

STATE REVENUE FORECAST
Detail for General Fund and Property Tax Replacement Fund
Fiscal Years 2004 and 2005
January 12, 2004
(in millions)

	Actual 2003	Prior Forecast 2004	Updated Forecast 2004	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2003	Prior Forecast 2005	Updated Forecast 2005	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2004
<u>General Fund</u>											
Sales	2,270.4	2,421.6	2,338.9	-82.7	-3.4%	3.0%	2,540.2	2,448.7	-91.5	-3.6%	4.7%
Individual	3,366.8	3,301.7	3,251.2	-50.5	-1.5%	-3.4%	3,468.4	3,415.7	-52.7	-1.5%	5.1%
Corporate	670.4	558.8	608.3	49.5	8.9%	-9.3%	578.4	630.9	52.5	9.1%	3.7%
Subtotal "Big Three"	6,307.7	6,282.1	6,198.4	-83.7	-1.3%	-1.7%	6,587.0	6,495.3	-91.7	-1.4%	4.8%
Cigarette	286.6	319.1	292.2	-26.9	-8.4%	2.0%	320.6	300.3	-20.3	-6.3%	2.8%
AB Taxes	13.9	13.3	13.4	0.1	0.8%	-3.5%	13.2	13.3	0.1	0.8%	-0.7%
Inheritance	198.0	120.0	120.0	0.0	0.0%	-39.4%	120.0	120.0	0.0	0.0%	0.0%
Insurance	175.2	177.1	184.1	7.0	4.0%	5.1%	168.7	175.7	7.0	4.1%	-4.6%
Interest	36.2	30.0	38.0	8.0	26.7%	5.0%	30.0	38.0	8.0	26.7%	0.0%
Other	193.8	215.0	215.0	0.0	0.0%	10.9%	215.0	215.0	0.0	0.0%	0.0%
Subtotal	903.6	874.5	862.7	-11.8	-1.4%	-4.5%	867.5	862.3	-5.2	-0.6%	0.0%
<u>Total General Fund</u>	7,211.3	7,156.6	7,061.1	-95.5	-1.3%	-2.1%	7,454.5	7,357.6	-96.9	-1.3%	4.2%
<u>PTR Fund</u>											
Sales	1,902.0	2,461.4	2,377.3	-84.1	-3.4%	25.0%	2,581.9	2,488.9	-93.0	-3.6%	4.7%
Individual	277.3	537.5	529.3	-8.2	-1.5%	90.8%	564.6	556.0	-8.6	-1.5%	5.1%
Corporate	58.8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Gaming	430.7	537.0	593.9	56.9	10.6%	37.9%	591.3	599.3	8.0	1.4%	0.9%
<u>Total PTR Fund</u>	2,668.8	3,535.9	3,500.4	-35.5	-1.0%	31.2%	3,737.8	3,644.3	-93.5	-2.5%	4.1%
<u>Total General & PTR Funds</u>	9,880.1	10,692.5	10,561.5	-131.0	-1.2%	6.9%	11,192.3	11,001.8	-190.5	-1.7%	4.2%

(Totals may not add due to rounding)
State Budget Agency

STATE REVENUE FORECAST
Combined General Fund and Property Tax Replacement Fund
Fiscal Years 2004 and 2005
January 12, 2004
(in millions)

	Actual 2003	Prior Forecast 2004	Updated Forecast 2004	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2003	Prior Forecast 2005	Updated Forecast 2005	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2004
<u>General & PTR Funds</u>											
Sales	4,172.4	4,883.0	4,716.1	-166.9	-3.4%	13.0%	5,122.1	4,937.5	-184.6	-3.6%	4.7%
Individual	3,644.2	3,839.2	3,780.4	-58.8	-1.5%	3.7%	4,033.0	3,971.8	-61.2	-1.5%	5.1%
Corporate	729.2	558.8	608.3	49.5	8.9%	-16.6%	578.4	630.9	52.5	9.1%	3.7%
Subtotal "Big Three"	8,545.8	9,281.0	9,104.9	-176.1	-1.9%	6.5%	9,733.5	9,540.2	-193.3	-2.0%	4.8%
Gaming	430.7	537.0	593.9	56.9	10.6%	37.9%	591.3	599.3	8.0	1.4%	0.9%
Cigarette	286.6	319.1	292.2	-26.9	-8.4%	2.0%	320.6	300.3	-20.3	-6.3%	2.8%
AB Taxes	13.9	13.3	13.4	0.1	0.8%	-3.5%	13.2	13.3	0.1	0.8%	-0.7%
Inheritance	198.0	120.0	120.0	0.0	0.0%	-39.4%	120.0	120.0	0.0	0.0%	0.0%
Insurance	175.2	177.1	184.1	7.0	4.0%	5.1%	168.7	175.7	7.0	4.1%	-4.6%
Interest	36.2	30.0	38.0	8.0	26.7%	5.0%	30.0	38.0	8.0	26.7%	0.0%
Other	193.8	215.0	215.0	0.0	0.0%	10.9%	215.0	215.0	0.0	0.0%	0.0%
Subtotal	903.6	874.5	862.7	-11.8	-1.4%	-4.5%	867.5	862.3	-5.2	-0.6%	0.0%
<u>Total General & PTR Funds</u>	9,880.1	10,692.5	10,561.5	-131.0	-1.2%	6.9%	11,192.3	11,001.8	-190.5	-1.7%	4.2%

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