

**INDIANA GRAIN INDEMNITY BOARD  
OFFICIAL MINUTES**

A meeting of the Indiana Grain Indemnity Board was called to order by Chairperson, Joseph Pearson on November 19, 1996, at 9:05 a.m. in conference room C of the Indiana Farm Bureau Corporation Headquarters.

PRESENT: The following voting members were present:  
John Colvin                      Jerry Rulon                      Don Villwock  
Ken Klemme                      Atlee Oyler  
Roger Hadley                      William Tudor

The nonvoting members or their representatives present were:  
Joseph R. Pearson, Acting Director of Commodity Warehouse Licensing  
Mike Frick, representing the State Treasurer of Indiana

ABSENT: Two voting members were absent: Herman Rettinger and Greg Noble.

RESOURCE STAFF: The following resource staff was present:  
Joe Miller                      Mary McCory  
Cresswell Hizer                      John Steinhart

MINUTES: The minutes of the June 27, 1996, board meeting were approved as written (motion from Colvin, second from Klemme).

The next order of business was a report from the state treasurer's office. Mike Frick, deputy treasurer, distributed three handouts (see attached exhibits 1, 2 and 3). He stated the procedure was going well. Revenues for the first three months (July, August, September) totaled \$525,190.54. Related expenses of supplies, bank charges and 35 producer refunds totaled \$5,440.50 (see ex 1). The treasurer's office was under its budget (see ex.2).

**MOTIONS:**

Hadley moved (second by Colvin) to reimburse the state of Indiana for the \$34,943.94 used portion of the \$75,000 advance plus the appropriate interest. He also included in his motion that in the future, all expenses are to be paid from the fund. MOTION CARRIED.

A copy of the final rules published in the November 1, 1996, Indiana Register was distributed (Copies attached).

Chairperson Pearson announced IRS had assigned the Indiana Grain Indemnity Corporation an employee identification number and that filing for tax exempt status would be started.

Chairperson Pearson announced that Ron Culler was no longer with Indiana Grain Indemnity Corporation as project manager. Pearson said he assumed those duties with the help of Mary McCory and John Steinhart.

Pearson distributed to all board members a file containing all the forms created as well as copies of all brochures, form letters, audit forms, stationery and the poster. Joe Miller suggested the new project manager's name be substituted on the letters.

Villwock moved (second by Oyler) that a letter is mailed to Ron Culler thanking him for his efforts.

MOTION CARRIED.

Steinhart reported that when a potential buyer list was started, it contained approximately 1,000 names. There were 885 facilities identified; 665 registered; leaving 220 for follow up via telephone calls, letters and audits.

Villwock moved that authority be given to move forward on legal issues as they arise (Rulon seconded). MOTION CARRIED.

Mary McCory presented invoices to Frick for audits requested by the board and for compliance checks on firms that did not respond. The invoices totaled \$8,316.25.

Hadley suggested that the seed crop conference coming up February 5, 6, 7, 1997 might be a forum to address any problems in the seed area.

Another potential problem brought up was that bankers want a list of producers who received a refund. The question asked was the refund list under the Freedom of Information Act? Could it be given out if the producer signed a release? The board agreed that it was better not to release the list of refunders until the legality issue was settled. A determination from Office of the Attorney General will be solicited.

The board directed to continue to release buyers= list, when requested, until the Attorney General opinion is received.

The next meeting is scheduled for Tuesday, March 11, 1997 at 9:30 a.m.

The annual meeting is scheduled for Tuesday, May 27, 1997, at 9:00 a.m. Miller will obtain rooms.

There being no other business, Villwock moved (second from Hadley) to adjourn. The meeting was adjourned at 10:30 a.m.

Respectfully submitted,  
Mary McCory

December 31, 1996  
Faxed to Greg Noble