

Indiana Arts Commission
Cultural Trust Advisory Board
IAC Conference Room
Indianapolis, Indiana
August 26, 2008
2:00 p.m.

Steven L. Tuchman, Chair

Members present: L. Gene Tanner, Jim Bodenmiller, Steven Tuchman

Members via teleconference: Dick Stifel

Members absent: Karen Ellerbrook, Mike Quinn, Richard Mourdock

Guests: Vicki Pool, Office of the State Treasurer (for Mr. Mourdock)

IAC Staff present: Lewis Ricci, Rex Van Zant, Michelle Anderson, Laura Frank, Susan Britsch, Kristina Davis, Dennis Hardin

1. **Welcome and introductions.** In the temporary absence of Mr. Tuchman, Mr. Ricci convened the meeting at 2:05 p.m. and thanked everyone for their attendance.
2. **Consent agenda.** Mr. Tanner moved to accept the consent agenda and minutes from May 27, 2008. Mr. Stifel seconded. Motion passed.
3. **Arts Trust Fund Update.** Ms. Pool from the Office of the State Treasurer presented handouts showing balances and activity for the trust fund for periods ending June 30, 2008 and July 31, 2008. The fund balance as of July 31, 2008 is \$1,588,714.41. This money is invested in four separate Certificates of Deposit with four different banks. (handouts attached).
4. **Report on initial Trust Fund disbursement.** Mr. Ricci reported that three initiatives will be funded by \$100,000 to be taken from the Trust Fund: a) \$53,800 to the presenter touring program, which will fund 12 – 18 grants to bring art programs to rural areas of the state; b) \$21,200 to arts in education grants, which will fund 12 – 18 programs in K-12 schools to combine arts with education; 3) \$25,000 to fund an arts education summit in the state.
5. **Old business.** Mr. Tuchman remarked that the CTAB should become a repository for ideas and comments regarding future changes in the Cultural Trust legislation. Mr. Ricci brought up the point that, although Trust funds are being used for three new initiatives this year, the same initiatives won't necessarily be funded from Trust funds in future years. The current initiatives may become funded in other ways. The CTAB should not close the door on other new ideas for future use of funds.

6. **New business.** Mr. Ricci briefly discussed the new awareness campaign which will kick off at the Penrod Arts Fair in September 2008. The aim of the campaign is to raise awareness for arts funding throughout the state, and to increase sales of the Cultural Trust license plate.

7. **Adjourn.** There being no further business, Mr. Tuchman declared the meeting adjourned at 2:30 p.m.