana  
ARC #09453INR



THIS AMENDMENT to the Contract for General Reassessment Services, hereinafter the "Amendment" is entered into this 8<sup>th</sup> day of September, 2009, by and between Appraisal Research Corporation, an Ohio Corporation, licensed to do business in Indiana, hereinafter referred to as "Contractor", the Adams County Assessor and the Board of County Commissioners of Adams County, Indiana, hereinafter jointly and severally the "County" which term shall also mean Adams County, Indiana, and the Department of Local Government Finance, hereinafter referred to as "Department".

#### RECITALS

- A. The parties executed the contract for general reassessment dated April 15, 2009 (ARC#09433INR) hereinafter the "Contract";
- B. At the time of execution of the Contract, I.C. § 6-1.1-4-4 provided that a general reassessment was to occur, commencing July 1, 2009, and ending on the assessment date of March 1, 2011;
- C. By HEA 1001(ss)-2009 at Section 85, the Indiana General Assembly has delayed the period of the general reassessment by one year, now scheduled to begin July 1, 2010, and be completed by the assessment date of March 1, 2012 (for taxes due and payable in 2013);
- D. Pursuant to Item 25 of the Contract, the parties agree that the one year delay of the general reassessment period is a legislative action requiring the parties to enter into this Amendment resulting in the modification of the Contract to comply with Indiana Law, and that a termination of the Contract or a rebidding of the contractual relationship is not required.

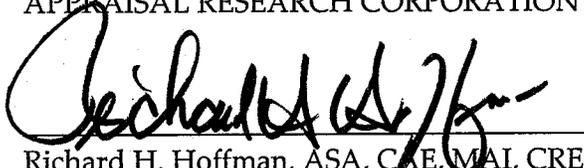
NOW, THEREFORE, in consideration of the premises and the mutual agreements of the parties hereto one unto the other, the parties agree as follows:

- I. All references in the Contract to the 2011 General Reassessment are changed to be the 2012 General Reassessment; all references in the Contract to March 1, 2011, are changed to be March 1, 2012.
- II. All references in the Contract to the 2011 Real Property Assessment Manual and Guidelines shall also refer to the 2012 Real Property Assessment Manual and Guidelines.

- III. Item 2.3.5 of the Contract shall be amended to provide that the schedule for filing appraisal reports shall be one-quarter (1/4) by November 1, 2010, one-half (1/2) by April 1, 2011, three-quarters (3/4) by September 1, 2011, and all by February 1, 2012.
- IV. The Work Plan referenced in Item 7 of the Contract shall be modified by the mutual agreement of the Contractor and the County to account for the new assessment date, provided that the amended Work Plan shall ensure that all values generated by any form of assessment under the Contract will be completed before such values are required by the Department to set tax rates. The modified Work Plan shall be provided to the Department no later than January 1, 2010.
- V. The completion date set forth in Item 18 shall be changed to March 1, 2012.
- VI. All parcels that are physically inspected prior to July 1, 2010, shall undergo verification of the physical characteristics of all improvements and land during the period July 1, 2010 to March 1, 2012.
- VII. Item 2.3.7 of the Contract shall be amended to include ratio studies for years 2010 and 2011, and a fee of twenty-nine thousand five hundred dollars (\$29,500) shall be added to cover the cost of 2011.

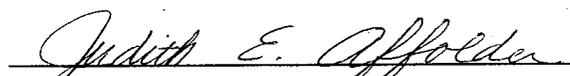
IN WITNESS WHEREOF, the Contractor and the County have, through their duly authorized representatives, entered into this contract. The parties having read and understood the foregoing terms of this Amendment do by their respective signatures hereby agree to the terms thereof.

APPRAISAL RESEARCH CORPORATION

  
 Richard H. Hoffman, ASA, CFE, MAI, CRE  
 President & CEO

29 July 2009  
 Date

ADAMS COUNTY, INDIANA

  
 Judith E. Affolder, Assessor, Assessor

9-8-09  
 Date

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 Adams County, Indiana  
 ARC #09453INR



Kim A. Trachte

Commissioner

9-8-09

Date

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Commissioner

\_\_\_\_\_  
Date

Edwin E. Coil

Commissioner

9-8-09

Date

ATTEST:

William A. Beem

Auditor

9-8-2009

Date

APPROVED:

[Signature]  
Department of Local Government Finance

21 Sep 2009

Date

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