

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of bond principal and interest from special revenue component units that are both corporate and politic and have the legal authority to issue bonds to finance certain improvements within the State of Indiana.

Transportation Finance Authority - It is the successor to the Indiana Toll Finance Authority, which was created in 1983 pursuant to Indiana Code 8-9.5-8. The Transportation Finance Authority duties under the statute consist of construction, reconstruction, improvement, maintenance, repair and operation of all toll roads and toll bridges in the State of Indiana. These responsibilities have been expended to include airport facilities construction.

