



STATE OF INDIANA

DEPARTMENT OF FINANCIAL INSTITUTIONS

30 South Meridian Street, Suite 300
Indianapolis, IN 46204
Telephone: (317) 232-3955
FAX: (317) 232-7655
WEB SITE: <http://www.dfi.state.in.us>

IMPORTANT MORTGAGE LOAN ORIGINATOR LICENSING INFORMATION

1. MLOs employed by DFI licensees must acquire license by July 1, 2010.
2. DFI will start taking applications on April 1, via NMLS.
3. At this time, MLOs should
 - a. Get their record in NMLS and acquire a unique identifier – NMLS helpline 240-386-4444
 - b. Schedule and take prelicensing education classes – 20 hours needed (work with SOS on any hours to be certified)
 - i. 3 hours of federal law and regulation
 - ii. 3 hours of ethics, to include fraud, consumer protection, and fair lending issues
 - iii. 2 hours of nontraditional mortgage loan products
 - iv. (As listed in Loan Broker Act and amended SAFE? – 2 hours of state laws and rules and regulations)
 - c. Schedule and take tests
 - i. National test now available
 - ii. State test can be scheduled after January 23 to be taken after February 22