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Indiana Department of Financial Institutions

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FOR IMMEDIATE RELEASE

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State appoints FDIC as Receiver for Irwin Union Bank and Trust Company – All deposits and the assets to be acquired by First Financial Bank, NA, Hamilton, Ohio

COLUMBUS, INDIANA – The Indiana Department of Financial Institutions today announced that it has taken possession and control of Irwin Union Bank and Trust Company, Columbus, Indiana at 5 p.m. for the purpose of receivership and liquidation. The bank’s main office is 500 Washington Street, Columbus, Indiana, in Bartholomew County. Irwin Union has twelve offices in six counties in Indiana. It also has branches in three other states.

The Department appointed the Federal Deposit Insurance Corporation (FDIC) as receiver for the bank under the provisions of the Indiana Financial Institutions Act. No advance notice is given to the public when a financial institution is closed.

Shortly after the bank was closed, the bank will re-open as branches of First Financial Bank, NA, Hamilton, Ohio, and all Irwin Union Bank and Trust Company deposit customers will automatically become depositors of First Financial Bank, NA, and depositors will not lose any funds.

In closing the bank, the Department’s Director David H. Mills indicated that “Irwin Union Bank and Trust Company was operating in an unsafe and unsound manner, and its failing liquidity position left the bank in imminent danger of insolvency. We are pleased that the Columbus community, and other markets of the bank, will continue to be provided banking services by First Financial Bank, NA.”

As part of the FDIC receivership process, First Financial Bank, NA, will purchase the assets and liabilities of Irwin Union Bank and Trust Company, including all deposits. First Financial Bank, NA had assets of \$3.8 billion as of June 30, 2009 and operated 107 banking offices in Ohio, Indiana, and Kentucky. As of June 30, 2009, Irwin Union Bank and Trust Company had total assets of \$2.8 billion.

Customers with questions about how deposit insurance works or who would like more information about the resolution can visit the FDIC’s web site at www.fdic.gov or call the FDIC toll-free at 1-800-528-4893.

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Media can contact David Barr of the Federal Deposit Insurance Corporation at 202-898-6992 for information on the receivership process and the FDIC’s insurance fund.

The Department of Financial Institutions regulates Indiana’s state-chartered financial institutions, as well as consumer finance companies. The Department’s web address is <http://www.in.gov/dfi/>.