

Fact Sheet on HEA 1087

- No Tax Increases
- Approx. 2.1 million Hoosiers See Fee Decreases
- 163 Registration Fees are Reduced/Eliminated
- BMV's Fee Chart Reduced to One Page
- Promotes Transparency re Third Party Transactions
- Consolidates Vehicle Weight Classes
- Streamlines Vehicle Type/Weight Class Fees
- Consolidates Credentials / Endorsements
- Simplifies Semitrailers (Permanent, Transferrable)
- Revenue Neutral
- Fees are Consistent, Predictable
- Externally-Funded Groups Not Impacted Negatively
- Updates Language to Conform w/ Modern Practice
- Addresses BKD Assessment Items re Compliance
- Technical Corrections from Previous Drafting Errors
- Simplifies Buses (For-Hire / Not-For-Hire)
- Farm Vehicles = 50% off Registration Fee
- Pro-Rated System (Fairness; Based on Use)