

REVISED CHART OF ACCOUNTS

State Board of Accounts School
ILMCT Annual Conference

Evansville - November 8, 2021



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Prescribed System of Accounting



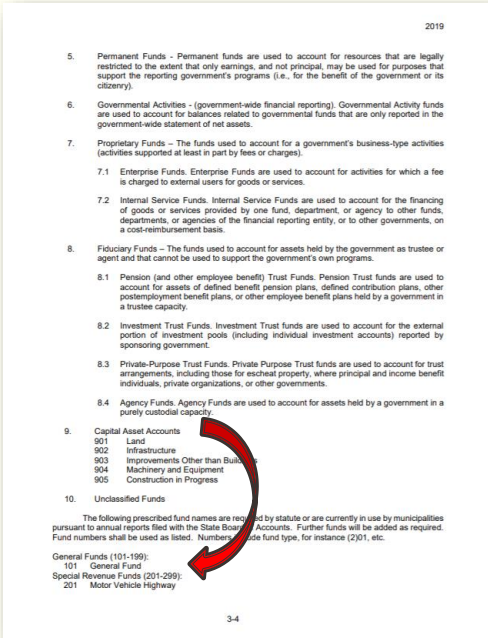
IC 5-11-1-2 System of accounting and reporting

Sec. 2. The state board of accounts shall formulate, prescribe, and install a system of accounting and reporting in conformity with this chapter for use by an audited entity, which must comply with the following:

- (1) Be uniform for every public office and every public account of the same class and contain written standards that an entity that is subject to audit must observe.
- (2) Exhibit true accounts and detailed statements of funds collected, received, obligated, and expended for or on account of the public for any and every purpose whatever, and by all public officers, employees, or other individuals.
- (3) Show the receipt, use, and disposition of all public property and the income, if any, derived from the property.
- (4) Show all sources of public income and the amounts due and received from each source.
- (5) Show all receipts, vouchers, contracts, obligations, and other documents kept, or that may be required to be kept, to prove the validity of every transaction.

The state board of accounts shall formulate or approve all statements and reports necessary for the internal administration of the office to which the statements and reports pertain. The state board of accounts shall approve all reports that are published or that are required to be filed in the office of state examiner. The state board of accounts shall from time to time make and enforce changes in the system and forms of accounting and reporting as necessary to conform to law.

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- www.in.gov/sboa
- Political Subdivisions / Cities (or Towns) / Manuals
- *Uniform Compliance Guidelines Manual for Cities and Towns*
- Chapter 3 – bottom page 3-4

<https://www.in.gov/sboa/files/CHAPTER%203%20FINAL.pdf>

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Fund Listing in *Manual*, Chapter 3

The following prescribed fund names are required by statute or are currently in use by municipalities pursuant to annual reports filed with the State Board of Accounts. Further funds will be added as required. Fund numbers shall be used as listed. Numbers include fund type, for instance (2)01, etc.

General Funds (101-199):

101 General Fund

Special Revenue Funds (201-299):

201 Motor Vehicle Highway

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202	Local Road and Street
203	MVH Restricted (subfund of Motor Vehicle Highway)
204	Park and Recreation - Operating
205	Cemetery Operating (operating mostly with tax revenue support - not user fees)
206	Aviation (operation mostly with tax revenue support - not user fees)
207	Parking Meter
208	Levy Excess
209	LIT - Economic Development (formerly CEDIT)
210	Thoroughfare (where used for maintenance and repairs instead of new construction)
211	Park Nonreverting Operating
212	Health
213	Alcohol and Drug Services
214	Mental Health
215	Supplemental Adult Probation Services
216	Emergency Medical Services (where used for operations and funded by tax revenues instead of for purchase of equipment or qualifying as enterprise fund.)
217	Donation (if used for other than capital items)
218	Economic Development (Operating)
219	Building Demolition
220	Planning and Zoning
221	Plan Commission
222	Animal Shelter
223	Landfill
224	Crime Control
225	Sanitation (operating mostly from tax revenues - not user fees)
226	Parking (not construction)
227	Transportation (operating mostly from tax revenues)
228	Abandoned Vehicle
229	Civil Defense
230	Federal Grants - Operating (not capital projects or debt service)

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258	Municipal Vehicle Excise Tax Fund
259	Municipal Wheel Tax Fund
260	Rainy Day Restricted - Wheel and Surtax
261	Rainy Day Restricted - Local Road and Street
262	Rainy Day Restricted - Major Moves
263	Rainy Day Restricted - Multi
264-269	Reserved For Future Statutory Funds
270-299	Other Funds Not Listed

Debt Service Funds (301-399):

301	Bond and Interest Redemption
302	Fire and Police Equipment Debt Payment
303	Loan and Interest Payment
304	Capital Improvement Bond (Sinking)
305	Fire Equipment Bond (Sinking)
306	Corporation Bond (Sinking)
307	Bond, General (Sinking)
308	Sewer Bond (Sinking)
309	Bridge Bond (Sinking)
310	Urban Renewal Bond (Sinking)
311	Redevelopment Bond (Sinking)
312	Park Bond (Sinking)
313	Transportation Bond (Sinking)
314	Thoroughfare Bond (Sinking)
315	Airport Bond (Sinking)
316	Industrial Loan (Repayment)
317	Flood Control Bond (Sinking)
318	Lease Rental Payment
319	Fire Equipment Debt
320	Police Equipment Debt

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Reason for Change

ACCOUNTABILITY



Accountability



Comparability



More Choices

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Local Road & Street – Example of Variations

Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using
0	LOCAL ROAD & STREET	1	11	Local Road And Street	1	202	LOCAL ROAD & STREET (LR&S)	1
0	Local Road And Street	68	12	Local Road And Street	1	202	LOCAL ROAD & STREET 0706	1
0	LOCAL ROAD AND STREET FUND	1	18	Roads And Streets	1	202	LOCAL ROAD & STREET FUND	9
0	LR&S	1	33	Local Road And Street	1	202	LOCAL ROAD & STREETS	6
0	LRS	2	50	LOCAL ROAD & STREET FUND	1	202	LOCAL ROAD & STREETS 7060	1
2	Local Road And Street	2	106	Local Road And Street	1	202	Local Road And Street	81
2	LOCAL ROADS AND STREETS	1	107	LRS	1	202	LOCAL ROAD AND STREET FUND	1
3	Local Road And Street	9	113	Local Road And Street	1	202	LOCAL ROAD AND STREETS	2
3	LOCAL ROAD AND STREET FUND	1	138	Local Road And Street	1	202	LOCAL ROAD AND STREETS FUND	1
3	LR&S	1	201	LRS	1	202	LOCAL ROAD STREET	1
3	LRS	1	202	202-LOCAL ROAD & STREET	1	202	LOCAL ROADS & STREET	2
3	Lrsa	1	202	L R & S	2	202	LOCAL ROADS & STREETS	18
4	Local Road And Street	1	202	L R S	1	202	LOCAL ROADS AND STREETS	4
5	Local Road And Street	1	202	L.R.St.	1	202	LR & S	2
6	LOCAL ROAD & STREET	1	202	L.Rds.& St	1	202	LR&S	7
6	LRS	1	202	LOCAL R & S FUND	1	202	LRS	16
8	Local Road And Street	1	202	LOCAL ROAD & ST FUND	1	202	LRS- LOCAL ROADS & STREET	1
9	Local Road And Street	2	202	LOCAL ROAD & STREET	196	202	Lrst	1

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Local Road & Street – Example of Variations

Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using	Fund Number	Fund title	Number Units Using
202	R & S FUND	1	335	LOCAL ROADS & STREETS	1	3000	LOCAL ROADS AND STREETS	1
202	R&S	1	336	Local Road And Street	1	3600	Local Road And Street	1
202	RD & ST	1	401	LR&S	1	5010	Local Road And Street	1
202	ROAD AND STREET	1	406	Local Road And Street	1	10000	LOCAL ROADS & STREETS	1
202	STATE DISTRIBUTION LRS	1	420	LOCAL ROAD & STREET	1	102002	Local Road And Street	1
203	Local Road And Street	1	600	Local Road And Street	1	102002	LRS	1
205	Local Road And Street	1	706	Local Rad And Street	1	160000	LOCAL ROADS AND STREETS FUND	1
210	Local Road And Street	1	706	LOCAL ROAD & STREET	3	202000	LOCAL ROADS & STREETS	1
221	Local Road And Street	1	706	Local Road And Street	25			
222	Local Road And Street	1	706	LOCAL ROADS AND STREETS	2			
231	Local Road And Street	1	706	LRS	6			
251	LOCAL ROAD & STREET	1	820	LR&S CD	1			
275	LOCAL ROAD AND STREETS	1	2002	L R & S	1			
300	L R & S	1	2002	Local Road And Street	2			
300	Local Road And Street	2	2020	Local Road And Street	1			
302	LOCAL ROADS/ST FUND	1	2020	LOCAL ROADS & STREETS	1			
320	Lr&S Fund	1	2020	LOCAL ROADS AND STREETS	1			
323	Local Road And Street	1	2110	LOCAL ROAD AND STREET FUND	1			

99 variations of how Local Road & Street is used and reported.

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Chart of Accounts - Revised

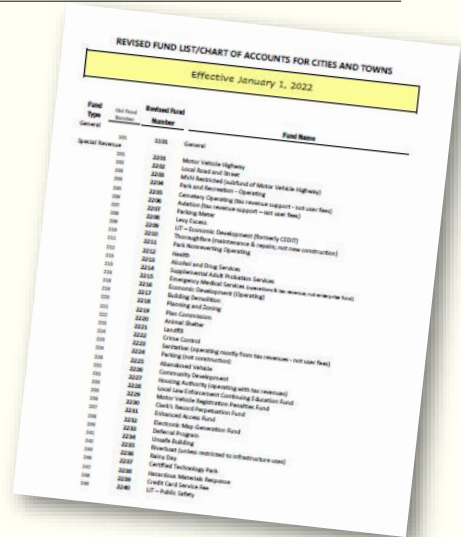


- **Revision to Numbering System**

- 4 digit instead of 3
- Example: Local Road & Street



- Will be by fund type
- Effective January 1, 2022



Indiana State Board of Accounts - 2021

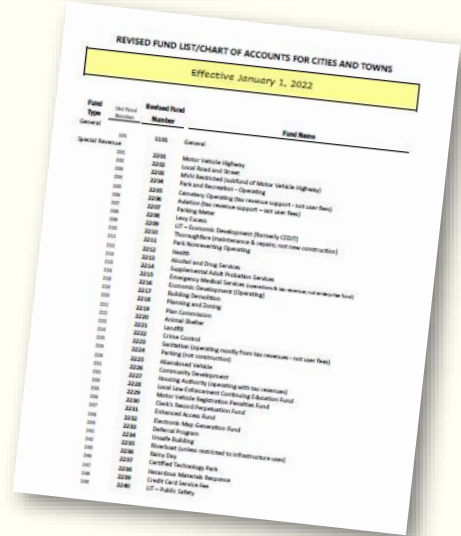
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Chart of Accounts - Revised



- Revised List emailed out via GovDelivery on May 27, 2021
- Available on SBOA website under "Hot Topics"

- Cities - <https://www.in.gov/sboa/political-subdivisions/cities/>
- Towns - <https://www.in.gov/sboa/political-subdivisions/towns/>



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Fund Type	Old Fund Number	Fund Number	Fund Name
General	101	1101	General
Special Revenue			
	201	2201	Motor Vehicle Highway
	202	2202	Local Road and Street
	203	2203	MVH Restricted (subfund of Motor Vehicle Highway)
	204	2204	Park and Recreation - Operating
	205	2205	Cemetery Operating (tax revenue support - not user fees)
	206	2206	Aviation (tax revenue support - not user fees)
	207	2207	Parking Meter
	208	2208	Levy Excess
	209	2209	LIT - Economic Development (formerly CEDIT)
	210	2210	Thoroughfare (maintenance & repairs; not new construction)
	211	2211	Park Nonreverting Operating
	212	2212	Health
	213	2213	Alcohol and Drug Services
	215	2214	Supplemental Adult Probation Services
	216	2215	Emergency Medical Services (operations & tax revenue; not enterprise fund)
	218	2216	Economic Development (Operating)
	219	2217	Building Demolition
	220	2218	Planning and Zoning
	221	2219	Plan Commission
	222	2220	Animal Shelter



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250	2241	County Slot Machine Wagering Fee
251	2242	Excess Welfare Distribution
252	2243	Fire Protection Territory
253	2244	Local Major Moves Construction
254	2245	Residential Lease Regulation
255	2246	Heritage Barn Public Safety - Police
256	2247	Heritage Barn Public Safety - Fire
257	2248	LOIT Special Distribution
258	2249	Municipal Vehicle Excise Tax Fund
259	2250	Municipal Wheel Tax Fund
260	2251	Rainy Day Restricted – Wheel and Surtax
261	2252	Rainy Day Restricted – Local Road and Street
262	2253	Rainy Day Restricted – Major Moves
263	2254	Rainy Day Restricted - MVH
-	2255	Public Safety Officers Survivors Health Coverage Cumulative fund
264-269	2256-2299	Reserved for future statutory special revenue funds
217	2300-2399	Donations (restricted; not used for capital items)
264	2400	CARES Provider Relief
	2401-2499	Grants - special revenue
	2500-2599	Local / Home Rule funds

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Chart of Accounts - Revised



• Funds grouped by 'fund type', which include:

- ✓ General
- ✓ Special Revenue
- ✓ Debt Service
- ✓ Capital Projects
- ✓ Enterprise / Utility
- ✓ Internal Service
- ✓ Fiduciary
- ✓ Other

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Revised Chart of Accounts - Summary

- **4-digit fund numbers start Jan 1, 2022**
- **List is available on SBOA website**
- **Most software vendors are aware**
- **AFRs**
 - **2021** - can still have the old number
 - **2022** - will need the new number
- **Audit Expectation - progress**

Indiana State Board of Accounts - 2021