

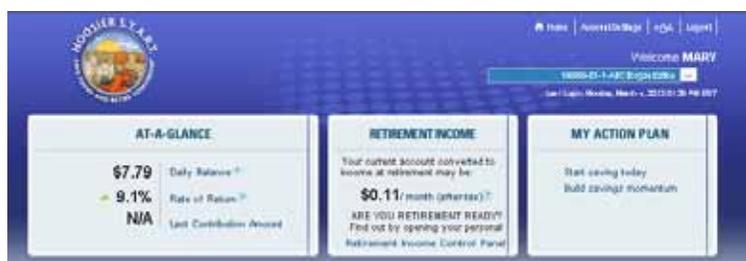
State of Indiana

457/401(a) RETIREMENT PLANS

HOOSIER S.T.A.R.T.®

Experience the Power of the Retirement Income Control Panel

Have you experienced the Retirement Income Control Panel yet? It's a powerful tool offered exclusively on your Plan's website and brought to you by Advised Assets Group, LLC, a federally registered investment adviser and wholly owned subsidiary of Great-West Life & Annuity Insurance Company, to help you quickly and easily see if you're on track toward your retirement goals.¹



It all starts by providing you with a projection of how your lump-sum account balance will translate into a monthly income amount once you're no longer working in retirement. By clicking on the tool, you can tailor the results by:

- Your annual salary;
- Your retirement age; and
- The percentage of income you want to replace.

It also lets you choose other income sources beyond the assets in your Plan so that your projected monthly amount is customized to you. Should you have any gaps with your income goals, you'll be provided with recommendations on how to close those gaps.

What will your retirement income projection be? Find out today by logging on to your Plan's website to check out the Retirement Income Control Panel. Retirement readiness may be just a couple mouse clicks away. ■



Congratulations Fee Holiday Participants!

We'd like to congratulate all the participants who qualified for and took action to receive a fee holiday! Over 3,700 participants received the fee holiday. These participants enjoyed a full quarter of no administrative fees (0.26% of account balance) in the first quarter, which amounted to more than \$65,000 in savings. We encourage everyone to participate next year! ■



In 2013 you can contribute up to **\$17,500** to Hoosier S.T.A.R.T.

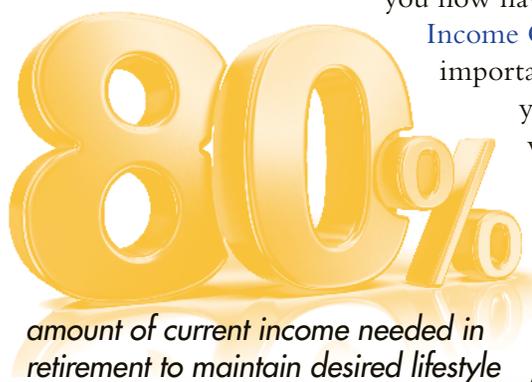
Achieving the Ideal Retirement: Focusing on Retirement Income

How do you see your retirement? It's an important question. Without a clear picture of how you plan to live in your retirement years, it can be hard to make specific choices about saving and investing. Maybe you plan to travel the world. Maybe you want to spend more time with your grandchildren. Maybe your goal is to downsize and simplify. When you're specific about your retirement plans, you can begin to estimate your future expenses more realistically—which in turn can help you decide how you need to save and invest today to reach your future goals.

Asking "Have I Saved Enough?" vs. "How Much Income Will I Need?"

As you contribute to your Hoosier S.T.A.R.T. Plan account with each paycheck, it's natural to wonder about how much you'll need to accumulate to reach your retirement goals. But instead of thinking in terms of a lump sum that you need to reach, try thinking in terms of the retirement income you'll need each month to live the lifestyle you want. After all, you probably do your current financial planning around a monthly budget by matching your income with your anticipated expenses. That pattern will likely continue into retirement.

One common rule of thumb is that we'll need to replace 80% of our working income to fund a similar lifestyle in retirement.² For most people, that 80% will come from multiple sources. These can include pension benefits, Social Security benefits, income from tax-deferred accounts such as the Hoosier S.T.A.R.T. Plan and IRAs, wages from part-time work, and personal savings.



amount of current income needed in retirement to maintain desired lifestyle

Now, think back to your retirement plans and ask yourself the following: Will you have enough retirement income to reach that 80% mark each month of your retirement? Have you accounted for inflation—the fact that your dollars today may not be worth the same amount in the future? Do your retirement plans require significantly more income than you currently earn? If so, you may also need to save more—or take other action, such as changing your planned retirement date or your current investment strategy.

Knowledge Is Power

There are tools available on the Hoosier S.T.A.R.T. Plan website that can help you determine whether you're saving enough to reach your retirement income goals—and help you understand the impact of other factors, such as inflation and market performance. You can find a suite of helpful calculators on the Plan website under Resource Center > Tools, and you now have a new feature called the [Retirement Income Control Panel](#) that can provide you with important information about where you are in your retirement journey and how to get to where you want to be. See the article on the front page for more information.

The Hoosier S.T.A.R.T. Plan also offers advice solutions—Online Investment Guidance, Online Investment Advice, and a Managed Account—through Reality Investing® Advisory Services. Learn more about Reality Investing Advisory Services, including any applicable fees, by speaking to your local Hoosier S.T.A.R.T. Plan representative at (877) 728-6738. ■

¹ The Retirement Income Control Panel is provided as an educational tool for the participant's private use to assist in analyzing the various impacts of his or her savings and investment decisions. It is not intended to provide financial planning or investment advice. All information provided by the Retirement Income Control Panel is hypothetical and for illustrative purposes only. The accuracy of these results or their applicability to the participant's individual circumstances cannot be and is not guaranteed. The Retirement Income Control Panel is brought to you by Advised Assets Group, LLC (AAG), a registered investment adviser and wholly owned subsidiary of Great-West Life & Annuity Insurance Company, under a licensing agreement with your retirement plan service provider. All rights reserved.

² Source: Center for Retirement Research at Boston College, "How Much to Save for a Secure Retirement," 2011.

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