

CREDIT UNION DIVISION FEE SCHEDULE

EFFECTIVE JULY 1, 2008 THROUGH JUNE 30, 2009

\$600.00 Minimum Fee:

\$1.10 per \$1,000. or fraction of assets for the first \$1,000,000.

\$.990 per \$1,000. or fraction of assets in excess of \$1,000,001. to 5,000,000.

\$.330 per \$1,000. or fraction of assets in excess of \$5,000,001. to 10,000,000.

\$.088 per \$1,000. or fraction of assets in excess of \$10,000,001.

Any services on an examiner-day basis: \$600.00 per examiner-day.

The annual credit union fee is based on total credit union assets as of December 31, 200X. An example of this tiered fee schedule would be if a credit union has \$148,769,995. in assets as of 12-31-XX, the fee would be \$6,710. (amount for assets up to \$10,000,000.) plus \$12,211.76 ($138,769.99 \times .088$) for a total fee of \$18,921.76.

If a financial institution receives a composite 3, 4, or 5 rating at its most recent state or federal safety and soundness examination, the financial institution's annual fee shall be increased by 50%. This assessment shall be pro-rated on a quarterly basis. The increased supervisory assessment shall stay in effect until the quarter following the financial institution's receipt of a composite 1 or 2 rating at a state or federal safety and soundness examination.

Newly chartered and converted credit unions will be charged a percentage of their annual fee, as calculated above, based on the number of months that they are in existence as a state chartered institution during the fiscal year.

APPLICATION AND NOTIFICATION FEE SCHEDULE

**STATE OF INDIANA DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CREDIT UNIONS**

EFFECTIVE JULY 1, 2008 THRU JUNE 30, 2009

<u>FINANCIAL INSTITUTION FORMATION</u>	<u>BASIC FEES</u>
Full Service Credit Union	\$4,000.00
<u>ESTABLISHMENT OF BRANCH</u>	
Full Service Branch	\$ 500.00
<u>RELOCATION OF MAIN OFFICE OR BRANCH</u>	
	\$ 500.00
<u>MERGER</u>	
	\$ 500.00

ACTUAL EXPENSES

Actual expenses will be charged at \$600.00 per day or portion thereof for all personnel involved in processing, analyzing, or investigating an application which requires the approval of the Department. Actual expenses also include transcript preparation, Administrative Law Judge fees, and travel expenses for the members of the Department and office personnel.

Fees will not be imposed if an institution involved in an application is insolvent or is in imminent danger of becoming insolvent.