

**COUNTY TREASURER AND COUNTY AUDITOR EXCISE TAX RECONCILIATION AT SETTLEMENT**

Enter amounts as positive amounts.

<b>COUNTY</b>	<b>EXAMPLE</b>	
<b>SETTLEMENT</b>	<b>DECEMBER 2011</b>	
<b>1.) COUNTY TREASURER CERTIFIED EXCISE TAX (Certified 11/25/2011)</b>		<b>17,969.00</b>
(License Excise Tax Collected Line of the 49TC and should also be the Total Excise Tax on Cashbook at Settlement Certification)		
<b>2.) PLUS: EXCISE TAX ADVANCE TOTAL</b>		<b>0.00</b>
(See Note at the bottom of this worksheet)		
(The Excise Tax Certified and the amount on the Cashbook should have been reduced by the Excise Tax Advances)		
<b>3.) MINUS: EXCISE TAX TO BE DISTRIBUTED AT SETTLEMENT (Auditor cut-off date 9/30/2011 total excise = \$16,092 minus allocations of \$5,793 = \$10,299)</b>		<b>10,299.00</b>
(Column 12 of the 49TC)		
<b>4.) MINUS: EXCISE TAX TO BE DISTRIBUTED TO COUNTY GENERAL FUND FOR REIMBURSEMENT OF WATERCRAFT OR BOAT EXCISE TAX REFUNDS</b>		<b>0.00</b>
(See Note at the bottom of this worksheet)		
<b>5.) MINUS: WELFARE &amp; SCHOOL EXCISE TAX ALLOCATIONS</b>		<b>5,793.00</b>
(Enter the amount from the excise tax allocation worksheet)		
<b>6.) EQUALS TREASURER AND AUDITOR EXCISE TAX DIFFERENCE</b>		<b>1,877.00</b>
<b>7.) PLUS: AUDITOR OF STATE EXCISE TAX CUT REPLACEMENT DISTRIBUTION INCLUDED BY COUNTY AUDITOR IN EXCISE TAX, BUT NOT RECEIVED BY COUNTY TREASURER BY TREASURER CERTIFICATION DATE AND NOT INCLUDED IN TREASURER'S CERTIFIED AMOUNT</b>		<b>0.00</b>
(See Note at the bottom of this worksheet)		
<b>8.) MINUS: EXCISE TAX RECEIVED AFTER THE AUDITOR CUT-OFF DATE</b>		<b>1,877.00</b>
(See Note at the bottom of this worksheet)		
(This is the excise tax received by the treasurer after the auditor's cut-off date and included in the treasurer's certification, but not included in the auditor's excise tax)		
<b>9.) PLUS: EXCISE TAX INCLUDED BY COUNTY AUDITOR IN EXCISE TAX AND IS EXCISE TAX RECEIVED WITHIN THE COUNTY AUDITOR'S EXCISE TAX CUT-OFF DATE, BUT NOT YET POSTED TO THE COUNTY TREASURER'S CASH BOOK AND NOT INCLUDED IN THE TREASURER'S CERTIFIED AMOUNT</b>		<b>0.00</b>
(See Note at the bottom of this worksheet)		
<b>10.) EQUALS: RECONCILED DIFFERENCE</b>		<b>0.00</b>
(Reconciled difference amount should be zero, if not zero, then the difference should be resolved before the Settlement is continued. If the difference is not resolved at the current Settlement, then it must be resolved by the next settlement. If not resolved by the next settlement, then the difference must be distributed at the next settlement using the auditor of state's undistributed excise tax instructions. Also, procedures must be put in place to prevent future differences.)		

Note - There may not be amounts on the lines where the message "See Note at the bottom of this worksheet" appears.

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**Detail of Line 8**

October Excise Deposits per October BMV Bank Account Statement	\$	775.00
October bank statement deposits are approximately one-half of October BMV Excise (October BMV Excise = \$1,550 divided by 2 = \$775)		
October Boat Excise		165.00
October Aircraft Excise		175.00
October Excise Tax Replacement received in November		372.00
November Boat Excise		115.00
November Auto Rental Excise		<u>275.00</u>
Total	\$	1,877.00