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SBA Offers Assistance to Hoosiers Affected By March Flooding

INDIANAPOLIS – Low-interest disaster loans will be made available to Indiana residents affected by severe storms and flooding earlier this year. The disaster declaration covers damage occurring in Orange, Pike, Scott, Vanderburgh, and Washington and contiguous counties of Clark, Crawford, Daviess, Dubois, Floyd, Gibson, Harrison, Jackson, Jefferson, Jennings, Knox, Lawrence, Martin, Posey and Warrick during the March 18-March 20, 2008 flooding.

Whether you rent or own your own home, own your own business, or own a small agricultural cooperative located in the declared disaster area, and are the victim of a disaster, you may be eligible for financial assistance from the U.S. Small Business Administration (SBA).

Loans up to \$40,000 are available to repair or replace damaged or destroyed personal property. For homeowners who need to repair or replace damaged or destroyed real estate, loans up to \$200,000 will be available.

Individuals and businesses may obtain information and loan applications by calling toll-free (800) 659-2955 (Hearing impaired individuals may call (800) 877-8339). Loan applications can also be found on the FEMA website at: www.fema.gov.

The filing deadline to return applications for physical property damage is **July 7, 2008**. The deadline to return economic injury applications is **February 5, 2009**.

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