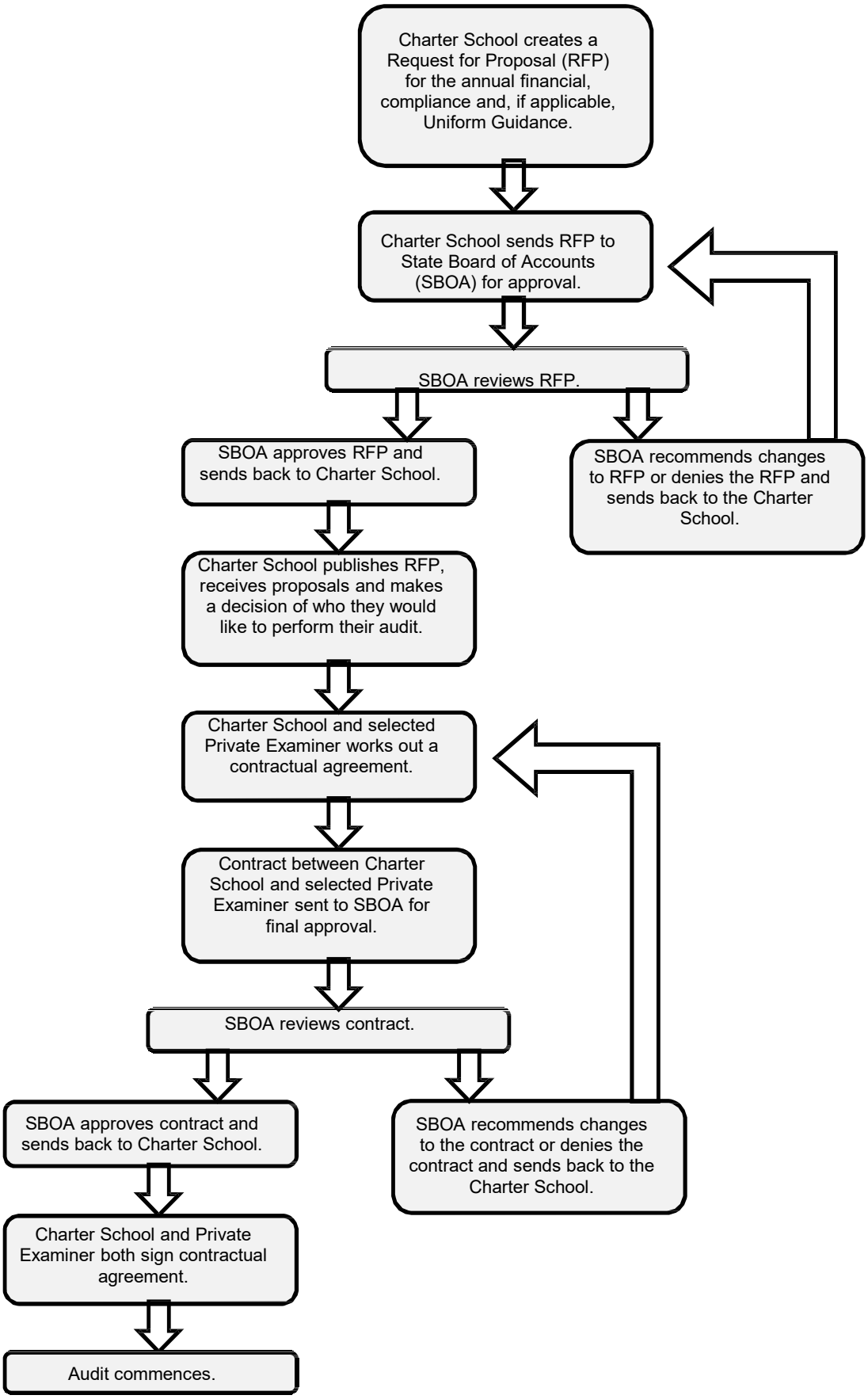
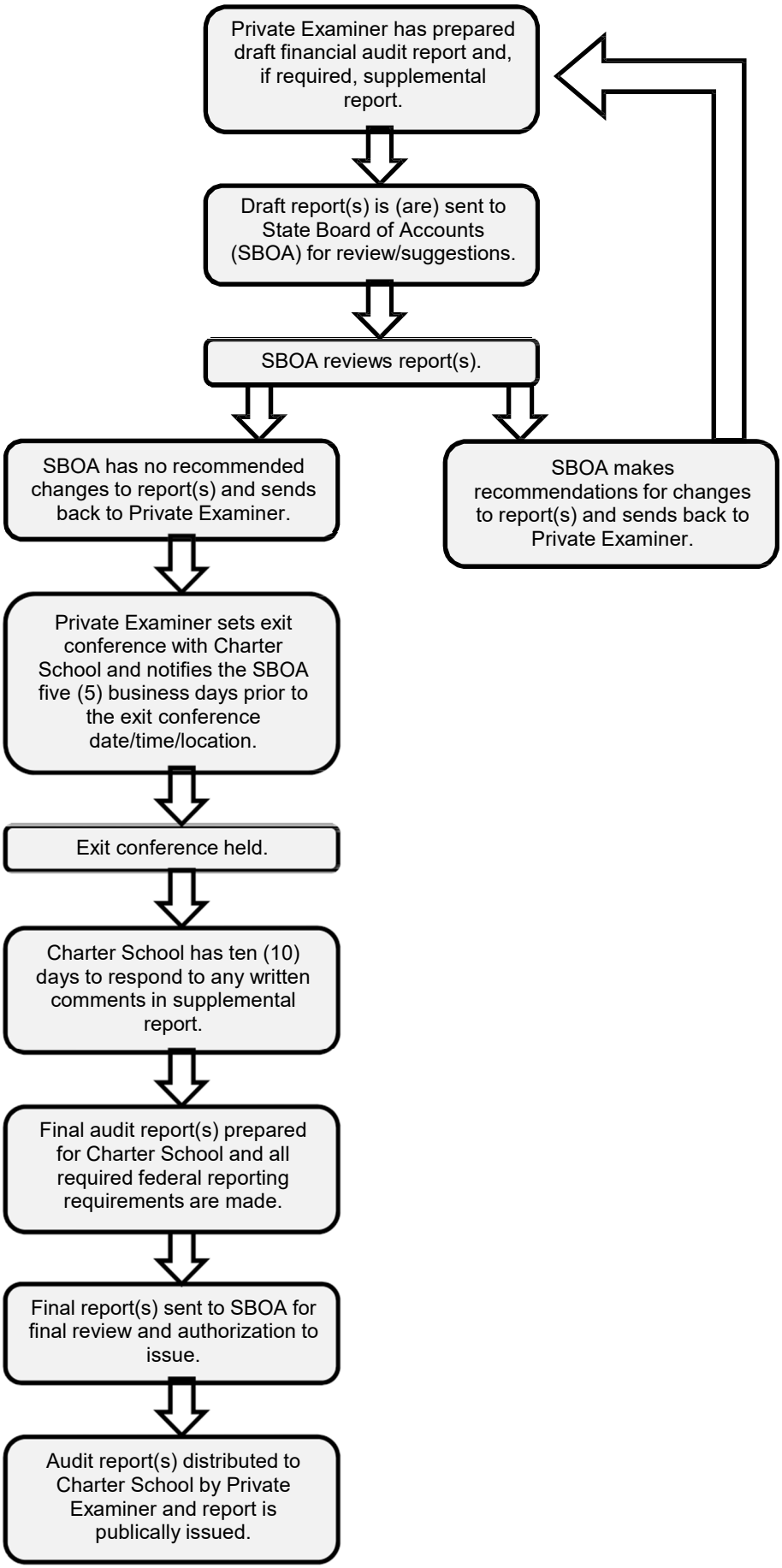
EXHIBIT E


Charter School creates a Request for Proposal (RFP) for the annual financial, compliance and, if applicable, Uniform Guidance.
Charter School sends RFP to State Board of Accounts (SBOA) for approval.
SBOA reviews RFP.
SBOA approves RFP and sends back to Charter School.
SBOA recommends changes to RFP or denies the RFP and sends back to the Charter School.
Charter School publishes RFP, receives proposals and makes a decision of who they would like to perform their audit.
Charter School and selected Private Examiner works out a contractual agreement.
Contract between Charter School and selected Private Examiner sent to SBOA for final approval.
SBOA reviews contract.
SBOA approves contract and sends back to Charter School.
SBOA recommends changes to the contract or denies the contract and sends back to the Charter School.
Charter School and Private Examiner both sign contractual agreement.
Audit commences.


Private Examiner has prepared draft financial audit report and, if required, supplemental report.
Draft report(s) is (are) sent to State Board of Accounts (SBOA) for review/suggestions.
SBOA reviews report(s).
SBOA has no recommended changes to report(s) and sends back to Private Examiner.
SBOA makes recommendations for changes to report(s) and sends back to Private Examiner.
Private Examiner sets exit conference with Charter School and notifies the SBOA five (5) business days prior to the exit conference date/time/location.
Exit conference held.
Charter School has ten (10) days to respond to any written comments in supplemental report.
Final audit report(s) prepared for Charter School and all required federal reporting requirements are made.
Final report(s) sent to SBOA for final review and authorization to issue.
Audit report(s) distributed to Charter School by Private Examiner and report is publically issued.