

GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND
 FY 2005 REPORT OF MONTHLY REVENUE COLLECTIONS
 TARGETS PER APRIL 11, 2005 FORECAST
 (IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
SALES	ACTUAL	\$416.0	\$417.7	\$413.8	\$408.9	\$399.2	\$394.1	\$485.4	\$373.2	\$392.8	\$421.9	\$419.2	\$0.0	\$4,542.1
	TARGET	\$416.0	\$417.7	\$413.8	\$408.9	\$399.2	\$394.1	\$485.4	\$373.2	\$392.8	\$398.6	\$404.6	\$431.6	\$4,504.3
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$23.3	\$14.6	\$0.0	\$37.9
INDIVIDUAL	ACTUAL	\$262.5	\$318.6	\$399.7	\$297.3	\$310.0	\$296.4	\$519.9	\$143.0	\$275.4	\$600.9	\$403.1	\$0.0	\$3,826.8
	TARGET	\$262.5	\$318.6	\$399.7	\$297.3	\$310.0	\$296.4	\$519.9	\$143.0	\$275.4	\$547.9	\$380.9	\$393.4	\$3,751.5
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$53.1	\$22.2	\$0.0	\$75.3
CORPORATE	ACTUAL	\$5.0	\$4.7	\$147.7	\$60.4	\$45.0	\$144.2	-\$37.7	\$3.3	\$20.2	\$212.4	\$14.5	\$0.0	\$619.7
	TARGET	\$5.0	\$4.7	\$147.7	\$60.4	\$45.0	\$144.2	-\$37.7	\$3.3	\$20.2	\$174.2	\$30.1	\$204.6	\$597.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$38.2	-\$15.7	\$0.0	\$22.5
TOTAL BIG 3	ACTUAL	\$683.5	\$741.0	\$961.2	\$766.6	\$754.2	\$834.7	\$967.6	\$519.5	\$688.4	\$1,235.2	\$836.8	\$0.0	\$8,988.6
	TARGET	\$683.5	\$741.0	\$961.2	\$766.6	\$754.2	\$834.7	\$967.6	\$519.5	\$688.4	\$1,120.6	\$815.6	\$1,029.6	\$8,852.9
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$114.6	\$21.1	\$0.0	\$135.7
GAMING	ACTUAL	\$17.1	\$28.3	\$38.8	\$36.5	\$39.1	\$43.3	\$43.4	\$61.6	\$75.3	\$64.9	\$65.0	\$0.0	\$513.3
	TARGET	\$17.1	\$28.3	\$38.8	\$36.5	\$39.1	\$43.3	\$43.4	\$61.6	\$75.3	\$69.5	\$67.4	\$69.0	\$520.3
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$4.5	-\$2.4	\$0.0	-\$7.0
OTHER	ACTUAL	\$73.3	\$48.8	\$79.8	\$75.2	\$53.8	\$97.0	\$84.6	\$38.0	\$66.4	\$120.1	\$40.9	\$0.0	\$778.0
	TARGET	\$73.3	\$48.8	\$79.8	\$75.2	\$53.8	\$97.0	\$84.6	\$38.0	\$66.4	\$99.3	\$50.5	\$52.0	\$766.8
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$20.9	-\$9.6	\$0.0	\$11.3
TOTAL GF & PTRF	ACTUAL	\$774.0	\$818.1	\$1,079.7	\$878.3	\$847.1	\$975.1	\$1,095.7	\$619.1	\$830.2	\$1,420.2	\$942.6	\$0.0	\$10,280.0
	TARGET	\$774.0	\$818.1	\$1,079.7	\$878.3	\$847.1	\$975.1	\$1,095.7	\$619.1	\$830.2	\$1,289.3	\$933.5	\$1,150.7	\$10,140.0
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$130.9	\$9.1	\$0.0	\$140.0

Note: A transaction involving individual income tax revenue was incorrectly credited as miscellaneous revenue in April leading to the understatement of individual income tax by \$5.4M and the overstatement of miscellaneous revenue by \$5.4M. This transaction was corrected in May leading to the overstatement of individual income tax by \$5.4M and the understatement of miscellaneous revenue by \$5.4M. These errors offset each other and had no impact on the total amount of revenue reported.

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

FY 2005 REPORT OF MONTHLY REVENUE COLLECTIONS
 TARGETS PER APRIL 11, 2005 FORECAST
 (IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
GENERAL FUND														
SALES	ACTUAL	\$209.5	\$207.2	\$202.4	\$201.4	\$197.0	\$194.2	\$238.9	\$183.6	\$194.0	\$206.8	\$206.7	\$0.0	\$2,241.6
	TARGET	\$209.5	\$207.2	\$202.4	\$201.4	\$197.0	\$194.2	\$238.9	\$183.6	\$194.0	\$200.9	\$204.0	\$217.6	\$2,233.1
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$5.9	\$2.7	\$0.0	\$8.6
INDIVIDUAL	ACTUAL	\$227.2	\$264.0	\$344.5	\$256.6	\$268.0	\$256.5	\$446.1	\$132.4	\$235.7	\$522.6	\$346.5	\$0.0	\$3,300.1
	TARGET	\$227.2	\$264.0	\$344.5	\$256.6	\$268.0	\$256.5	\$446.1	\$132.4	\$235.7	\$471.2	\$327.6	\$338.3	\$3,229.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$51.5	\$18.9	\$0.0	\$70.4
CORPORATE	ACTUAL	\$5.0	\$4.7	\$147.7	\$60.4	\$45.0	\$144.2	-\$37.7	\$3.3	\$20.2	\$212.4	\$14.5	\$0.0	\$619.7
	TARGET	\$5.0	\$4.7	\$147.7	\$60.4	\$45.0	\$144.2	-\$37.7	\$3.3	\$20.2	\$174.2	\$30.1	\$204.6	\$597.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$38.2	-\$15.7	\$0.0	\$22.5
TOTAL BIG 3	ACTUAL	\$441.6	\$475.9	\$694.6	\$518.4	\$510.0	\$594.9	\$647.3	\$319.3	\$449.9	\$941.8	\$567.6	\$0.0	\$6,161.4
	TARGET	\$441.6	\$475.9	\$694.6	\$518.4	\$510.0	\$594.9	\$647.3	\$319.3	\$449.9	\$846.2	\$561.7	\$760.5	\$6,059.9
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$95.6	\$5.9	\$0.0	\$101.5
OTHER	ACTUAL	\$73.3	\$48.8	\$79.8	\$75.2	\$53.8	\$97.0	\$84.6	\$38.0	\$66.4	\$120.1	\$40.9	\$0.0	\$778.0
	TARGET	\$73.3	\$48.8	\$79.8	\$75.2	\$53.8	\$97.0	\$84.6	\$38.0	\$66.4	\$99.3	\$50.5	\$52.0	\$766.8
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$20.9	-\$9.6	\$0.0	\$11.3
TOTAL GF	ACTUAL	\$515.0	\$524.7	\$774.4	\$593.6	\$563.8	\$691.9	\$731.9	\$357.4	\$516.3	\$1,062.0	\$608.5	\$0.0	\$6,939.5
	TARGET	\$515.0	\$524.7	\$774.4	\$593.6	\$563.8	\$691.9	\$731.9	\$357.4	\$516.3	\$945.5	\$612.1	\$812.5	\$6,826.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$116.4	-\$3.7	\$0.0	\$112.8

PTRF														
SALES	ACTUAL	\$206.5	\$210.4	\$211.4	\$207.5	\$202.2	\$199.9	\$246.5	\$189.6	\$198.9	\$215.0	\$212.6	\$0.0	\$2,300.5
	TARGET	\$206.5	\$210.4	\$211.4	\$207.5	\$202.2	\$199.9	\$246.5	\$189.6	\$198.9	\$197.7	\$200.7	\$214.1	\$2,271.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$17.4	\$11.9	\$0.0	\$29.3
INDIVIDUAL	ACTUAL	\$35.4	\$54.6	\$55.2	\$40.7	\$42.0	\$39.9	\$73.8	\$10.5	\$39.6	\$78.3	\$56.6	\$0.0	\$526.7
	TARGET	\$35.4	\$54.6	\$55.2	\$40.7	\$42.0	\$39.9	\$73.8	\$10.5	\$39.6	\$76.7	\$53.3	\$55.1	\$521.8
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.6	\$3.3	\$0.0	\$4.9
GAMING	ACTUAL	\$17.1	\$28.3	\$38.8	\$36.5	\$39.1	\$43.3	\$43.4	\$61.6	\$75.3	\$64.9	\$65.0	\$0.0	\$513.3
	TARGET	\$17.1	\$28.3	\$38.8	\$36.5	\$39.1	\$43.3	\$43.4	\$61.6	\$75.3	\$69.5	\$67.4	\$69.0	\$520.3
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$4.5	-\$2.4	\$0.0	-\$7.0
TOTAL PTRF	ACTUAL	\$259.0	\$293.4	\$305.3	\$284.7	\$283.3	\$283.1	\$363.8	\$261.7	\$313.9	\$358.3	\$334.1	\$0.0	\$3,340.5
	TARGET	\$259.0	\$293.4	\$305.3	\$284.7	\$283.3	\$283.1	\$363.8	\$261.7	\$313.9	\$343.8	\$321.3	\$338.1	\$3,313.3
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$14.5	\$12.8	\$0.0	\$27.2

TOTAL GF & PTRF	ACTUAL	\$774.0	\$818.1	\$1,079.7	\$878.3	\$847.1	\$975.1	\$1,095.7	\$619.1	\$830.2	\$1,420.2	\$942.6	\$0.0	\$10,280.0
	TARGET	\$774.0	\$818.1	\$1,079.7	\$878.3	\$847.1	\$975.1	\$1,095.7	\$619.1	\$830.2	\$1,289.3	\$933.5	\$1,150.7	\$10,140.0
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$130.9	\$9.1	\$0.0	\$140.0

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING

END OF MONTH REVENUE REPORT
31-May-05
PER APIL 11, 2005 FORECAST

INDIANA STATE BUDGET AGENCY

	ACTUAL REVENUE PRIOR	ACTUAL REVENUE CURRENT	CHANGE		FORECAST REVENUE CURRENT	ACTUAL REVENUE CURRENT	DIFFERENCE	
	Y-T-D	Y-T-D	AMOUNT	PERCENT	Y-T-D	Y-T-D	AMOUNT	PERCENT
SALES TAX	\$4,306.2	\$4,542.1	\$235.9	5.5%	\$4,504.3	\$4,542.1	\$37.9	0.8%
INDIVIDUAL	\$3,448.6	\$3,826.8	\$378.2	11.0%	\$3,751.5	\$3,826.8	\$75.3	2.0%
CORPORATE	<u>\$465.6</u>	<u>\$619.7</u>	<u>\$154.2</u>	<u>33.1%</u>	<u>\$597.2</u>	<u>\$619.7</u>	<u>\$22.5</u>	<u>3.8%</u>
TOTAL BIG 3	\$8,220.4	\$8,988.6	\$768.3	9.3%	\$8,852.9	\$8,988.6	\$135.7	1.5%
GAMING	\$539.1	\$513.3	-\$25.7	-4.8%	\$520.3	\$513.3	-\$7.0	-1.3%
OTHER	<u>\$780.2</u>	<u>\$778.0</u>	<u>-\$2.2</u>	<u>-0.3%</u>	<u>\$766.8</u>	<u>\$778.0</u>	<u>\$11.3</u>	<u>1.5%</u>
TOTAL	\$9,539.7	\$10,280.0	\$740.3	7.8%	\$10,140.0	\$10,280.0	\$140.0	1.4%

Totals may not add due to rounding

END OF MONTH REVENUE REPORT
 31-May-05
 PER APIL 11, 2005 FORECAST

INDIANA STATE BUDGET AGENCY

	<u>FORECAST REVENUE CURRENT YEAR</u>	<u>ACTUAL REVENUE CURRENT Y-T-D</u>	<u>PERCENT OF FISCAL YEAR FORECAST</u>
SALES TAX	\$4,935.9	\$4,542.1	92.0%
INDIVIDUAL	\$4,144.9	\$3,826.8	92.3%
CORPORATE	<u>\$801.8</u>	<u>\$619.7</u>	<u>77.3%</u>
TOTAL BIG 3	\$9,882.5	\$8,988.6	91.0%
GAMING	\$589.3	\$513.3	<u>87.1%</u>
OTHER	<u>\$818.8</u>	<u>\$778.0</u>	<u>95.0%</u>
TOTAL	\$11,290.6	\$10,280.0	91.0%

END OF MONTH REVENUE REPORT
31-May-05
PER APRIL 11, 2005 FORECAST
INDIANA STATE BUDGET AGENCY

	ACTUAL	ACTUAL	CHANGE		FORECAST	ACTUAL	DIFFERENCE	
	REVENUE PRIOR Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT	REVENUE CURRENT Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT
CIGARETTE	\$258.0	\$262.5	\$4.5	1.7%	\$264.4	\$262.5	-\$1.8	-0.7%
AB TAXES	\$13.0	\$13.0	\$0.0	-0.3%	\$12.9	\$13.0	\$0.1	0.9%
INHERITANCE	\$139.7	\$152.1	\$12.4	8.9%	\$137.6	\$152.1	\$14.6	10.6%
INSURANCE	\$135.9	\$141.8	\$5.8	4.3%	\$142.8	\$141.8	-\$1.1	-0.7%
INTEREST	\$37.1	\$40.0	\$2.9	7.7%	\$33.6	\$40.0	\$6.4	19.0%
MISC. REVENUE	\$196.5	\$168.7	-\$27.8	-14.2%	\$175.6	\$168.7	-\$6.9	-3.9%
TOTAL OTHER	\$780.2	\$778.0	-\$2.2	-0.3%	\$766.8	\$778.0	\$11.3	1.5%

Totals may not add due to rounding