

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Richmond Community Schools (8385)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$19,447,542	\$17,871,020	\$17,888,845	\$17,869,227	-2.1%	-0.1%
Group Health Insurance	222	\$5,144,605	\$4,112,924	\$3,626,034	\$3,746,528	-7.6%	3.3%
Non - Certified Salaries	120	\$2,448,380	\$2,763,757	\$2,969,150	\$3,105,428	6.1%	4.6%
Teacher Retirement Fund, After 7-1-95	216	\$1,405,822	\$1,654,504	\$1,370,932	\$1,428,805	0.4%	4.2%
Social Security Certified	212	\$1,436,995	\$1,309,701	\$1,305,864	\$1,303,617	-2.4%	-0.2%
Textbooks	630	\$784,618	\$367,029	\$353,278	\$400,676	-15.5%	13.4%
Equipment	730	\$198,399	\$100,725	\$224,191	\$365,975	16.5%	63.2%
Pre-2008 Object Code - Temporary Salaries	130	\$68,645	\$118,206	\$340,101	\$344,707	49.7%	1.4%
Operational Supplies	611	\$408,629	\$391,760	\$369,801	\$341,750	-4.4%	-7.6%
Other Employee Benefits	241 - 290	\$168,227	\$242,164	\$280,982	\$289,441	14.5%	3.0%
Instructional Programs Improvement Services	312	\$328,891	\$194,819	\$192,787	\$274,045	-4.5%	42.1%
Social Security Noncertified	211	\$189,116	\$217,249	\$248,031	\$257,835	8.1%	4.0%
Computer Hardware	741	\$296,521	\$258,547	\$79,122	\$232,989	-5.9%	194.5%
Transfer Tuition to Private Sources	563	\$156,713	\$162,377	\$184,361	\$156,147	-0.1%	-15.3%
Workers Compensation Insurance	225	\$99,610	\$8,151	\$13,823	\$142,224	9.3%	928.9%
Other Professional and Technical Services	319	\$706,410	\$494,119	\$214,679	\$139,893	-33.3%	-34.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$212,199	\$210,665	\$134,762	\$119,505	-13.4%	-11.3%
Public Employees Retirement Fund	214	\$63,261	\$105,929	\$100,851	\$96,785	11.2%	-4.0%
Sub Awards/Grants to Other Gov. Units > \$25,000	931	\$0	\$80,189	\$50,414	\$94,631	NA	87.7%
Other Group Insurance Authorized by Statute	224	\$86,964	\$75,348	\$82,410	\$83,040	-1.1%	0.8%
Content	747	\$21,370	\$29,784	\$0	\$81,473	39.7%	NA
Other Supplies and Materials	615, 660 - 689	\$191,655	\$159,282	\$121,933	\$78,058	-20.1%	-36.0%
Group Life Insurance	221	\$66,773	\$59,964	\$64,005	\$62,839	-1.5%	-1.8%
Pupil Services	313	\$39,048	\$36,033	\$71,364	\$58,321	10.5%	-18.3%
Library Books	640	\$70,731	\$46,093	\$48,524	\$37,902	-14.4%	-21.9%
Travel	580	\$39,969	\$39,320	\$32,747	\$31,794	-5.6%	-2.9%
Student Transportation Services	510	\$0	\$0	\$0	\$270	NA	NA
Transfer Tuition to Other School Corps Within State	561	\$0	\$3,265	\$0	\$0	NA	NA
Dues and Fees	810	\$1,851	\$0	\$0	\$0	-100.0%	NA
Staff Services	314	\$0	\$19,400	\$0	\$0	NA	NA
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$234,781	\$0	\$0	NA	NA
Food Purchases	614	\$742	\$203	\$1,000	\$0	-100.0%	-100.0%
Printing and Binding	550	\$0	\$43	\$0	\$0	NA	NA
Other Communication Services	533 - 539	\$1,109	\$0	\$0	\$0	-100.0%	NA
Water and Sewage	411	\$4,719	\$271	\$0	\$0	-100.0%	NA
Heating and Cooling for Buildings - Gas	622	\$8,992	\$1,778	\$0	\$0	-100.0%	NA
Sub Awards/Grants to Non Gov. Units > \$25,000	941	\$0	\$2,000	\$0	\$0	NA	NA
<b>Student Academic Achievement Total</b>		<b>\$34,098,506</b>	<b>\$31,371,399</b>	<b>\$30,369,993</b>	<b>\$31,143,902</b>	<b>-2.2%</b>	<b>2.5%</b>

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Richmond Community Schools (8385)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Instructional Support</b>							
Certified Salaries	110	\$2,715,208	\$2,534,486	\$2,536,663	\$2,693,821	-0.2%	6.2%
Non - Certified Salaries	120	\$1,279,799	\$1,156,643	\$1,161,019	\$1,230,920	-1.0%	6.0%
Group Health Insurance	222	\$211,858	\$522,256	\$676,182	\$665,959	33.2%	-1.5%
Pupil Services	313	\$1,217,460	\$244,860	\$405,970	\$397,403	-24.4%	-2.1%
Social Security Certified	212	\$201,020	\$185,899	\$186,170	\$196,819	-0.5%	5.7%
Public Employees Retirement Fund	214	\$110,107	\$147,524	\$125,095	\$156,044	9.1%	24.7%
Teacher Retirement Fund, After 7-1-95	216	\$144,656	\$191,028	\$143,082	\$154,102	1.6%	7.7%
Operational Supplies	611	\$114,430	\$188,639	\$132,234	\$149,163	6.9%	12.8%
Social Security Noncertified	211	\$95,446	\$88,157	\$88,187	\$91,874	-0.9%	4.2%
Content	747	\$5,897	\$1,898	\$145	\$60,319	78.8%	41585.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$39,786	\$47,348	\$39,562	\$39,677	-0.1%	0.3%
Other Employee Benefits	241 - 290	\$530	\$24,584	\$32,416	\$34,596	184.2%	6.7%
Sub Awards/Grants to Other Gov. Units > \$25,000	931	\$0	\$402,331	\$21,282	\$31,200	NA	46.6%
Overtime Salaries	140	\$10,261	\$20,491	\$31,086	\$23,755	23.4%	-23.6%
Pre-2008 Object Code - Temporary Salaries	130	\$9,409	\$24,132	\$21,682	\$11,278	4.6%	-48.0%
Computer Hardware	741	\$3,588	\$24,743	\$123,133	\$10,516	30.8%	-91.5%
Other Professional and Technical Services	319	\$38,040	\$16,510	\$50,000	\$5,039	-39.7%	-89.9%
Other Supplies and Materials	615, 660 - 689	\$150	\$3,436	\$731	\$2,576	103.6%	252.2%
Workers Compensation Insurance	225	\$3,872	\$1,303	\$2,006	\$1,326	-23.5%	-33.9%
Printing and Binding	550	\$2,401	\$1,687	\$837	\$839	-23.1%	0.2%
Instructional Programs Improvement Services	312	\$660	\$906	\$4,830	\$200	-25.8%	-95.9%
Group Life Insurance	221	\$2,133	\$925	\$644	\$99	-53.6%	-84.6%
Other Group Insurance Authorized by Statute	224	\$3,360	\$1,447	\$782	\$0	-100.0%	-100.0%
Travel	580	\$3,671	\$3,499	\$202	\$0	-100.0%	-100.0%
Equipment	730	\$0	\$11,123	\$13,339	\$0	NA	-100.0%
Board of Education Services	318	\$10,490	\$2,063	\$2,750	\$0	-100.0%	-100.0%
Professional Development	748	\$12,292	\$7,096	\$0	\$0	-100.0%	NA
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$10,579	\$0	\$0	NA	NA
Sub Awards/Grants to Non Gov. Units > \$25,000	941	\$0	\$145,599	\$0	\$0	NA	NA
<b>Student Instructional Support Total</b>		<b>\$6,236,523</b>	<b>\$6,011,192</b>	<b>\$5,800,028</b>	<b>\$5,957,526</b>	<b>-1.1%</b>	<b>2.7%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$2,972,466	\$2,812,270	\$2,792,875	\$2,986,204	0.1%	6.9%
Student Transportation Services	510	\$2,399,393	\$2,504,345	\$2,399,691	\$2,533,817	1.4%	5.6%
Food Purchases	614	\$1,507,490	\$1,587,471	\$1,531,505	\$1,474,565	-0.6%	-3.7%
Heating and Cooling for Buildings - Electricity	621	\$979,778	\$906,110	\$1,091,154	\$1,034,392	1.4%	-5.2%
Equipment	730	\$562,224	\$722,113	\$758,064	\$693,831	5.4%	-8.5%

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## Biannual Financial Report Data

## Richmond Community Schools (8385)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Group Health Insurance	222	\$220,381	\$468,304	\$615,329	\$643,729	30.7%	4.6%
Insurance	520	\$379,422	\$509,243	\$512,906	\$449,190	4.3%	-12.4%
Public Employees Retirement Fund	214	\$191,805	\$254,565	\$234,548	\$253,316	7.2%	8.0%
Heating and Cooling for Buildings - Gas	622	\$301,656	\$281,614	\$330,566	\$240,923	-5.5%	-27.1%
Social Security Noncertified	211	\$232,632	\$218,802	\$218,698	\$229,481	-0.3%	4.9%
Other Professional and Technical Services	319	\$275,322	\$168,270	\$193,999	\$200,428	-7.6%	3.3%
Certified Salaries	110	\$309,558	\$325,422	\$308,202	\$186,891	-11.9%	-39.4%
Operational Supplies	611	\$184,179	\$110,135	\$132,581	\$145,790	-5.7%	10.0%
Water and Sewage	411	\$136,262	\$134,049	\$139,689	\$113,579	-4.5%	-18.7%
Telephone	531	\$156,468	\$86,518	\$78,999	\$79,737	-15.5%	0.9%
Light and Power - Other Than Heating and Cooling	625	\$75,960	\$156,225	\$115,284	\$70,953	-1.7%	-38.5%
Overtime Salaries	140	\$67,002	\$76,582	\$90,402	\$70,464	1.3%	-22.1%
Travel	580	\$67,001	\$64,834	\$67,497	\$58,904	-3.2%	-12.7%
Board of Education Services	318	\$41,982	\$31,431	\$41,887	\$49,486	4.2%	18.1%
Pre-2008 Object Code - Temporary Salaries	130	\$45,843	\$39,165	\$67,572	\$45,362	-0.3%	-32.9%
Severance/Early Retirement Pay	213	\$136,909	\$45,372	\$62,101	\$42,682	-25.3%	-31.3%
Other Employee Benefits	241 - 290	\$21,375	\$23,545	\$28,422	\$30,189	9.0%	6.2%
Gas - Other than heating and Cooling	626	\$37,794	\$41,805	\$37,744	\$28,776	-6.6%	-23.8%
Instructional Programs Improvement Services	312	\$32,052	\$27,675	\$28,827	\$26,998	-4.2%	-6.3%
Board Member Compensation	115	\$24,630	\$24,742	\$20,912	\$24,014	-0.6%	14.8%
Social Security Certified	212	\$34,730	\$30,778	\$30,512	\$19,318	-13.6%	-36.7%
Dues and Fees	810	\$25,265	\$21,394	\$28,188	\$14,409	-13.1%	-48.9%
Other Supplies and Materials	615, 660 - 689	\$13,098	\$13,863	\$16,380	\$13,016	-0.2%	-20.5%
Heating and Cooling for Buildings - Fuel Oil	623	\$15,374	\$44,168	\$26,298	\$11,673	-6.7%	-55.6%
Unemployment Insurance	230	\$37,797	\$54,408	\$12,070	\$11,339	-26.0%	-6.1%
Repairs and Maintenance Services	430	\$0	\$0	\$0	\$10,936	NA	NA
Workers Compensation Insurance	225	\$9,123	\$5,374	\$8,661	\$10,688	4.0%	23.4%
Teacher Retirement Fund, After 7-1-95	216	\$17,013	\$28,154	\$14,853	\$8,941	-14.9%	-39.8%
Removal of Refuse and Garbage	412	\$13,632	\$8,400	\$5,812	\$5,786	-19.3%	-0.5%
Data Processing Services	316	\$5,312	\$6,253	\$6,612	\$5,664	1.6%	-14.3%
Judgments Against the School Corporation	820	\$2,838	\$7,500	\$0	\$5,000	15.2%	NA
Staff Services	314	\$4,461	\$2,555	\$4,223	\$4,299	-0.9%	1.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,425	\$5,565	\$3,726	\$3,891	-3.2%	4.4%
Printing and Binding	550	\$2,880	\$782	\$4,599	\$3,121	2.0%	-32.1%
Official Bond Premiums	525	\$2,456	\$2,456	\$546	\$2,456	0.0%	349.8%
Bank Service Charges	871	\$7,530	\$7,763	\$6,650	\$2,405	-24.8%	-63.8%
Advertising	540	\$1,284	\$1,038	\$2,960	\$1,768	8.3%	-40.3%
Miscellaneous Objects	876 - 899	\$420	\$75,576	\$0	\$36	-45.9%	NA
Content	747	\$44,961	\$65,671	\$25,874	\$0	-100.0%	-100.0%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$58,008	\$0	\$0	NA	NA

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Richmond Community Schools (8385)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Group Life Insurance	221	\$392	\$314	\$0	\$0	-100.0%	NA
Other Group Insurance Authorized by Statute	224	\$438	\$72	\$0	\$0	-100.0%	NA
Terminal Leave	125	\$0	\$43,655	\$0	\$0	NA	NA
Construction Services	450	\$0	\$62,015	\$0	\$0	NA	NA
Sub Awards/Grants to Non Gov. Units > \$25,000	941	\$0	\$80,008	\$0	\$0	NA	NA
Sub Awards/Grants to Other Gov. Units > \$25,000	931	\$0	\$22,567	\$0	\$0	NA	NA
<b>Overhead and Operational Total</b>		<b>\$11,603,010</b>	<b>\$12,268,944</b>	<b>\$12,097,417</b>	<b>\$11,848,444</b>	<b>0.5%</b>	<b>-2.1%</b>
<b>Non Operational</b>							
Construction Services	450	\$1,662,198	\$6,776,094	\$2,559,782	\$2,152,031	6.7%	-15.9%
Miscellaneous Objects	876 - 899	\$713,210	\$1,887,506	\$723,418	\$1,422,111	18.8%	96.6%
Redemption of Principal	831	\$595,000	\$1,875,000	\$655,000	\$1,360,000	23.0%	107.6%
Equipment	730	\$1,299,747	\$1,489,856	\$1,064,443	\$631,068	-16.5%	-40.7%
Interest	832	\$366,508	\$865,313	\$206,331	\$362,831	-0.3%	75.8%
Certified Salaries	110	\$262,581	\$415,575	\$215,940	\$319,129	5.0%	47.8%
Non - Certified Salaries	120	\$166,922	\$227,869	\$171,288	\$163,015	-0.6%	-4.8%
Other Professional and Technical Services	319	\$343,338	\$402,822	\$251,351	\$69,893	-32.8%	-72.2%
Teacher Retirement Fund, After 7-1-95	216	\$26,217	\$41,445	\$21,000	\$30,118	3.5%	43.4%
Social Security Certified	212	\$19,912	\$31,557	\$16,285	\$24,177	5.0%	48.5%
Group Health Insurance	222	\$1,107	\$14,879	\$19,812	\$19,715	105.4%	-0.5%
Operational Supplies	611	\$23,224	\$10,111	\$5,933	\$14,632	-10.9%	146.6%
Instructional Programs Improvement Services	312	\$11,036	\$13,666	\$13,324	\$13,797	5.7%	3.5%
Social Security Noncertified	211	\$12,981	\$17,607	\$13,297	\$12,573	-0.8%	-5.4%
Public Employees Retirement Fund	214	\$3,177	\$6,395	\$3,890	\$4,270	7.7%	9.7%
Other Supplies and Materials	615. 660 - 689	\$4,875	\$4,940	\$6,016	\$3,848	-5.7%	-36.0%
Other Employee Benefits	241 - 290	\$0	\$1,707	\$2,121	\$2,099	NA	-1.0%
Nonlicensed Employees	136	\$2,760	\$2,285	\$2,563	\$1,495	-14.2%	-41.7%
Teacher Retirement Fund, Prior to 7-1-95	215	\$521	\$714	\$511	\$505	-0.8%	-1.3%
Travel	580	\$1,361	\$0	\$533	\$495	-22.3%	-7.0%
Computer Hardware	741	\$85,599	\$0	\$0	\$0	-100.0%	NA
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$103,289	\$0	\$0	NA	NA
Pre-2008 Object Code - Temporary Salaries	130	\$10,772	\$9,940	\$0	\$0	-100.0%	NA
Workers Compensation Insurance	225	\$16	\$0	\$1,000	\$0	-100.0%	-100.0%
Other Group Insurance Authorized by Statute	224	\$19	\$0	\$0	\$0	-100.0%	NA
Group Life Insurance	221	\$17	\$0	\$0	\$0	-100.0%	NA
Sub Awards/Grants to Non Gov. Units > \$25,000	941	\$0	\$4,800	\$0	\$0	NA	NA
Sub Awards/Grants to Other Gov. Units > \$25,000	931	\$0	\$3,200	\$0	\$0	NA	NA
<b>Non Operational Total</b>		<b>\$5,613,096</b>	<b>\$14,206,571</b>	<b>\$5,953,837</b>	<b>\$6,607,802</b>	<b>4.2%</b>	<b>11.0%</b>

Trends in School Corporation Expenditures by Object  
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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
<b>Grand Total</b>		\$57,551,135	\$63,858,105	\$54,221,276	\$55,557,674	-0.9%	2.5%