

Foreclosure Consultant/ Credit Services Organization Surety Bond

KNOW ALL PERSONS BY THESE PRESENTS:

That we, ______, of ______, of ______, (City)

in the state of _____, and ____

(Name of Surety)

a corporation organized and existing under and by virtue of the laws of the

State of ______, and duly authorized to transact the business of indemnity and suretyship in the State of Indiana, for the use and benefit of all persons damaged by the breach of any of the conditions of this obligation, in the sum of ______ Dollars, lawful money of the United States for payment of which sum, will and truly to be made, we bind ourselves, our heirs executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, the above bounded Foreclosure Consultant/Credit Services Organization are required by the provisions of IC 24-5-15 to furnish a surety bond in the sum above named, conditioned as herein set forth.

NOW, THEREFORE, if the Foreclosure Consultant/Credit Services Organization shall faithfully comply with the provisions of IC 24-5-15 and shall pay to any person entitled thereto all damages as may be caused to such person by the failure of the Foreclosure Consultant/Credit Services Organization to faithfully comply with the provisions of said Act; and if Foreclosure Consultant/Credit Services Organization shall pay to any person entitled thereto all damages as may be caused to any person together with all penalties provided by IC 24-5-15-9 then this obligation shall be void; otherwise it shall remain in full force and effect.

This bond is subject to the following provisions:

- 1. Any person who sustains such damages as covered by this bond may bring an action upon this bond; provided, however, that the aggregate liability of the said Surety to all such persons shall, in no event, exceed the amount of the bond.
- 2. This bond shall be and remain in full force and effect indefinitely, subject however, to cancellation by the Surety giving written notice both to the said Foreclosure Consultant/Credit Services Organization and the Office of the Indiana Attorney General, Consumer Protection Division thirty (30) days prior to the effective date thereof, of its intention to terminate its liability under this bond.
- 3. Every person who has a cause of action under IC 24-5-15 may bring action upon this bond to enforce any liability on the bond providing, however, that no suit on this bond may be maintained to enforce any liability on this bond unless brought within two (2) years after the act upon which it is based.

Does your company have any pending litigation filed by any state or fee	leral entity cond	cerning Foreclosure
Consultant/Credit Service Organization in any other jurisdiction?	Yes	No If Yes, please attach.
Does your company go by any other names than the one listed above?	Yes	No
If yes, what other names?		

I certify (or declare) under penalty or perjury, under the laws of the State of Indiana, that the foregoing is true and correct.

Surety By:	Foreclosure Consultant/Credit Services Organization By:
its:	its:
(Title)	(Title)

Office of the Indiana Attorney General Consumer Protection Division 302 W. Washington St., 5th Floor Indianapolis, Indiana 46204 (317) 232-6330

BOND NUMBER:

VALIDATION DATE

FROM:

SURETY PHONE NUMBER: