

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Covington Community Sch Corp (2440)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$2,653,468	\$2,702,701	\$2,756,493	\$2,661,646	0.1%	-3.4%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$268,354	\$263,132	\$314,563	\$382,591	9.3%	21.6%
Non - Certified Salaries	120	\$321,365	\$321,135	\$322,537	\$366,368	3.3%	13.6%
Group Health Insurance	222	\$308,510	\$305,519	\$303,101	\$310,583	0.2%	2.5%
Social Security Certified	212	\$190,546	\$193,808	\$197,523	\$192,240	0.2%	-2.7%
Teacher Retirement Fund, After 7-1-95	216	\$169,947	\$177,263	\$182,490	\$187,188	2.4%	2.6%
Operational Supplies	611	\$241,024	\$116,870	\$181,223	\$93,450	-21.1%	-48.4%
Public Employees Retirement Fund	214	\$38,044	\$41,191	\$44,834	\$52,102	8.2%	16.2%
Pre-2008 Object Code - Temporary Salaries	130	\$45,275	\$60,419	\$29,670	\$44,452	-0.5%	49.8%
Other Employee Benefits	241 - 290	\$11,993	\$11,463	\$11,452	\$40,550	35.6%	254.1%
Stipends	131	\$0	\$0	\$0	\$32,812	NA	NA
Social Security Noncertified	211	\$27,396	\$28,948	\$26,408	\$30,657	2.9%	16.1%
Teacher Retirement Fund, Prior to 7-1-95	215	\$33,002	\$29,770	\$27,683	\$26,355	-5.5%	-4.8%
Group Accident Insurance	223	\$14,783	\$14,889	\$14,506	\$14,572	-0.4%	0.5%
Equipment	730	\$12,676	\$23,275	\$9,157	\$12,490	-0.4%	36.4%
Other Group Insurance Authorized by Statute	224	\$12,428	\$12,624	\$11,415	\$10,507	-4.1%	-8.0%
Student Transportation Services	510	\$7,109	\$13,109	\$9,093	\$7,179	0.2%	-21.0%
Group Life Insurance	221	\$5,954	\$6,006	\$6,884	\$6,799	3.4%	-1.2%
Library Books	640	\$7,861	\$8,764	\$5,624	\$4,919	-11.1%	-12.5%
Travel	580	\$7,454	\$11,568	\$6,748	\$3,551	-16.9%	-47.4%
Dues and Fees	810	\$1,629	\$1,711	\$3,377	\$3,414	20.3%	1.1%
Periodicals	650	\$6,069	\$2,783	\$1,340	\$2,211	-22.3%	65.0%
Gasoline and Lubricants	613	\$6,629	\$1,644	\$3,698	\$1,858	-27.2%	-49.7%
Licensed Employees	135	\$780	\$510	\$450	\$330	-19.3%	-26.7%
Pupil Services	313	\$1,020	\$655	\$480	\$160	-37.1%	-66.7%
Instructional Programs Improvement Services	312	\$1,801	\$1,676	\$501	\$100	-51.5%	-80.1%
Repairs and Maintenance Services	430	\$3,222	\$5,929	\$910	\$45	-65.6%	-95.1%
Computer Hardware	741	\$5,484	\$0	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$4,403,823	\$4,357,361	\$4,472,162	\$4,489,129	0.5%	0.4%
Student Instructional Support							
Certified Salaries	110	\$379,027	\$383,826	\$387,819	\$404,828	1.7%	4.4%
Non - Certified Salaries	120	\$176,329	\$180,123	\$183,800	\$190,942	2.0%	3.9%
Group Health Insurance	222	\$67,106	\$63,525	\$59,818	\$64,480	-1.0%	7.8%
Teacher Retirement Fund, After 7-1-95	216	\$31,988	\$33,305	\$33,620	\$35,249	2.5%	4.8%
Social Security Certified	212	\$28,261	\$28,412	\$28,767	\$30,162	1.6%	4.9%
Public Employees Retirement Fund	214	\$20,831	\$22,414	\$22,082	\$23,674	3.3%	7.2%
Social Security Noncertified	211	\$13,325	\$13,636	\$14,045	\$14,591	2.3%	3.9%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Other Employee Benefits	241 - 290	\$12,250	\$12,250	\$12,269	\$12,275	0.1%	0.1%
Operational Supplies	611	\$13,880	\$13,271	\$12,611	\$9,243	-9.7%	-26.7%
Equipment	730	\$0	\$4,151	\$60,308	\$6,811	NA	-88.7%
Other Group Insurance Authorized by Statute	224	\$4,791	\$4,552	\$4,268	\$4,294	-2.7%	0.6%
Group Accident Insurance	223	\$2,804	\$2,815	\$2,797	\$2,863	0.5%	2.4%
Travel	580	\$3,084	\$3,800	\$1,977	\$2,085	-9.3%	5.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,859	\$1,999	\$2,029	\$2,073	-7.7%	2.2%
Group Life Insurance	221	\$930	\$936	\$1,072	\$1,079	3.8%	0.7%
Other Professional and Technical Services	319	\$1,315	\$820	\$1,315	\$192	-38.2%	-85.4%
Miscellaneous Objects	876 - 899	\$1,685	\$219	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$874	\$0	\$0	\$0	-100.0%	NA
Student Instructional Support Total		\$761,339	\$770,054	\$828,598	\$804,842	1.4%	-2.9%
Overhead and Operational							
Non - Certified Salaries	120	\$563,744	\$581,621	\$600,747	\$615,895	2.2%	2.5%
Light and Power - Other Than Heating and Cooling	625	\$189,097	\$190,986	\$208,758	\$227,163	4.7%	8.8%
Food Purchases	614	\$217,646	\$229,945	\$205,971	\$213,884	-0.4%	3.8%
Student Transportation Services	510	\$219,864	\$205,703	\$180,936	\$196,134	-2.8%	8.4%
Vehicles	731	\$84,540	\$82,625	\$171,000	\$134,839	12.4%	-21.1%
Certified Salaries	110	\$95,000	\$97,885	\$98,000	\$98,000	0.8%	0.0%
Insurance	520	\$80,585	\$85,013	\$90,298	\$86,443	1.8%	-4.3%
Public Employees Retirement Fund	214	\$66,156	\$72,021	\$75,885	\$82,042	5.5%	8.1%
Gasoline and Lubricants	613	\$87,977	\$68,402	\$73,378	\$71,357	-5.1%	-2.8%
Repairs and Maintenance Services	430	\$128,508	\$51,028	\$66,232	\$65,819	-15.4%	-0.6%
Operational Supplies	611	\$70,288	\$61,073	\$69,909	\$62,257	-3.0%	-10.9%
Heating and Cooling for Buildings - Gas	622	\$46,758	\$57,152	\$69,835	\$61,950	7.3%	-11.3%
Social Security Noncertified	211	\$42,987	\$44,427	\$45,983	\$47,323	2.4%	2.9%
Group Health Insurance	222	\$44,753	\$44,610	\$37,566	\$40,085	-2.7%	6.7%
Tires and Repairs	612	\$19,036	\$24,636	\$44,371	\$35,645	17.0%	-19.7%
Other Supplies and Materials	615, 660 - 689	\$20,693	\$86,499	\$127,675	\$25,472	5.3%	-80.0%
Telephone	531	\$39,332	\$16,949	\$29,867	\$25,393	-10.4%	-15.0%
Dues and Fees	810	\$17,852	\$15,870	\$17,060	\$18,476	0.9%	8.3%
Content	747	\$3,544	\$12,051	\$17,821	\$17,639	49.4%	-1.0%
Water and Sewage	411	\$14,140	\$16,283	\$16,339	\$17,279	5.1%	5.8%
Other Technology Hardware	746	\$93,687	\$82,198	\$29,682	\$16,217	-35.5%	-45.4%
Removal of Refuse and Garbage	412	\$14,777	\$18,898	\$15,600	\$15,159	0.6%	-2.8%
Equipment	730	\$10,813	\$9,802	\$4,137	\$11,123	0.7%	168.8%
Teacher Retirement Fund, After 7-1-95	216	\$9,975	\$10,278	\$10,290	\$10,290	0.8%	0.0%
Severance/Early Retirement Pay	213	\$97,500	\$22,500	\$5,000	\$10,000	-43.4%	100.0%

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						Compound Annual Growth	Percent Change 2014 to 2015
Pupil Services	313	\$8,597	\$9,497	\$9,012	\$8,410	-0.5%	-6.7%
Computer Hardware	741	\$21,197	\$26,262	\$132,549	\$8,358	-20.8%	-93.7%
Social Security Certified	212	\$14,726	\$9,209	\$7,879	\$8,262	-13.5%	4.9%
Connectivity	744	\$7,648	\$7,838	\$5,884	\$5,879	-6.4%	-0.1%
Other Employee Benefits	241 - 290	\$5,000	\$5,000	\$5,000	\$5,000	0.0%	0.0%
Group Accident Insurance	223	\$3,082	\$3,138	\$3,327	\$3,666	4.4%	10.2%
Instruction Services	311	\$0	\$0	\$131	\$3,000	NA	2183.5%
Travel	580	\$3,155	\$4,486	\$5,451	\$2,811	-2.8%	-48.4%
Data Processing Services	316	\$5,282	\$0	\$2,709	\$2,767	-14.9%	2.1%
Other Group Insurance Authorized by Statute	224	\$2,490	\$2,543	\$2,715	\$2,568	0.8%	-5.4%
Group Life Insurance	221	\$1,608	\$1,656	\$2,287	\$2,497	11.6%	9.2%
Board of Education Services	318	\$1,042	\$2,616	\$2,145	\$2,255	21.3%	5.2%
Miscellaneous Objects	876 - 899	\$858	\$651	\$880	\$779	-2.4%	-11.4%
Official Bond Premiums	525	\$769	\$750	\$749	\$749	-0.7%	0.0%
Bank Service Charges	871	\$1,287	\$1,129	\$975	\$646	-15.8%	-33.8%
Rentals	440	\$0	\$221	\$834	\$322	NA	-61.4%
Unemployment Insurance	230	\$1,288	\$2,421	\$1,391	\$21	-64.4%	-98.5%
Other Professional and Technical Services	319	\$0	\$14,999	\$0	\$0	NA	NA
Wireless Equipment	743	\$0	\$695	\$7,132	\$0	NA	-100.0%
Professional Development	748	\$0	\$5,846	\$0	\$0	NA	NA
Overhead and Operational Total		\$2,357,283	\$2,287,414	\$2,503,392	\$2,263,875	-1.0%	-9.6%
Non Operational							
Construction Services	450	\$342,125	\$151,032	\$155,894	\$661,295	17.9%	324.2%
Interest	832	\$864,092	\$657,583	\$648,370	\$646,560	-7.0%	-0.3%
Redemption of Principal	831	\$387,516	\$568,620	\$543,750	\$498,750	6.5%	-8.3%
Certified Salaries	110	\$128,463	\$113,594	\$121,206	\$114,110	-2.9%	-5.9%
Other Professional and Technical Services	319	\$46,490	\$45,553	\$57,044	\$70,134	10.8%	22.9%
Non - Certified Salaries	120	\$22,950	\$26,886	\$24,600	\$29,741	6.7%	20.9%
Teacher Retirement Fund, After 7-1-95	216	\$11,921	\$10,716	\$11,629	\$10,557	-3.0%	-9.2%
Social Security Certified	212	\$9,827	\$8,690	\$9,272	\$8,729	-2.9%	-5.9%
Social Security Noncertified	211	\$1,756	\$857	\$1,882	\$2,275	6.7%	20.9%
Bank Service Charges	871	\$500	\$2,833	\$1,250	\$1,250	25.7%	0.0%
Public Employees Retirement Fund	214	\$960	\$1,403	\$1,261	\$987	0.7%	-21.7%
Teacher Retirement Fund, Prior to 7-1-95	215	\$450	\$334	\$306	\$331	-7.4%	8.1%
Equipment	730	\$17,571	\$50	\$30,928	\$220	-66.5%	-99.3%
Non Operational Total		\$1,834,621	\$1,588,150	\$1,607,393	\$2,044,940	2.8%	27.2%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Grand Total		\$9,357,066	\$9,002,979	\$9,411,544	\$9,602,786	0.7%	2.0%