

PENDING APPROVAL

DEPARTMENT OF FINANCIAL INSTITUTIONS **MINUTES OF MEETING** **AUGUST 13, 2009**

The Members of the Department of Financial Institutions met at 10:00 a.m., EST, at 30 South Meridian Street, Suite 300, Indianapolis, Indiana. Present from the Department were Judith G. Ripley, Director; John J. Schroeder, General Counsel, Deputy Director, Non-Depository Division and Secretary; James M. Cooper, Deputy Director, Depository Division and Assistant Secretary; Connie Gustafson, Assistant Counsel; Gina R. Williams, Deputy Director, Administration Division; Kirk Schreiber, Senior Bank Analyst; Mark K. Powell, Supervisor, Credit Union Division and Ronda Bailey, Executive Secretary.

I. EXECUTIVE SESSION: 10:00 a.m.

- A. James Cooper presented to the Members a review of reports of examination which is confidential pursuant to IC 28-1-2-30. This aspect of the Executive Session is authorized by IC 5-14-1.5-6.1 (b)(7).

II. PUBLIC SESSION:

- A. Members Present: Richard J. Rice, Chairman; Mark A. Schroeder, Vice Chairman, Michael W. Davis, Donald E. Goetz, Paul R. Sweeney and Judith G. Ripley, Director. Jean L. Wojtowicz was absent.
- B. Approval of the minutes of the meeting held on July 23, 2009. Chairman Rice entertained a motion to approve the minutes for July 23, 2009 meeting. Mr. Sweeney moved approval of the minutes; Mr. Schroeder seconded the motion, and the motion passed unanimously.
- C. Date of next meeting: September 10, 2009 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.
- D. No action was taken pursuant to the Executive Session, as the information was advisory only.

E. ACTIONS BY DELEGATED AUTHORITY:

1. Centier Bank, Whiting, Lake County, Indiana

The bank has applied to the Department for approval to establish a branch office to be located at 414 Main Street, Lafayette, Tippecanoe County, Indiana. The branch is to be known as the Lafayette Branch. **This was approved by the Director on August 5, 2009, under delegated authority.**

2. Centier Bank, Whiting, Lake County, Indiana

The bank has applied to the Department for approval to establish a branch office to be located at 4101 Edison Lakes Parkway, Suite 325, Mishawaka, St. Joseph County,

Indiana. The branch is to be known as the Mishawaka Branch. **This was approved by the Director on August 5, 2009, under delegated authority.**

3. Centier Bank, Whiting Lake County, Indiana

The bank has applied to the Department for approval to establish a branch office to be located at 9921 DuPont Circle Drive West, Suite 110, Fort Wayne, Allen County, Indiana. The branch is to be known as the Fort Wayne Branch. **This was approved by the Director on August 5, 2009, under delegated authority.**

4. Teachers Credit Union, South Bend, St. Joseph County, Indiana

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Peoples Wireless of Ohio – Troy, OH – 85 members (common bond of occupation as defined by IC 28-7-1-10)

P&B Enterprises of Niles, Inc. /DBA Stateline Dairy Queen – Niles, MI – 26 members (common bond of occupation as defined by IC 28-7-1-10). **This was approved by the Director on July 30, 2009, under delegated authority.**

5. Forum Credit Union, Indianapolis, Marion County, Indiana

The credit union has filed a request for approval of a Petition for approval of a proposed Amendment to the Articles of Incorporation. IC 28-7-1-10 allows a credit union to add one or more qualified groups to its field of membership. This amendment would place the following organizations into the field of membership of the credit union:

Arvin Meritor – Plainfield – 260 members (common bond of occupation as defined by IC 28-7-1-10)

Fishers Mail Post – Fishers – 2 members (common bond of occupation as defined by IC 28-7-1-10)

Lemus Services – Indianapolis – 3 members (common bond of occupation as defined by IC 28-7-1-10)

C & R Racing, Inc. – 50 members (common bond of occupation as defined by IC 28-7-1-10)

Hampton Inn Northwest – Indianapolis – 25 members (common bond of occupation as defined by IC 28-7-1-10). **This was approved by the Director on August 3, 2009, under delegated authority.**

6. Acre Mortgage & Financial, Inc. applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This was approved by the Director on July 16, 2009, under delegated authority.**

7. **Standard Mortgage Funding LLC d/b/a Titan Residential Mortgage** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license..They will not be servicing their loans. Loans will be closed by title companies. **This was approved by the Director on July 16, 2009, under delegated authority.**
8. **Lenox Financial Mortgage Corporation d/b/a WesLend Financial Corp.** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This was approved by the Director on July 20, 2009, under delegated authority.**
9. **NCL, LLC d/b/a The Real Estate Mortgage Network, d/b/a New Covenant Lending** applied via the Nationwide Mortgage Licensing System for a First Lien Mortgage Lending license. They will not be servicing their loans. Loans will be closed by title companies. **This was approved by the Director on July 20, 2009, under delegated authority.**
10. **Dahabshil, Inc.** is requesting a money transmitter license. Applicant is based in Hilliard, Ohio. Money will be transmitted by wire transfers to Somalia and other East and Central African countries. **This was approved by the Director on August 3, 2009, under delegated authority.**
11. **Remesas Oisquevana, Inc.** is requesting a money transmitter license. Applicant is based in Lawrenceville, Georgia. Money will be transmitted by wire transfers. **This was approved by the Director on August 3, 2009, under delegated authority.**

CERTIFICATION:

The Department certifies that the business discussed in the Executive Session was limited only to business that was set out in the Department's Notice of Meeting and Agenda under the heading of "Executive Session." All action taken by the Department, if any, relating to the business discussed in the Executive Session was conducted in the public session.

Other Business: Chairman Rice asked if there was other business. There being no further business, Chairman Rice entertained a motion to adjourn the meeting. Director Ripley moved for adjournment and Mr. Davis seconded the motion, and the motion passed unanimously.

APPROVED:

ATTEST:

Richard J. Rice, Chairman

John J. Schroeder, Secretary