

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Franklin Township Com Sch Corp (5310)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$23,585,456	\$23,864,674	\$24,059,152	\$24,502,322	1.0%	1.8%
Group Health Insurance	222	\$4,012,132	\$4,638,780	\$4,711,441	\$4,809,521	4.6%	2.1%
Non - Certified Salaries	120	\$2,710,032	\$2,846,917	\$2,940,341	\$3,090,868	3.3%	5.1%
Social Security Certified	212	\$1,751,429	\$1,773,421	\$1,789,661	\$1,825,805	1.0%	2.0%
Teacher Retirement Fund, After 7-1-95	216	\$1,556,006	\$1,904,904	\$1,620,183	\$1,787,974	3.5%	10.4%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$1,666,453	\$1,159,840	\$1,254,423	\$1,769,979	1.5%	41.1%
Textbooks	630	\$886,233	\$1,342,532	\$1,006,753	\$1,211,167	8.1%	20.3%
Severance/Early Retirement Pay	213	\$1,149,984	\$1,122,274	\$1,129,895	\$1,135,321	-0.3%	0.5%
Computer Hardware	741	\$44,892	\$148,305	\$427,957	\$858,725	109.1%	100.7%
Licensed Employees	135	\$440,645	\$538,902	\$511,097	\$488,414	2.6%	-4.4%
Operational Supplies	611	\$221,273	\$305,006	\$357,517	\$409,690	16.6%	14.6%
Content	747	\$307,770	\$268,430	\$546,427	\$377,297	5.2%	-31.0%
Other Group Insurance Authorized by Statute	224	\$297,401	\$283,468	\$293,551	\$284,945	-1.1%	-2.9%
Teacher Retirement Fund, Prior to 7-1-95	215	\$312,419	\$350,538	\$270,263	\$235,519	-6.8%	-12.9%
Social Security Noncertified	211	\$199,204	\$209,214	\$215,136	\$226,900	3.3%	5.5%
Public Employees Retirement Fund	214	\$129,976	\$156,399	\$151,905	\$163,843	6.0%	7.9%
Instruction Services	311	\$50,125	\$103,959	\$85,648	\$127,905	26.4%	49.3%
Connectivity	744	\$42,311	\$71,248	\$78,488	\$90,226	20.8%	15.0%
Travel	580	\$35,100	\$41,867	\$45,734	\$84,457	24.5%	84.7%
Workers Compensation Insurance	225	\$181,945	\$151,249	\$64,153	\$81,971	-18.1%	27.8%
Other Purchased Services	593	\$131,968	\$95,361	\$74,032	\$60,618	-17.7%	-18.1%
Other Professional and Technical Services	319	\$24,851	\$23,247	\$52,334	\$43,167	14.8%	-17.5%
Repairs and Maintenance Services	430	\$115,419	\$104,304	\$123,052	\$33,535	-26.6%	-72.7%
Terminal Leave	125	\$0	\$839	\$22,000	\$29,650	NA	34.8%
Library Books	640	\$15,396	\$24,617	\$33,354	\$26,941	15.0%	-19.2%
Instructional Programs Improvement Services	312	\$41,916	\$34,235	\$30,921	\$26,329	-11.0%	-14.9%
Group Life Insurance	221	\$34,146	\$28,119	\$24,513	\$21,885	-10.5%	-10.7%
Unemployment Insurance	230	\$64,271	\$9,020	\$13,490	\$18,390	-26.9%	36.3%
Other Supplies and Materials	615, 660 - 689	\$6,959	\$14,754	\$19,738	\$13,216	17.4%	-33.0%
Other Technology Hardware	746	\$8,004	\$471	\$0	\$12,957	12.8%	NA
Postage and Postage Machine Rental	532	\$15,960	\$19,168	\$11,872	\$12,617	-5.7%	6.3%
Equipment	730	\$176,609	\$1,500	\$4,000	\$6,908	-55.5%	72.7%
Periodicals	650	\$4,238	\$4,439	\$7,510	\$4,979	4.1%	-33.7%
Pupil Services	313	\$6,791	\$1,960	\$258	\$4,356	-10.5%	1589.7%
Student Transportation Services	510	\$38,792	\$21,255	\$0	\$414	-67.9%	NA
Staff Services	314	\$31,075	\$4,115	\$248	\$75	-77.8%	-69.8%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$23,294	\$0	\$0	NA	NA
Student Academic Achievement Total		\$40,297,180	\$41,692,626	\$41,977,048	\$43,878,888	2.2%	4.5%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Franklin Township Com Sch Corp (5310)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Student Instructional Support							
Certified Salaries	110	\$3,789,549	\$3,871,293	\$3,944,011	\$4,090,302	1.9%	3.7%
Group Health Insurance	222	\$427,020	\$424,667	\$485,844	\$515,093	4.8%	6.0%
Non - Certified Salaries	120	\$617,836	\$353,509	\$436,605	\$448,088	-7.7%	2.6%
Teacher Retirement Fund, After 7-1-95	216	\$328,491	\$404,305	\$336,535	\$361,288	2.4%	7.4%
Social Security Certified	212	\$268,784	\$277,116	\$283,311	\$294,826	2.3%	4.1%
Severance/Early Retirement Pay	213	\$164,864	\$158,988	\$165,554	\$166,288	0.2%	0.4%
Other Group Insurance Authorized by Statute	224	\$53,384	\$45,399	\$51,918	\$53,852	0.2%	3.7%
Public Employees Retirement Fund	214	\$48,272	\$44,915	\$45,459	\$49,172	0.5%	8.2%
Operational Supplies	611	\$25,991	\$62,281	\$33,566	\$39,976	11.4%	19.1%
Social Security Noncertified	211	\$43,923	\$25,045	\$31,034	\$31,676	-7.8%	2.1%
Pupil Services	313	\$21,600	\$10,626	\$12,050	\$24,200	2.9%	100.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$23,741	\$24,578	\$17,875	\$14,512	-11.6%	-18.8%
Workers Compensation Insurance	225	\$28,466	\$21,881	\$10,571	\$11,471	-20.3%	8.5%
Group Life Insurance	221	\$6,110	\$4,807	\$4,164	\$3,788	-11.3%	-9.0%
Travel	580	\$5,625	\$3,888	\$1,474	\$2,303	-20.0%	56.2%
Other Professional and Technical Services	319	\$113,009	\$25,911	\$2,364	\$1,384	-66.7%	-41.5%
Licensed Employees	135	\$2,021	\$13,116	\$221	\$294	-38.2%	33.3%
Library Books	640	\$0	\$0	\$0	\$105	NA	NA
Equipment	730	\$250	\$1,110	\$0	\$0	-100.0%	NA
Board of Education Services	318	\$0	\$0	\$7,577	\$0	NA	-100.0%
Other Supplies and Materials	615, 660 - 689	\$391	\$0	\$0	\$0	-100.0%	NA
Terminal Leave	125	\$0	\$0	\$4,000	\$0	NA	-100.0%
Content	747	\$212	\$0	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$16,261	\$9,435	\$0	\$0	-100.0%	NA
Removal of Refuse and Garbage	412	\$70	\$76	\$38	\$0	-100.0%	-100.0%
Student Instructional Support Total		\$5,985,871	\$5,782,945	\$5,874,172	\$6,108,617	0.5%	4.0%
Overhead and Operational							
Non - Certified Salaries	120	\$3,845,617	\$5,477,000	\$5,663,140	\$5,801,613	10.8%	2.4%
Food Purchases	614	\$1,643,151	\$1,854,767	\$1,810,255	\$2,083,742	6.1%	15.1%
Light and Power - Other Than Heating and Cooling	625	\$1,691,367	\$1,707,934	\$1,727,623	\$1,754,547	0.9%	1.6%
Group Health Insurance	222	\$679,188	\$1,165,886	\$1,198,670	\$1,187,775	15.0%	-0.9%
Repairs and Maintenance Services	430	\$598,423	\$608,139	\$911,942	\$1,120,223	17.0%	22.8%
Vehicles	731	\$0	\$1	\$876,652	\$655,802	NA	-25.2%
Certified Salaries	110	\$574,747	\$646,219	\$604,226	\$642,522	2.8%	6.3%
Public Employees Retirement Fund	214	\$366,664	\$576,793	\$579,199	\$622,884	14.2%	7.5%
Insurance	520	\$394,558	\$377,588	\$633,011	\$545,057	8.4%	-13.9%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Operational Supplies	611	\$468,127	\$498,815	\$507,777	\$521,687	2.7%	2.7%
Heating and Cooling for Buildings - Gas	622	\$629,635	\$683,157	\$595,046	\$476,892	-6.7%	-19.9%
Gasoline and Lubricants	613	\$23,167	\$514,899	\$494,980	\$459,095	111.0%	-7.2%
Social Security Noncertified	211	\$285,241	\$401,398	\$419,602	\$438,279	11.3%	4.5%
Other Supplies and Materials	615, 660 - 689	\$134,280	\$218,282	\$334,038	\$306,200	22.9%	-8.3%
Nonlicensed Employees	136	\$96,044	\$112,136	\$145,816	\$221,271	23.2%	51.7%
Other Professional and Technical Services	319	\$178,838	\$152,251	\$112,759	\$163,371	-2.2%	44.9%
Water and Sewage	411	\$111,688	\$76,244	\$162,893	\$153,299	8.2%	-5.9%
Tires and Repairs	612	\$4,689	\$64,999	\$30,410	\$103,742	116.9%	241.1%
Other Group Insurance Authorized by Statute	224	\$52,349	\$70,347	\$74,962	\$77,316	10.2%	3.1%
Board of Education Services	318	\$4,387	\$7,503	\$112,454	\$76,768	104.5%	-31.7%
Severance/Early Retirement Pay	213	\$61,379	\$77,603	\$126,046	\$75,872	5.4%	-39.8%
Telephone	531	\$102,517	\$87,462	\$89,969	\$68,001	-9.8%	-24.4%
Teacher Retirement Fund, After 7-1-95	216	\$55,084	\$82,280	\$63,443	\$67,464	5.2%	6.3%
Workers Compensation Insurance	225	\$25,203	\$56,400	\$71,344	\$57,672	23.0%	-19.2%
Removal of Refuse and Garbage	412	\$35,711	\$34,487	\$34,658	\$42,011	4.1%	21.2%
Social Security Certified	212	\$37,565	\$41,201	\$36,572	\$38,588	0.7%	5.5%
Dues and Fees	810	\$17,944	\$23,307	\$26,664	\$35,010	18.2%	31.3%
Rentals	440	\$29,571	\$33,068	\$28,273	\$31,189	1.3%	10.3%
Equipment	730	\$74,746	\$76,529	\$219,895	\$30,263	-20.2%	-86.2%
Board Member Compensation	115	\$18,990	\$18,945	\$17,545	\$21,165	2.7%	20.6%
Travel	580	\$12,570	\$17,955	\$25,231	\$20,109	12.5%	-20.3%
Content	747	\$2,023	\$18,676	\$19,451	\$19,252	75.6%	-1.0%
Unemployment Insurance	230	\$160,940	\$34,282	\$6,070	\$18,028	-42.1%	197.0%
Terminal Leave	125	\$0	\$1,255	\$12,121	\$16,676	NA	37.6%
Other Purchased Services	593	\$10,876	\$9,032	\$22,783	\$16,329	10.7%	-28.3%
Miscellaneous Objects	876 - 899	\$27,653	\$7,613	\$10,069	\$10,362	-21.8%	2.9%
Printing and Binding	550	\$14,850	\$10,130	\$8,054	\$8,731	-12.4%	8.4%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$956,171	\$291,673	\$6,177	\$6,900	-70.9%	11.7%
Staff Services	314	\$24,954	\$25,525	\$1,664	\$5,951	-30.1%	257.7%
Group Life Insurance	221	\$5,867	\$6,787	\$5,783	\$5,003	-3.9%	-13.5%
Advertising	540	\$5,063	\$6,584	\$6,723	\$4,692	-1.9%	-30.2%
Bank Service Charges	871	\$4,527	\$4,270	\$4,312	\$4,507	-0.1%	4.5%
Other Purchased Property Services	490 - 499	\$3,319	\$1,794	\$1,856	\$3,382	0.5%	82.3%
Student Transportation Services	510	\$1,568	\$369	\$0	\$0	-100.0%	NA
Other Employee Benefits	241 - 290	\$2,027	\$0	\$0	\$0	-100.0%	NA
Computer Hardware	741	\$0	\$3,848	\$239	\$0	NA	-100.0%
Cleaning Services	420	\$11,770	\$0	\$0	\$0	-100.0%	NA
Other Technology Hardware	746	\$3,065	\$95	\$0	\$0	-100.0%	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,520	\$0	\$0	\$0	-100.0%	NA

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Periodicals	650	\$197	\$197	\$197	\$0	-100.0%	-100.0%
Overhead and Operational Total		\$13,490,829	\$16,185,726	\$17,840,591	\$18,019,243	7.5%	1.0%
Non Operational							
Redemption of Principal	831	\$24,022,296	\$20,811,401	\$20,399,496	\$19,615,188	-4.9%	-3.8%
Construction Services	450	\$859,634	\$604,767	\$931,429	\$976,939	3.2%	4.9%
Certified Salaries	110	\$306,113	\$286,254	\$269,524	\$280,504	-2.2%	4.1%
Equipment	730	\$55,988	\$97,002	\$55,125	\$158,959	29.8%	188.4%
Interest	832	\$218,190	\$194,717	\$169,380	\$142,248	-10.1%	-16.0%
Non - Certified Salaries	120	\$142,522	\$112,232	\$151,608	\$140,880	-0.3%	-7.1%
Connectivity	744	\$0	\$12,782	\$10,023	\$71,400	NA	612.4%
Social Security Certified	212	\$23,417	\$21,868	\$20,618	\$21,459	-2.2%	4.1%
Teacher Retirement Fund, After 7-1-95	216	\$19,084	\$23,537	\$19,746	\$21,434	2.9%	8.6%
Computer Hardware	741	\$0	\$0	\$0	\$19,704	NA	NA
Social Security Noncertified	211	\$10,883	\$8,586	\$11,598	\$10,777	-0.2%	-7.1%
Rentals	440	\$16,600	\$12,890	\$10,749	\$6,406	-21.2%	-40.4%
Operational Supplies	611	\$4,714	\$1,037	\$2,261	\$2,681	-13.2%	18.6%
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,349	\$3,715	\$2,460	\$2,134	-16.3%	-13.2%
Public Employees Retirement Fund	214	\$99	\$151	\$1,424	\$1,793	106.4%	25.9%
Awards	875	\$1,100	\$1,000	\$1,000	\$1,000	-2.4%	0.0%
Workers Compensation Insurance	225	\$2,315	\$2,131	\$297	\$890	-21.2%	199.9%
Other Professional and Technical Services	319	\$3,373	\$0	\$250	\$0	-100.0%	-100.0%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$14,858	\$0	\$0	NA	NA
Other Purchased Services	593	\$363	\$1,100	\$0	\$0	-100.0%	NA
Other Group Insurance Authorized by Statute	224	\$121	\$0	\$0	\$0	-100.0%	NA
Pupil Services	313	\$695	\$950	\$0	\$0	-100.0%	NA
Group Life Insurance	221	\$32	\$0	\$0	\$0	-100.0%	NA
Postage and Postage Machine Rental	532	\$0	\$430	\$1,585	\$0	NA	-100.0%
Non Operational Total		\$25,691,887	\$22,211,407	\$22,058,573	\$21,474,396	-4.4%	-2.6%
Grand Total		\$85,465,767	\$85,872,704	\$87,750,384	\$89,481,144	1.2%	2.0%