

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**School Town of Speedway (5400)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$6,229,839	\$6,632,419	\$6,982,943	\$7,149,913	3.5%	2.4%
Group Health Insurance	222	\$908,759	\$942,414	\$1,028,517	\$1,238,288	8.0%	20.4%
Social Security Certified	212	\$459,035	\$490,590	\$514,421	\$525,296	3.4%	2.1%
Teacher Retirement Fund, After 7-1-95	216	\$376,398	\$419,448	\$480,614	\$512,327	8.0%	6.6%
Non - Certified Salaries	120	\$400,009	\$326,481	\$279,425	\$373,835	-1.7%	33.8%
Transfer Tuition to Other School Corps Within State	561	\$192,927	\$258,626	\$296,161	\$349,468	16.0%	18.0%
Operational Supplies	611	\$184,205	\$187,681	\$168,936	\$216,397	4.1%	28.1%
Pupil Services	313	\$63,782	\$70,129	\$67,820	\$187,863	31.0%	177.0%
Content	747	\$184,750	\$108,500	\$69,993	\$139,796	-6.7%	99.7%
Other Employee Benefits	241 - 290	\$60,772	\$64,987	\$65,806	\$89,191	10.1%	35.5%
Computer Hardware	741	\$0	\$0	\$0	\$75,957	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$81,587	\$82,189	\$70,932	\$64,007	-5.9%	-9.8%
Pre-2008 Object Code - Temporary Salaries	130	\$58,464	\$77,194	\$74,287	\$57,601	-0.4%	-22.5%
Textbooks	630	\$240,514	\$75,621	\$228,993	\$33,092	-39.1%	-85.5%
Social Security Noncertified	211	\$30,266	\$24,511	\$21,201	\$28,103	-1.8%	32.6%
Library Books	640	\$23,753	\$23,546	\$18,612	\$20,237	-3.9%	8.7%
Instructional Programs Improvement Services	312	\$18,561	\$8,606	\$12,383	\$14,903	-5.3%	20.4%
Other Professional and Technical Services	319	\$10,574	\$1,642	\$1,467	\$14,823	8.8%	910.7%
Group Life Insurance	221	\$13,729	\$14,116	\$14,450	\$14,565	1.5%	0.8%
Group Accident Insurance	223	\$7,723	\$8,146	\$8,349	\$8,560	2.6%	2.5%
Travel	580	\$3,605	\$2,013	\$2,522	\$7,713	20.9%	205.8%
Awards	875	\$0	\$0	\$0	\$3,700	NA	NA
Equipment	730	\$26,664	\$25,611	\$6,634	\$2,797	-43.1%	-57.8%
Repairs and Maintenance Services	430	\$0	\$1,000	\$0	\$0	NA	NA
Other Technology Hardware	746	\$0	\$0	\$9,316	\$0	NA	-100.0%
<b>Student Academic Achievement Total</b>		<b>\$9,575,915</b>	<b>\$9,845,470</b>	<b>\$10,423,782</b>	<b>\$11,128,435</b>	<b>3.8%</b>	<b>6.8%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$1,200,013	\$1,242,077	\$1,226,645	\$1,323,581	2.5%	7.9%
Non - Certified Salaries	120	\$402,639	\$392,154	\$424,085	\$469,063	3.9%	10.6%
Group Health Insurance	222	\$221,693	\$232,374	\$257,351	\$284,708	6.5%	10.6%
Teacher Retirement Fund, After 7-1-95	216	\$102,333	\$106,966	\$114,162	\$124,818	5.1%	9.3%
Social Security Certified	212	\$87,057	\$90,032	\$88,300	\$95,918	2.5%	8.6%
Public Employees Retirement Fund	214	\$31,814	\$35,095	\$43,018	\$50,163	12.1%	16.6%
Social Security Noncertified	211	\$28,754	\$27,740	\$30,002	\$33,183	3.6%	10.6%
Other Professional and Technical Services	319	\$49,380	\$10,000	\$12,724	\$18,380	-21.9%	44.4%
Other Employee Benefits	241 - 290	\$15,705	\$16,240	\$16,030	\$17,862	3.3%	11.4%
Operational Supplies	611	\$3,232	\$7,489	\$5,769	\$9,909	32.3%	71.7%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Equipment	730	\$5,117	\$6,200	\$4,743	\$8,079	12.1%	70.4%
Group Life Insurance	221	\$5,545	\$5,593	\$5,523	\$6,081	2.3%	10.1%
Content	747	\$0	\$1,147	\$4,201	\$4,125	NA	-1.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,370	\$6,262	\$3,658	\$3,550	-13.6%	-3.0%
Group Accident Insurance	223	\$1,608	\$1,625	\$1,754	\$2,159	7.6%	23.1%
Instructional Programs Improvement Services	312	\$0	\$3,343	\$889	\$495	NA	-44.3%
Travel	580	\$30	\$0	\$0	\$0	-100.0%	NA
<b>Student Instructional Support Total</b>		<b>\$2,161,288</b>	<b>\$2,184,338</b>	<b>\$2,238,853</b>	<b>\$2,452,073</b>	<b>3.2%</b>	<b>9.5%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$1,335,285	\$1,276,085	\$1,320,799	\$1,298,970	-0.7%	-1.7%
Group Health Insurance	222	\$271,649	\$344,348	\$365,137	\$412,011	11.0%	12.8%
Light and Power - Other Than Heating and Cooling	625	\$396,663	\$386,858	\$426,670	\$385,015	-0.7%	-9.8%
Repairs and Maintenance Services	430	\$522,184	\$439,762	\$506,710	\$371,160	-8.2%	-26.8%
Food Purchases	614	\$311,312	\$303,166	\$297,552	\$322,390	0.9%	8.3%
Other Professional and Technical Services	319	\$51,163	\$78,819	\$139,072	\$186,995	38.3%	34.5%
Certified Salaries	110	\$173,027	\$177,143	\$187,097	\$184,112	1.6%	-1.6%
Public Employees Retirement Fund	214	\$83,780	\$117,425	\$139,110	\$153,993	16.4%	10.7%
Operational Supplies	611	\$105,353	\$127,594	\$114,838	\$148,689	9.0%	29.5%
Insurance	520	\$122,697	\$132,047	\$128,175	\$138,032	3.0%	7.7%
Other Purchased Services	593	\$802	\$22,818	\$111,198	\$133,513	259.2%	20.1%
Student Transportation Services	510	\$92,000	\$90,000	\$90,375	\$96,803	1.3%	7.1%
Social Security Noncertified	211	\$76,065	\$93,726	\$92,577	\$94,794	5.7%	2.4%
Heating and Cooling for Buildings - Gas	622	\$95,164	\$94,674	\$84,516	\$87,637	-2.0%	3.7%
Severance/Early Retirement Pay	213	\$24,218	\$95,065	\$67,151	\$52,210	21.2%	-22.3%
Telephone	531	\$31,887	\$34,877	\$35,616	\$51,257	12.6%	43.9%
Water and Sewage	411	\$46,066	\$35,194	\$54,989	\$43,279	-1.5%	-21.3%
Equipment	730	\$12	\$657	\$1,046	\$37,688	649.1%	3501.5%
Board of Education Services	318	\$32,153	\$25,167	\$35,959	\$30,416	-1.4%	-15.4%
Overtime Salaries	140	\$22,141	\$24,834	\$32,372	\$27,323	5.4%	-15.6%
Teacher Retirement Fund, After 7-1-95	216	\$18,168	\$18,600	\$18,952	\$19,332	1.6%	2.0%
Other Employee Benefits	241 - 290	\$11,827	\$12,889	\$12,659	\$12,885	2.2%	1.8%
Instructional Programs Improvement Services	312	\$0	\$0	\$0	\$12,100	NA	NA
Dues and Fees	810	\$10,351	\$9,507	\$9,413	\$11,573	2.8%	22.9%
Postage and Postage Machine Rental	532	\$13,276	\$13,763	\$12,576	\$11,166	-4.2%	-11.2%
Removal of Refuse and Garbage	412	\$11,329	\$9,852	\$10,033	\$10,812	-1.2%	7.8%
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.0%	0.0%
Social Security Certified	212	\$9,443	\$9,450	\$9,712	\$9,911	1.2%	2.0%
Travel	580	\$6,817	\$9,529	\$6,265	\$7,302	1.7%	16.6%

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**School Town of Speedway (5400)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Advertising	540	\$4,593	\$5,788	\$4,895	\$5,858	6.3%	19.7%
Group Life Insurance	221	\$4,374	\$4,843	\$4,759	\$4,923	3.0%	3.4%
Bank Service Charges	871	\$595	\$537	\$2,436	\$3,060	50.6%	25.6%
Group Accident Insurance	223	\$256	\$259	\$909	\$1,456	54.5%	60.2%
Official Bond Premiums	525	\$890	\$946	\$995	\$978	2.4%	-1.8%
Periodicals	650	\$567	\$563	\$369	\$369	-10.2%	0.0%
Library Books	640	\$550	\$350	\$450	\$290	-14.8%	-35.6%
Unemployment Insurance	230	\$5,979	\$0	\$4,092	\$0	-100.0%	-100.0%
<b>Overhead and Operational Total</b>		<b>\$3,902,634</b>	<b>\$4,007,134</b>	<b>\$4,339,477</b>	<b>\$4,378,300</b>	<b>2.9%</b>	<b>0.9%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$0	\$0	\$0	\$445,000	NA	NA
Equipment	730	\$370,444	\$355,717	\$281,711	\$371,295	0.1%	31.8%
Certified Salaries	110	\$180,747	\$205,710	\$205,335	\$224,042	5.5%	9.1%
Non - Certified Salaries	120	\$81,388	\$82,502	\$93,451	\$100,629	5.4%	7.7%
Rentals	440	\$68,925	\$68,925	\$70,680	\$59,189	-3.7%	-16.3%
Teacher Retirement Fund, After 7-1-95	216	\$17,002	\$19,159	\$20,432	\$22,663	7.4%	10.9%
Group Health Insurance	222	\$4,924	\$15,189	\$16,359	\$17,808	37.9%	8.9%
Social Security Certified	212	\$13,537	\$15,337	\$15,197	\$16,681	5.4%	9.8%
Interest	832	\$0	\$0	\$0	\$13,050	NA	NA
Miscellaneous Objects	876 - 899	\$0	\$16,175	\$12,847	\$12,372	NA	-3.7%
Social Security Noncertified	211	\$6,226	\$6,311	\$6,138	\$6,168	-0.2%	0.5%
Other Purchased Services	593	\$0	\$0	\$0	\$4,385	NA	NA
Other Professional and Technical Services	319	\$54,122	\$1,821	\$13,474	\$1,450	-59.5%	-89.2%
Other Employee Benefits	241 - 290	\$479	\$972	\$1,001	\$1,037	21.3%	3.5%
Group Life Insurance	221	\$160	\$382	\$394	\$409	26.5%	4.0%
Board of Education Services	318	\$0	\$30,814	\$34,075	\$250	NA	-99.3%
Teacher Retirement Fund, Prior to 7-1-95	215	\$548	\$687	\$281	\$242	-18.5%	-13.8%
Group Accident Insurance	223	\$56	\$134	\$136	\$142	26.3%	4.5%
Public Employees Retirement Fund	214	\$211	\$217	\$54	\$30	-38.4%	-43.8%
Construction Services	450	\$588,081	\$867,500	\$888,018	\$0	-100.0%	-100.0%
Repairs and Maintenance Services	430	\$0	\$0	\$24,101	\$0	NA	-100.0%
Operational Supplies	611	\$1,258	\$1,861	\$0	\$0	-100.0%	NA
<b>Non Operational Total</b>		<b>\$1,388,107</b>	<b>\$1,689,415</b>	<b>\$1,683,684</b>	<b>\$1,296,842</b>	<b>-1.7%</b>	<b>-23.0%</b>
<b>Grand Total</b>		<b>\$17,027,943</b>	<b>\$17,726,356</b>	<b>\$18,685,795</b>	<b>\$19,255,649</b>	<b>3.1%</b>	<b>3.0%</b>