

COMMISSION FOR HIGHER EDUCATION

Thursday, December 13, 2012

DISCUSSION ITEM A: Student Financial Literacy and Borrowing – A Panel Discussion

Background

As the cost of postsecondary study has increased, and as the number of programs of study and postsecondary institutions has grown, decisions facing students and families about postsecondary study have become increasingly complicated. Among the decision points is how to finance that study, taking into account disparate financial aid packages offered by institutions and considerations about student loans. The decisions require an elevated financial-literacy, as does the proper management of borrowed funds. The panelists assembled, all experts in student financial aid and student borrowing, will discuss the state of student lending, efforts underway to enhance financial literacy among students and their families, and how the commission can support those efforts.