

LOIT

Local Option Income Tax

CAGIT

County Adjusted Gross Income Tax
IC 6-3.5-1.1

Adopting Authority - County Council

Adopting Period - Before November 1

Income Tax Rate Effective; October 1 if adopted or increased before October 1, November 1 if adopted or increased by October 15, December 1 if adopted or increased by November 1

Income Tax Rate Can Be Adopted or Increased To:

Distribute Income Tax Revenue To Civil Taxing Units and School Corporations
IC 6-3.5-1.1-1.1
Civil Taxing Unit does not include a Solid Waste District, but the district can receive a distribution if a majority of the members of each county council within the district approves the distribution.

To Fund Specific County Needs as Authorized by Specific Legislation
IC 6-3.5-1.1-2.3, 2.5, 2.6, 2.7, 2.8, 2.9, 3.3, 3.5 and 3.6

To Fund Operating Funds Property Tax Levy Increases for Two Years
IC 6-3.5-1.1-24
- This adoption can not be rescinded. The two years of property tax levies funded by this income tax continue to be funded by this income tax rate. Even if the levy increases following these two years are funded with property tax.
- County Council must adopt an ordinance every two years to add another two years of property tax levy increases to be funded by income tax rather than by property tax.
- If no ordinance is adopted, then future levy increases are funded with property tax. But the original two years of levy increase are always funded with income tax.

To Fund Public Safety Expenses
IC 6-3.5-1.1-25

To Fund Property Tax Relief
- IC 6-3.5-1.1-26(f)(1) Uniform Property Tax Replacement Credit Rate for All Properties
- IC 6-3.5-1.1-26(f)(2) Uniform Homestead Credit
- IC 6-3.5-1.1-26(f)(3) Uniform Qualified Residential Property Tax Replacement Credit
- IC 6-3.5-1.1-26(f)(4) Property Tax Relief Options Specific to Lake County

COIT

County Option Income Tax
IC 6-3.5-6

Adopting Authority - County Income Tax Council

Adopting Period - Before November 1

Income Tax Rate Effective; October 1 if adopted or increased before October 1, November 1 if adopted or increased by October 15, December 1 if adopted or increased by November 1

Income Tax Rate Can Be Adopted or Increased To:

Distribute Income Tax Revenue To Civil Taxing Units
IC 6-3.5-6-1.1
Civil Taxing Unit does not include a Solid Waste District, but the district can receive a distribution if a majority of the members of each county council within the district approves the distribution.

To Fund Homestead Credit
IC 6-3.5-6-13
This use can only be designated if the distributions to civil taxing units use is adopted under IC 6-3.5-6-1.1

To Fund Specific County Needs as Authorized by Specific Legislation
IC 6-3.5-6-27, 28 and 29

To Fund Operating Funds Property Tax Levy Increases for Two Years
IC 6-3.5-6-30
- This adoption can not be rescinded. The two years of property tax levies funded by this income tax continue to be funded by this income tax rate. Even if the levy increases following these two years are funded with property tax.
- County Income Tax Council must adopt an ordinance every two years to add another two years of property tax levy increases to be funded by income tax rather than by property tax.
- If no ordinance is adopted, then future levy increases are funded with property tax. But the original two years of levy increase are always funded with income tax.

To Fund Public Safety Expenses
IC 6-3.5-6-31

To Fund Property Tax Relief
- IC 6-3.5-6-32(f)(1) Uniform Property Tax Replacement Credit Rate for All Properties
- IC 6-3.5-6-32(f)(2) Uniform Homestead Credit
- IC 6-3.5-6-32(f)(3) Uniform Qualified Residential Property Tax Replacement Credit
- IC 6-3.5-6-32(f)(4) Property Tax Relief Options Specific to Lake County

CEDIT

County Economic Development Income Tax
IC 6-3.5-7

Adopting Authority
CAGIT County it is the County Council
COIT County it is the County Income Tax Council

Adopting Period - Before November 1

Income Tax Rate Effective; October 1 if adopted or increased before October 1, November 1 if adopted or increased by October 15, December 1 if adopted or increased by November 1

Income Tax Rate Can Be Adopted or Increased To:

Distribute Income Tax Revenue To County, Cities and Towns
IC 6-3.5-7-12

To Fund Specific County Needs as Authorized by Specific Legislation
IC 6-3.5-7-13.1(b)(4) through (9), 22.5, 23, 24, 27 and 28

To Fund Uniform or Allocated Homestead Credit
To Fund Uniform or Allocated Residential Property Tax Replacement Credit
IC 6-3.5-7-26