ANNUAL FEE SCHEDULE ASSESSMENT

STATE OF INDIANA DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CREDIT UNIONS

EFFECTIVE JULY 1, 2013 THRU JUNE 30, 2014

IF THE AMOUNT OF TOTAL ASSETS IS:		THE FEE WILL BE:		
OVER	BUT NOT OVER	THIS AMOUNT	PLUS	OF EXCESS OVER
$ 0	$ 545M	600		
546M	1,000M	600	.8678414 per Thousand	545M
1,001M	5,000M	994	.8945 per Thousand	1,000M
5,001M	10,000M	4,572	.298 per Thousand	5,000M
10,001M	50,000M	6,062	.07955 per Thousand	10,000M
50,001M	100,000M	9,244	.07828 per Thousand	50,000M
100,001M	500,000M	13,158	.0776 per Thousand	100,000M
500,001M	1,000,000M	44,198	.07566 per Thousand	500,000M
1,000,001M	3,000,000M	82,028	.074205 per Thousand	1,000,000M
3,000,001M	5,000,000M	230,438	.027204 per Thousand	3,000,000M
5,000,001M		284,846	.026675 per Thousand	5,000,000M

The annual credit union fee is based on total credit union assets as of December 31, 201X. An example of this tiered fee schedule would be if a credit union has $112,000M in assets as of 12/31/XX, the fee would be $13,158 (amount for assets over $100,001M but not over $500,000M) + $931.20 (12,000M * $.0776 per thousand) for a total fee of $14,089.20.

If a financial institution receives a composite 3 rating at its most recent state or federal safety and soundness examination, the financial institution's annual fee shall be increased by 12.5%. If a financial institution receives a composite 4 or 5 rating at its most recent state or federal safety and soundness examination, the financial institution's annual fee shall be increased by 25%. This assessment shall be pro-rated on a quarterly basis. The increased supervisory assessment shall stay in effect until the quarter following the financial institution's receipt of a composite 1 or 2 rating at a state or federal safety and soundness examination.

Newly chartered and converted credit unions will be charged a percentage of their annual fee, as calculated above, based on the number of months that they are in existence as a state chartered institution during the fiscal year.

APPLICATION AND NOTIFICATION FEE SCHEDULE

STATE OF INDIANA DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CREDIT UNIONS

EFFECTIVE JULY 1, 2013 THRU JUNE 30, 2014

	BASIC FEES
FINANCIAL INSTITUTION FORMATION	
Full Service Credit Union	$4,000.00
ESTABLISHMENT OF BRANCH	
Full Service Branch	$ 500.00
RELOCATION OF MAIN OFFICE OR BRANCH	$ 500.00
MERGER*	$ 500.00
CONVERSION*	$ 0.00

ACTUAL EXPENSES

Actual expenses will be charged at $80.00 per hour or portion thereof for all personnel involved in processing, analyzing, or investigating an application which requires the approval of the Department. Actual expenses also include transcript preparation, Administrative Law Judge fees, and travel expenses for the Members of the Department and office personnel.

***** Actual expenses associated with a conversion or a merger examination will be capped at a maximum of $30,000.00.

Fees will not be imposed if an institution involved in an application is insolvent or is in imminent danger of becoming insolvent.