

DEPARTMENT OF FINANCIAL INSTITUTIONS
MINUTES OF MEETING
OCTOBER 9, 2008

The Members of the Department of Financial Institutions met at 10:00 a.m., EST, at 30 South Meridian Street, Suite 300, Indianapolis, Indiana. Attending the meeting from the Department were: Judith G. Ripley, Director; John J. Schroeder, General Counsel, Deputy Director, Non-Depository Division and Secretary; James M. Cooper, Deputy Director, Depository Division and Assistant Secretary; Connie Gustafson, Assistant Legal Counsel; Gina R. Williams, Deputy Director, Administration Division; Mark Tarpey, Supervisor, Consumer Credit Division; and Ronda Bailey, Executive Secretary. Representing Indiana Legislative Insight was Adam Van Osdol.

I. EXECUTIVE SESSION: 10:00 a.m.

- A. James Cooper presented to the Members a review of confidential regulatory matters pursuant to IC 28-1-2-30. This aspect of the Executive Session is authorized by IC 5-14-1.5-6.1 (b)(7).

I. PUBLIC SESSION: 10:30 a.m.

- A. Members Present: Richard J. Rice, Chairman; Donald E. Goetz, Jean L. Wojtowicz and Judith G. Ripley, Director. Mark A. Schroeder, Michael W. Davis and PR Sweeney were absent.
- B. Approval of the minutes of the meeting held September 12, 2008. Chairman Rice entertained a motion to approve the minutes of September 12, 2008. Ms. Wojtowicz moved approval of the minutes; Mr. Goetz seconded the motion, and the motion passed unanimously.
- C. Date of next meeting: November 13, 2008 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.
- D. No action was taken pursuant to the Executive Session, as the information was advisory only.

E. DIRECTOR'S COMMENTS AND REQUESTS:

1. John J. Schroeder updated the Members on Legislation issues. This item was for informational purposes only.
2. John J. Schroeder updated the Members on Congressional Actions. This item was for informational purposes only.

F. DIRECTOR'S DELEGATED ACTIONS:

1. Bank of Lizton, Lizton, Hendricks County, Indiana

The bank has applied to the Department for approval to establish a branch office to be located at 2100 Stafford Road, Plainfield, Hendricks County, Indiana. The branch is to be known as the State Bank of Lizton. **This request was approved by the Director on September 16, 2008, under delegated authority.**

2. Peoples Bank, SB, Munster, Lake County, Indiana

The bank has applied to the Department for approval to establish a branch office to be located at 9903 Wicker Avenue, St. John, Lake County, Indiana. The branch is to be known as the St. John Banking Center. **This request was approved by the Director on September 16, 2008, under delegated authority.**

3. Peoples Bank, SB, Munster, Lake County, Indiana

The bank is requesting an extension of time for the opening of its branch to be located at 1801 West 25TH Avenue, Gary, Lake County, Indiana. The branch application was approved under delegated authority on October 7, 2005. The Department granted on March 23, 2007, an extension to open until August 31, 2008. The projected opening date has been delayed again until October 31, 2008. **This request for an extension until October 31, 2008 was approved by the Director on September 16, 2008, under delegated authority.**

4. Heartland Community Bank, Franklin, Johnson County, Indiana

The bank has applied to the Department for approval to establish a branch office to be located at 215 U.S. 31 North, New Whiteland, Johnson County, Indiana. The branch is to be known as Heartland Community Bank. **This request was approved by the Director on September 16, 2008, under delegated authority.**

5. Indiana Bank and Trust Company, Columbus, Bartholomew County, Indiana

The bank has applied to the Department for approval to relocate a branch office from 111 North State Street, North Vernon, Jennings County, Indiana to 1420 North State Street, North Vernon, Jennings County, Indiana. The branch is to be known as Indiana Bank and Trust Company. The expected date to relocate is during the 1st quarter of 2009. **This request was approved by the Director on September 16, 2008, under delegated authority.**

6. Citizens Bank, Mooresville, Morgan County, Indiana

The bank has requested permission to hold two parcels of property in excess of three years for future expansion as prescribed in IC 28-1-11-5. The properties are located at 114 North Indiana, Mooresville, Indiana at 14 West Washington, Mooresville, Indiana. At the bank's board meeting on August 19, 2008, the board adopted a board resolution reaffirming that the bank expects to use the two parcels of real estate for future expansion. **This request to hold**

other Real Estate until June 30, 2009, was approved by the Director on September 16, 2008, under delegated authority.

7. **Forum Credit Union, Indianapolis, Marion County, Indiana**

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Blown Away – Noblesville – 12 members (common bond of occupation as defined by 28-7-1-10)

Freight Master Logistics, Inc. – Indianapolis – 45 members (common bond of occupation as defined by 28-7-1-10)

ICor International – Indianapolis – 90 members (common bond of occupation as defined by 28-7-1-10)

Indianapolis City/County employees – Indianapolis – 7,200 members (common bond of occupation as defined by 28-7-1-10)

American Health Network of Indiana, LLC – Indianapolis – 1,000 members (common bond of occupation as defined by 28-7-1-10)

Dennis J. Heutier DDS, PC – Indianapolis – 6 members (common bond of occupation as defined by 28-7-1-10)

Interactive Digital Solutions – Noblesville – 32 members (common bond of occupation as defined by 28-7-1-10). **This request was approved by the Director on September 12, 2008, under delegated authority.**

8. **State Service Credit Union, Indianapolis, Marion County, Indiana**

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

New Light Christian Church – Indianapolis – 700 members (common bond of church membership as defined by 28-7-1-10). **This request was approved by the Director on September 12, 2008, under delegated authority.**

9. **Forum Credit Union, Indianapolis, Marion County, Indiana**

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

C. R. Electric – Indianapolis – 35 members (common bond of occupation as defined by 28-7-1-10)

Beverly's Precious Pet Inn – Fishers – 8 members (common bond of occupation as defined by 28-7-1-10)

Gary Smith, DDS – Fishers – 10 members (common bond of occupation as defined by 28-7-1-10)

Robert A. Somesan, DDS, LLC – Greenwood – 7 members (common bond of occupation as defined by 28-7-1-10)

KinderCare – Noblesville – 12 members (common bond of occupation as defined by 28-7-1-10)

Seland Chiropractic Center – Fishers – 5 members (common bond of occupation as defined by 28-7-1-10)

Children's Therapy Connection – Indianapolis – 6 members (common bond of occupation as defined by 28-7-1-10)

Simply Smile Dr. Samuel Bacon, DDS – Fishers – 2 members (common bond of occupation as defined by 28-7-1-10)

UniFirst Corporation – Indianapolis – 30 members (common bond of occupation as defined by 28-7-1-10)

Bearable Grins Dr. James Nicholson – Zionsville – 11 members (common bond of occupation as defined by 28-7-1-10)

Maples Chiropractic – Indianapolis – 3 members (common bond of occupation as defined by 28-7-1-10)

LA Fitness (Southport) – Indianapolis – 144 members (common bond of church membership as defined by 28-7-1-10)

Greenwood Dental Spa – Greenwood – 7 members (common bond of occupation as defined by 28-7-1-10). **This request was approved by the Director on September 29, 2008, under delegated authority.**

10. Teachers Credit Union, South Bend, St. Joseph County, Indiana

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Eagles Wings Aftercare Ministries, Inc. – Niles, MI – 5 members (common bond of occupation as defined by 28-7-1-10)

Shreeji Super, Inc. – Plymouth – 16 members (common bond of occupation as defined by 28-7-1-10)

Medic Choice Services, Inc. – Niles, MI – 6 members (common bond of occupation as defined by 28-7-1-10). **This request was approved by the Director on October 2, 2008, under delegated authority.**

CERTIFICATION:

The Department certifies that the business discussed in the Executive Session was limited only to business that was set out in the Department's Notice of Meeting and Agenda under the heading of "Executive Session." All action taken by the Department, if any, relating to the business discussed in the Executive Session was conducted in the Public Session.

Other Business. Chairman Rice asked if there was other business. There being no further business, Chairman Rice entertained a motion to adjourn the meeting. Ms. Wojtowicz moved for adjournment and Director Ripley seconded the motion, and the motion passed unanimously.

APPROVED:

ATTEST:

Richard J. Rice, Chairman

John J. Schroeder, Secretary