MINUTES
STATE BOARD OF FINANCE
JULY 10, 2012
OFFICE OF THE OMB
STATE HOUSE ROOM 215A

Members in Attendance:
Adam Horst, SBA Director
Richard Mourdock, Treasurer of State
Kirke Willing, Deputy Auditor

Also in Attendance:
Jay Collins, SBA Deputy Director
Ann Kaiser, Budget Agency
Kathy Frick, Auditor's Office

CALL TO ORDER

The meeting was called to order by SBA Director Adam Horst.

APPROVAL OF MINUTES

Treasurer Richard Mourdock moved to approve the minutes from the June19, 2012 Meeting, Deputy Auditor Kirke Willing seconded, the minutes were unanimously approved.

TRANSFER OF FUNDS TO THE BUREAU OF MOTOR VEHICLES

The Indiana Criminal Justice Institute (CJI) requested a transfer of $63,675.00 from the CJI's Commercial Driver Training Schools and Instruction fund (30158) to the Bureau of Motor Vehicles' (BMV) Commercial Driver Training Schools and Instruction fund (30170). This transfer represents the fiscal year 2013 appropriation and conforms to Public Law 145-2011 which transferred responsibility for the licensing and establishing of rules regarding commercial driver training schools from CJI to BMV effective January 1, 2012.

Treasurer Richard Mourdock moved to approve the transfer, Deputy Auditor Kirke Willing seconded, the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE BUREAU OF MOTOR VEHICLES

The Indiana Department of Revenue (DOR) requested a transfer of $445,316.00 from DOR's Motor Fuel Tax Division fund (30124) to the Bureau of Motor Vehicles' (BMV) Main Operating fund (30138). Pursuant to an MOU between the agencies and IC 9-24-6, DOR is transferring the duties and responsibilities involved in administering the testing and licensing of commercial drivers to the BMV.

Treasurer Richard Mourdock moved to approve the transfer, Deputy Auditor Kirke Willing seconded, the transfer was unanimously approved.

STATE GENERAL FUND LOAN PURSUANT to I.C. 6-1.1-18-12.5

I.C. 6-1.1-18-12.5 allows the fiscal body of all taxing units to receive a loan from the state general fund for one or more of the taxing unit's covered cumulative or capital projects funds. Each unit pursuing this loan has received the applicable certification from the Indiana Office of Management and Budget (OMB), and submitted a certified resolution and promissory note to OMB. The loan will be repaid in two equal installments in calendar year 2013 with the first installment due on the June settlement date specified in I.C. 6-1.1-27-3 and the second installment due on December settlement date specified in I.C. 6-1.1-27-3. Each entity is required to impose a property tax levy in calendar year 2013 for the (*requesting taxing unit's*) debt service fund to repay the total amount loaned from the state general fund. A complete list of loan recipients is attached.

Treasurer Richard Mourdock moved to approve the loans, Deputy Auditor Kirke Willing seconded, the loans were unanimously approved.

NEW OR OTHER BUSINESS

No new or other business to come before the Board.

ADJOURNMENT

Adam Horst, SBA Director

Richard Mourdock, State Treasurer

Kirke Willing, Deputy Auditor of State

HEA 1072 Loan Requests Received					
	Local Unit	Resolution Received	Promissory Note Received	Loan Amt. Requested And Eligible For	Notes
1	Lake Central School Corporation	6/5/2012	6/5/2012	$474,015	
2	Delaware Community School Corporation	6/6/2012	6/6/2012	$57,577	
3	Daleville Community School Corporation	postmarked 6/4/12	postmarked 6/4/12	$12,372	
4	Western Wayne School Corporation	postmarked 6/5/12	postmarked 6/7/12	$17,056	
5	Rossville Consolidated School Corporation	6/7/2012	6/13/2012	$14,716	Resolution amount more than promissory note.
6	West Lafayette Community School Corporation	6/8/2012	6/11/2012	$75,661	
7	School City of Hobart School Corporation	6/11/2012	6/20/2012	$60,673	
8	Salem Community School Corporation	6/12/2012	postmarked 6/12/12	$43,077	
9	East Gibson School Corporation	6/12/2012	6/12/2012	$11,832	
10	Oak Hill United School Corporation	6/12/2012	6/12/2012	$22,022	
11	Lafayette School Corporation	6/12/2012	6/12/2012	$307,424	
12	Kokomo-Center Township Consolidated School Corporation	6/12/2012	6/13/2012	$424,675	
13	Fayette County School Corporation	6/13/2012	6/13/2012	$173,109	
14	Southern Hancock County Community School Corporation	6/13/2012	6/13/2012	$123,294	
15	School City of East Chicago	6/13/2012	6/13/2012	$20,795	
16	Eastern Howard Community School Corporation	6/13/2012	6/13/2012	$38,968	
17	Lakeland School Corporation	6/13/2012	6/13/2012	$79,952	Resolution amount more than promissory note.
18	Hamilton Southeastern School Corporation	postmarked 6/12/12	postmarked 6/12/12	$483,581	
19	Danville Community School Corporation	6/13/2012	6/14/2012	$64,938	
20	Anderson Community School Corporation	6/13/2012	6/22/2012	$321,849	
21	Jennings County School Corporation	6/13/2012	6/28/2012	$107,336	

22	Peru Community School Corporation	6/13/2012	6/14/2012	$68,181	
23	Carmel Clay School Corporation	6/13/2012	6/14/2012	$685,000	Requested less than eligible for
24	Sheridan Community School Corporation	6/14/2012	6/14/2012	$16,925	
25	Northwestern Consolidated School District of Shelby County	6/14/2012	6/18/2012	$11,767	
26	Taylor Community School Corporation	6/14/2012	6/20/2012	$68,425	
27	Monroe Central School Corporation	6/14/2012	6/14/2012	$18,063	
28	Greensburg Community School Corporation	postmarked 6/13/2012	postmarked 6/14/2012	$28,854	
29	Tippecanoe School Corporation	6/14/2012	6/14/2012	$471,163	
30	Metropolitan School District of Perry Township	6/14/2012	6/14/2012	$413,310	
31	Metropolitan School District of Washington Township	6/14/2012	6/14/2012	$874,272	
32	Porter Township School Corporation	6/15/2012	6/15/2012	$58,244	
33	Randolph Central School Corporation	6/15/2012	6/15/2012	$40,881	
34	Hanover Community School Corporation	6/15/2012	6/15/2012	$31,467	
35	Metropolitan School District of Boone Township	6/15/2012	6/15/2012	$27,914	
36	Town of Dyer	6/15/2012	6/15/2012	$26,668	
37	Marion Community School Corporation	6/15/2012	6/28/2012	$143,575	
38	Spencer Owen Community School Corporation	postmarked 6/15/12	postmarked 6/25/2012	$47,140	
39	South Adams School Corporation	6/18/2012	6/27/2012	$24,842	
40	Center Grove Community School Corporation	6/19/2012	6/19/2012	$275,063	
41	West Washington School Corporation	6/19/2012	6/19/2012	$9,609	
42	South Bend Community School Corporation	6/19/2012	6/19/2012	$629,993	
43	North Miami Consolidated School Corporation	postmarked 6/18/2012	postmarked 6/18/2012	$16,504	
44	Metropolitan School District of Southwest Allen County	6/20/2012	6/20/2012	$421,592	
45	Dekalb County Central United School Corporation	6/20/2012	6/20/2012	$124,445	
46	Metropolitan School District of Steuben County	6/20/2012	6/20/2012	$62,001	

47	Evansville Vanderburgh School Corporation	6/20/2012	6/20/2012	$445,216	
48	John Glenn School Corporation	6/20/2012	6/20/2012	$51,559	
49	Fairfield Community School Corporation	postmarked 6/18/2012	postmarked 6/18/2012	$76,108	
50	Fort Wayne Community School Corporation	6/20/2012	6/20/2012	$755,469	
51	Highland Town School Corporation	6/20/2012	6/21/2012	$110,500	
52	Greenwood Community School Corporation	6/20/2012	6/21/2012	$120,911	
53	Cowan Community School Corporation	6/21/2012	6/21/2012	$12,228	
54	Yorktown Community School Corporation	postmarked 6/20/2012	postmarked 6/20/2012	$120,992	
55	East Allen County School Corporation	6/21/2012	6/21/2012	$328,809	
56	Prairie Heights Community School Corporation	postmarked 6/19/2012	postmarked 6/25/2012	$39,009	
57	Merrillville Community School Corporation	6/21/2012	6/21/2012	$155,744	
58	Whitley County Consolidated School Corporation	6/22/2012	6/22/2012	$100,083	
59	Metropolitan School District of Wayne Township	6/22/2012	n/a	**not eligible**	Resolution passed requesting $5M. Unit not eligible for a loan.
60	Mill Creek Community School Corporation	postmarked 6/21/2012	postmarked 6/21/2012	$27,810	
61	Mt. Vernon Community School Corporation	6/24/2012	6/25/2012	$131,834	
62	Union North United School Corporation	6/25/2012	6/27/2012	$7,945	Resolution amount more than promissory note.
63	Metropolitan School District of Warren Township	postmarked 6/22/2012	postmarked 6/22/2012	$247,307	
64	Washington Community School Corporation	postmarked 6/22/2012	postmarked 6/22/2012	$49,840	
65	Tri-Central Community School Corporation	postmarked 6/22/2012	postmarked 6/22/2012	$12,640	
66	Mooresville Consolidated School Corporation	postmarked 6/22/2012	postmarked 6/22/2012	$59,917	
67	Brownsburg Community School Corporation	postmarked 6/22/2012	postmarked 6/22/2012	$178,318	
68	North Newton School Corporation	6/26/2012	6/26/2012	$15,272	

69	Liberty-Perry Community School Corporation	6/26/2012	6/27/2012	$21,788	Resolution amount more than promissory note
70	Linton-Stockton School Corporation	6/26/2012	6/29/2012	$11,607	
71	Warsaw Community School Corporation	6/27/2012	6/27/2012	$202,610	
72	Charles A. Beard Memorial School Corporation	6/28/2012	6/28/2012	$35,048	
73	Penn-Harris-Madison School Corporation	6/28/2012	6/28/2012	$139,449	
74	Monroe County Community School Corporation	6/28/2012	6/28/2012	$286,776	
75	Clay Community School Corporation	6/28/2012	6/28/2012	$105,016	Resolution amount more than promissory note
76	Indianapolis Consolidated City	6/29/2012	7/10/2012	$442,935	
77	Crawford County Community School Corporation	6/29/2012	7/2/2012	$25,186	Resolution amount more than promissory note
78	Warrick County School Corporation	7/2/2012	7/2/2012	$299,564	
	Total Loans Requested			**$12,148,310**	