

**INDIANA GRAIN INDEMNITY CORPORATION
BALANCE SHEET
4/30/2018**

ASSETS

| | |
|---------------------|--------------------------------|
| Cash | \$ 279,191.08 |
| Investments | <u>36,390,930.42</u> |
| Total Assets | <u>\$ 36,670,121.50</u> |

LIABILITIES AND FUND BALANCE

| | |
|---|--------------------------------|
| Fund Balance | <u>\$ 36,670,121.50</u> |
| Total Liabilities and Fund Balance | <u>\$ 36,670,121.50</u> |

**INDIANA GRAIN INDEMNITY CORPORATION
STATEMENT OF OPERATIONS
FOR THE TEN MONTHS ENDING APRIL 30, 2018**

Revenues:

| | |
|--------------------------|------------------------|
| Investment Interest | \$ 268,553.67 |
| Grain Failure Recoveries | 28,776.79 |
| Producer Premium Revenue | 2,013,971.46 |
| Producer Premium Refunds | (31,135.52) |
| Returned Check Expense | - |
| Total Revenues | <u>\$ 2,280,166.40</u> |

Expenses:

| | |
|-----------------------|----------------------|
| Grain Failure Payouts | \$ 696,515.98 |
| Travel / Per Diem | 467.40 |
| Supplies | - |
| Bank Fees | 576.42 |
| Legal Fees | - |
| Total Expenses | <u>\$ 697,559.80</u> |

Net Income/(Expense) \$ 1,582,606.60

Fund Balance, 7/01/17 \$ 35,087,514.90

Current Fund Balance \$ 36,670,121.50

Fund List: Type = TF, All Funds
From 05/01/2018 thru 12/31/2075

| Inv No | Investment # / Institution | CUSIP | CO | Purchase Date | Maturity Date | Par Book Value | Coupon Yield | Interest Amount | Fund | TOS # |
|--------|--|-------|----|------------------|------------------|----------------------------------|------------------|--------------------|-------|-------|
| 63756 | PRODUCER-PREMIUM FD. MERCHANTS BANK OF INDIANA | | 68 | 01/25/18 | 07/26/18 | \$1,000,000.00 \$1,000,000.00 | 1.5500 1.5500 | \$7,836.11 | 75111 | 146 |
| 63777 | PRODUCER-PREMIUM FD. FIRST FEDERAL SAVINGS BANK | | 82 | 12/28/17 | 06/28/18 | \$1,000,000.00 \$1,000,000.00 | 1.4500 1.4500 | \$7,330.56 | 75111 | 146 |
| 63788 | PRODUCER-PREMIUM FD. FARMERS BANK | | 12 | 11/22/17 | 05/23/18 | \$1,000,000.00 \$1,000,000.00 | 1.1500 1.1500 | \$5,813.89 | 75111 | 146 |
| 63803 | PRODUCER-PREMIUM FD. LAKE CITY BANK | | 43 | 02/15/18 | 08/16/18 | \$2,000,000.00 \$2,000,000.00 | 1.9800 1.9800 | \$20,020.00 | 75111 | 146 |
| ***** | CERTIFICATE OF DEPOSIT TOTAL ***** | | | | | \$5,000,000.00 \$5,000,000.00 | 1.6220 1.6220 | <u>\$41,000.56</u> | | |
| 46415 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | | 00 | 12/28/17 | 06/28/18 | \$5,000,000.00 \$4,962,588.89 | 1.4800 1.5120 | \$37,411.11 | 75111 | 146 |
| 46538 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | | 00 | 03/01/18 | 06/28/18 | \$1,000,000.00 \$994,595.42 | 1.6350 1.6670 | \$5,404.58 | 75111 | 146 |
| ***** | TREASURY BILL TOTAL ***** | | | | | \$6,000,000.00 \$5,957,184.31 | 1.5058 1.5378 | <u>\$42,815.69</u> | | |
| 46103 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | | 00 | 06/09/17 | 05/22/18 | \$3,000,000.00 \$2,965,300.00 | 1.2000 1.2310 | \$34,700.00 | 75111 | 146 |
| 46501 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | | 00 | 01/31/18 | 11/19/18 | \$2,000,000.00 \$1,971,854.44 | 1.7350 1.7840 | \$28,145.56 | 75111 | 146 |

| Inv No | Investment # / Institution | CUSIP | CO | Purchase Date | Maturity Date | Par Book Value | Coupon Yield | Interest | | TOS # |
|--------|--|-----------|----|------------------|------------------|----------------------------------|------------------|-------------|-------|-------|
| | | | | | | | | Amount | Fund | |
| ***** | GOVERNMENT AGY. DISCOUNT NOTES TOTAL | | | | | \$5,000,000.00 \$4,937,154.44 | 1.4140 1.4522 | \$62,845.56 | | |
| 44573 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3130A7BT1 | 00 | 02/26/16 | 02/26/21 | \$1,000,000.00 \$1,000,000.00 | 1.7300 1.7300 | \$87,797.50 | 75111 | 146 |
| 44716 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3136G3QD0 | 00 | 05/26/16 | 11/26/19 | \$1,000,000.00 \$1,000,000.00 | 1.3000 1.3000 | \$46,186.11 | 75111 | 146 |
| 44725 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3134G9NL7 | 00 | 05/31/16 | 05/24/19 | \$1,000,000.00 \$1,000,000.00 | 1.1800 1.1800 | \$35,662.22 | 75111 | 146 |
| 44823 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3133EGNK7 | 00 | 07/27/16 | 07/27/20 | \$1,000,000.00 \$1,000,000.00 | 1.3200 1.3200 | \$53,570.00 | 75111 | 146 |
| 44831 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3134G9V38 | 00 | 07/29/16 | 07/27/21 | \$1,000,000.00 \$997,500.00 | 1.0200 1.9800 | \$51,680.00 | 75111 | 146 |
| 44833 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3130A8WC3 | 00 | 08/09/16 | 01/28/19 | \$2,000,000.00 \$2,000,000.00 | 1.1500 1.1600 | \$57,627.78 | 75111 | 146 |
| 44856 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3135G0N58 | 00 | 08/24/16 | 08/16/19 | \$1,000,000.00 \$999,916.67 | 1.2000 1.2100 | \$36,233.33 | 75111 | 146 |
| 44916 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3134GAPQ1 | 00 | 09/30/16 | 09/28/18 | \$1,000,000.00 \$1,000,000.00 | 1.0200 1.0200 | \$20,626.67 | 75111 | 146 |
| 45058 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3133EGW84 | 00 | 02/10/17 | 12/19/18 | \$1,500,000.00 \$1,499,850.00 | 1.2000 1.2050 | \$33,850.00 | 75111 | 146 |
| 45059 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3134G9JD0 | 00 | 02/10/17 | 05/11/18 | \$1,500,000.00 \$1,500,000.00 | 1.0000 1.0000 | \$18,958.33 | 75111 | 146 |

Fund List: Type = TF, All Funds
From 05/01/2018 thru 12/31/2075

| <u>Inv No</u> | <u>Investment # / Institution</u> | <u>CUSIP</u> | <u>CO</u> | <u>Purchase Date</u> | <u>Maturity Date</u> | <u>Par Book Value</u> | <u>Coupon Yield</u> | <u>Interest Amount</u> | <u>Fund</u> | <u>TOS #</u> |
|---------------------------------------|--|--------------|-----------|----------------------|----------------------|------------------------------------|---------------------|----------------------------|-------------|--------------|
| 45093 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3133EHDQ3 | 00 | 03/27/17 | 06/27/18 | \$1,500,000.00 \$1,499,625.00 | 1.1800 1.2000 | \$22,469.17 | 75111 | 146 |
| 46097 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3133EHHK5 | 00 | 06/01/17 | 07/23/20 | \$1,000,000.00 \$1,000,000.00 | 1.5700 1.5400 | \$50,065.56 | 75111 | 146 |
| 46140 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3134GBUQ3 | 00 | 06/28/17 | 06/28/19 | \$2,000,000.00 \$2,000,000.00 | 1.5000 1.6400 | \$60,833.33 | 75111 | 146 |
| 46153 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3134GBTY8 | 00 | 06/29/17 | 12/29/21 | \$2,000,000.00 \$1,999,700.00 | 1.5000 2.5000 | \$137,000.00 | 75111 | 146 |
| 46442 | PRODUCER-PREMIUM FD. BANK OF NEW YORK | 3132X0C82 | 00 | 01/03/18 | 08/01/18 | \$2,000,000.00 \$2,000,000.00 | 1.6000 1.6000 | \$18,666.67 | 75111 | 146 |
| ***** GOVT AGENCY COUPONS TOTAL ***** | | | | | | \$20,500,000.00 \$20,496,591.67 | 1.3127 1.4726 | <u><u>\$731,226.67</u></u> | | |
| ***** TOTAL FOR FUND CODE ***** | | | | | | \$36,500,000.00 \$36,390,930.42 | 1.4007 1.5010 | <u><u>\$877,888.48</u></u> | | |