

Meat and Poultry Intermediary Lending Program (MPILP)

Indiana State Department of Agriculture (ISDA)



Indiana MPILP is a \$15 million revolving loan program that assists Indiana meat and poultry packers and processors with access to affordable capital for meat expansion projects. This intermediary lending program addresses critical meat expansion needs, which developed and have continued since the start of the COVID-19 pandemic. It supports local livestock producers by allowing their market ready livestock to be processed within their communities by reducing processing booking delays. The ISDA will be working closely with the intermediary lender, IEDC, to provide the low interest loans to Indiana businesses. The selection process for projects will include the Indiana MPILP Independent Review Board with additional concurrence through USDA Rural Development. All loans will be packaged in the next three years and once Indiana MPILP funds are resolved, the revolving loan program can be extended to “middle of the food chain” projects such as those supported by the RFSI program

WHO IS ELIGIBLE:

Indiana small and very small meat and poultry packers and processors that are not members of “the big four.” For example, in beef processing, “the big four” include Cargill, Tyson Foods, JBS SA and National Beef Packing.

LOAN TERMS:

- 3% interest rates for scalable loans from \$100,000 up to \$5 million.
- 2% interest rates for wastewater projects
- Local Bank participation will be highly encouraged.
- 15 year loan term

ELIGIBLE EXPENSES MAY INCLUDE, BUT ARE NOT LIMITED TO:

- Purchase/upgrade of equipment, infrastructure and technology - including installation;
- Purchase or construction of a new facility;
- Start-up costs, working capital, fees or expenses related to meeting federal or state standards;
- Increasing packaging and labeling capabilities; and
- Pollution control and abatement including wastewater and transportation.

ANTICIPATED TIMELINE:

Pre- applications will open April 1, 2024, at 8:00 a.m. ET.

[Click here for the pre-application.](#)

FOR MORE INFORMATION:

Please check the [ISDA grants page](#) associated with this opportunity for more information as it becomes available.

For information regarding the Indiana Meat and Poultry Intermediary Lending Program, please contact our Indiana MPILP team at mpilp@isda.in.gov or (317) 954-4073.