

**Indiana Arts Commission
Cultural Trust Advisory Board
IAC Conference room
150 W. Market Street Suite 618
Indianapolis, Indiana 46204
May 27, 2008
2:00 p.m.**

Steve Tuchman, Chair

Minutes

Members Present: Steve Tuchman, Jeanne Mirro, L. Gene Tanner, Richard Mourdock, Jim Bodenmiller

Members via teleconference: Karen Ellerbrook

Members absent: Mike Quinn

IAC Staff present: Rex Van Zant, Lewis Ricci, Dennis Hardin

Before the meeting convened, Mr. Van Zant announced that Mike Frick is no longer a member of this committee, due to a change of employment.

1. **Welcome and Introductions.** Mr. Tuchman called the meeting to order at 2:07 p.m.
2. **Consent Agenda.** Mr. Bodenmiller moved to accept the consent agenda. Ms. Mirro seconded. Motion passed.
3. **Arts Trust Fund Update.** Mr. Mourdock of the State Treasurer's Office presented a handout representing the IAC Trust Fund balances as of April 30, 2008. The fund balance is \$1,466,133.13. Mr. Ricci and Mr. Mourdock discussed the amount of interest which will be available for IAC use; Mr. Mourdock will get an up-to-date report and send the information to Mr. Ricci. Mr. Ricci expects the total amount of available money to be around \$100,000.
4. **Ad-Hoc Fund Development Committee Update and Proposed usage of Interest for FY 2008-2009.** Mr. Ricci reported on the projects which are being proposed for funding, using the Cultural Trust. He presented a handout from the meeting of the Committee on the Future held earlier in the day. The proposed projects are: 1) \$21,2000 to be added to \$98,000 from NEA grant money, to establish a new granting program in arts education, available to schools K – 12 statewide; 2) \$25,000 to develop a one-or-two-day statewide summit on arts education; 3) \$53,800 to develop a pilot Indiana Presenters and Indiana Performers touring grant program. Mr. Tuchman expressed some concern about the second of these proposals, saying that the arts education summit should result in something more than a paper report that would be of little use. Ms. Mirro expressed her support for the program. Mr. Tuchman asked for a motion to resolve

the committee to accept the proposed expenditures of the Cultural Trust funds. Mr. Bodenmiller moved to accept the proposal. Ms. Mirro seconded. Motion passed.

5. **Old Business.** There was no old business

6. **New Business.** Mr. Ricci reported that IAC will soon have access to the names of those individuals who have renewed their Cultural Trust license plates on-line. This will be a beginning for what will hopefully be a nearly-complete data base of all who have purchased the plates, in order to provide them with progress reports from the Trust and seek continued support.

7. Mr. Tuchman declared the meeting adjourned at 2:36 p.m.