

**MINUTES**  
**STATE BOARD OF FINANCE**  
**December 16, 2010**  
**OFFICE OF THE OMB**  
**STATE HOUSE ROOM 212**

Members in Attendance:

Adam Horst, State Budget Director  
Tim Berry, Auditor of State  
Jim Holden, Chief Deputy Treasurer

Also in Attendance:

Jay Collins, Budget Agency  
Ann Kaiser, Budget Agency  
Kathy Frick, Auditor of State's Office

**CALL TO ORDER**

SBA Director Adam Horst called the meeting to order.

**APPROVAL OF MINUTES**

Auditor of State Tim Berry moved to approve the November 16, 2010 minutes, Chief Deputy Treasurer Jim Holden seconded, and the minutes were unanimously approved.

**INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (14930/17840)**

A request was made from the Department of Education for the Desegregation distributions to the following Indianapolis School Corporations effective January 3, 2011. The January quarterly installment for desegregation represents one-fourth of the estimated expenses for 2010-2011 and totals \$6,857,461.19. These claims were submitted by seven public school corporations under the Order. Transfer tuition comprises \$4,224,188.49. The residual, \$2,633,272.68 is transportation, other desegregation costs and transition support.

<b><u>MSD Decatur Township</u></b>	
<b>Transfer Tuition</b>	<b>\$419,593.89</b>
<b>Regular Transportation</b>	<b>30,791.10</b>
<b>Extracurricular Transportation</b>	
<b>Other Desegregation Costs</b>	<b><u>305,731.47</u></b>
<b>Total</b>	<b>\$756,116.46</b>

<b><u>Franklin Township</u></b>	
Transfer Tuition	\$318,893.04
Regular Transportation	42,071.93
Other Desegregation Costs	<u>223,139.49</u>
<b>Total</b>	<b>\$584,104.46</b>
<b><u>MSD Lawrence Township</u></b>	
Transfer Tuition	\$247,664.57
Regular Transportation	8,058.66
Other Desegregation Costs	<u>84,603.64</u>
<b>Total</b>	<b>\$340,326.87</b>
<b><u>MSD Perry Township</u></b>	
Transfer Tuition	\$1,109,847.23
Regular Transportation	365,267.39
Other Desegregation Costs	<u>538,859.32</u>
<b>Total</b>	<b>\$2,014,003.94</b>
<b><u>MSD Warren Township</u></b>	
Transfer Tuition	\$691,351.26
Regular Transportation	27,481.36
Other Desegregation Cost	<u>160,613.96</u>
<b>Total</b>	<b>\$879,446.58</b>

<b><u>MSD Wayne Township</u></b>	
<b>Transfer Tuition</b>	<b>\$1,436,838.52</b>
<b>Regular Transportation</b>	<b>199,100.80</b>
<b>Other Desegregation Costs</b>	<b><u>335,023.56</u></b>
<b>Total</b>	<b>\$1,970,962.88</b>
<b><u>Indianapolis Public</u></b>	
<b>Transition Support</b>	<b><u>\$312,500.00</u></b>
<b>Total</b>	<b>\$312,500.00</b>

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the January tuition support payment to the Indianapolis Public Schools will be decreased by \$ 2,359,987.20.

Please approve the transfer, effective January 15, 2011, from the Basic Grant Appropriation (14930) to the IPS Desegregation court Order Appropriation (17840) in the amount of \$6,857,461.19.

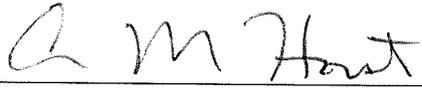
Auditor Tim Berry moved to approve the distributions as set forth in the agenda, Chief Deputy Treasurer Jim Holden seconded, and the distributions were unanimously approved.

**NEW OR OTHER BUSINESS**

No new business was brought before the Board.

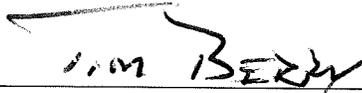
**ADJOURNMENT**

SBA Director Adam Horst moved to adjourn the meeting, Auditor Tim Berry seconded, the motion to adjourn was unanimously approved.



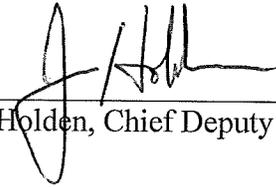
---

Adam Horst, State Budget Director



---

Tim Berry, Auditor of State



---

Jim Holden, Chief Deputy Treasurer